

Standard Foods Corporation and Subsidiaries

**Consolidated Financial Statements and
Independent Auditors' Report**

For the three months ended September 30, 2025 and 2024

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INDEPENDENT AUDITORS' REVIEW REPORT

The Board of Directors and Shareholders
Standard Foods Corporation

Introduction

We have reviewed the accompanying consolidated balance sheets of Standard Foods Corporation and its subsidiaries (collectively, the "Group") as of September 30, 2025 and 2024 and the related consolidated statements of comprehensive income, the consolidated statements of changes in equity and cash flows for the nine months then ended, and the related notes to the consolidated financial statements, including material accounting policy information (collectively referred to as the "consolidated financial statements"). Management is responsible for the preparation and fair presentation of the consolidated financial statements in accordance with the Regulations Governing the Preparation of Financial Reports by Securities Issuers and International Accounting Standard 34 "Interim Financial Reporting" endorsed and issued into effect by the Financial Supervisory Commission of the Republic of China. Our responsibility is to express a conclusion on the consolidated financial statements based on our reviews.

Scope of Review

Except as explained in the following paragraph, we conducted our reviews in accordance with the Standards on Review Engagements of the Republic of China 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity". A review of consolidated financial statements consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Basis for Qualified Conclusion

As disclosed in Note 14 to the consolidated financial statements, the financial statements of non-significant subsidiaries included in the consolidated financial statements referred to in the first paragraph were not reviewed. As of September 30, 2025 and 2024, combined total assets of these non-significant subsidiaries were NT\$7,848,319 thousand and NT\$8,585,981 thousand, respectively, representing 29% and 32%, respectively, of the consolidated total assets, and combined total liabilities of these subsidiaries were NT\$1,701,101 thousand NT\$1,867,023 thousand, respectively, representing 18% and 21%, respectively, of the consolidated total liabilities; for the three months ended September 30, 2025 and 2024 and for the nine months ended September 30, 2025 and 2024, the amounts of combined comprehensive income of these subsidiaries were 93,538 thousand, NT\$107,198 thousand, NT\$95,042 thousand and NT\$240,057 thousand, respectively, representing 11%, 23%, 13% and 15%, respectively, of the consolidated total comprehensive income. As disclosed in Note 36 to the consolidated financial statements, the information on these subsidiaries were not reviewed.

Qualified Conclusion

Based on our reviews, except for the adjustments, if any, as might have been determined to be necessary had the financial statements of the non-significant subsidiaries as described in the preceding paragraph been reviewed, nothing has come to our attention that caused us to believe that the accompanying consolidated financial statements do not present fairly, in all material respects, the financial position of the Group as of September 30, 2025 and 2024, and of its consolidated financial performance and its consolidated cash flows for the nine months ended September 30, 2025 and 2024 in accordance with the Regulations Governing the Preparation of Financial Reports by Securities Issuers, and International Accounting Standard 34 "Interim Financial Reporting" endorsed and issues into effect by the Financial Supervisory Commission of the Republic of China.

The engagement partners on the reviews resulting in this independent auditors' review report are Han-Ni Fang and Zhao-Yu Chen.

Deloitte & Touche
Taipei, Taiwan
Republic of China

November 12, 2025

Standard Foods Corporation and Subsidiaries

CONSOLIDATED BALANCE SHEETS September 30, 2025 and December 31 and September 30, 2024 (In Thousands of New Taiwan Dollars)

ASSETS	September 30, 2025		December 31, 2024		September 30, 2024	
	Amount	%	Amount	%	Amount	%
CURRENT ASSETS						
Cash and cash equivalents (Note 6)	\$ 2,898,662	11	\$ 3,126,724	11	\$ 3,308,983	12
Financial assets at fair value through profit or loss - current (Note 7)	828,641	3	1,606,889	6	1,080,935	4
Financial assets at fair value through other comprehensive income - current (Note 8)	223,883	1	215,821	1	225,689	1
Financial assets at amortized cost - current (Note 9)	2,398,359	9	3,055,817	11	2,692,599	10
Notes receivable (Notes 10 and 25)	3,843	-	5,365	-	5,247	-
Trade receivable (Notes 10 and 25)	4,055,903	15	4,287,238	16	4,173,377	16
Trade receivables from related parties (Notes 25 and 32)	8,534	-	7,940	-	2,074	-
Finance lease receivables - current (Note 11)	1,116	-	1,106	-	1,104	-
Other receivables (Note 10)	531,166	2	437,249	2	493,873	2
Current tax assets	-	-	299	-	299	-
Inventories (Note 12)	5,477,205	20	5,379,587	20	5,402,718	20
Prepayments (Note 13)	1,479,000	5	1,216,381	4	1,406,760	5
Other current assets (Notes 19 and 33)	70,996	-	73,674	-	96,982	-
Total current assets	<u>17,977,308</u>	<u>66</u>	<u>19,414,090</u>	<u>71</u>	<u>18,890,640</u>	<u>70</u>
NON-CURRENT ASSETS						
Financial assets at fair value through profit or loss - non-current (Note 7)	7,991	-	10,827	-	13,913	-
Financial assets at fair value through other comprehensive income - non-current (Note 8)	906,592	3	647,632	2	564,920	2
Financial assets at amortized cost - non-current (Note 9)	1,371,104	5	820,944	3	813,006	3
Property, plant and equipment (Notes 15 and 33)	4,463,971	16	4,096,900	15	4,122,693	15
Right-of-use assets (Note 16)	534,806	2	618,531	2	639,848	3
Investment properties (Notes 17 and 33)	661,105	2	710,842	3	709,080	3
Goodwill	558	-	558	-	558	-
Other intangible assets (Note 18)	137,171	1	150,811	1	174,547	1
Deferred tax assets	412,269	2	315,499	1	349,683	1
Finance lease receivables - non-current (Note 11)	1,938	-	2,776	-	3,054	-
Other non-current assets (Note 19)	938,379	3	640,241	2	537,745	2
Total non-current assets	<u>9,435,884</u>	<u>34</u>	<u>8,015,561</u>	<u>29</u>	<u>7,929,047</u>	<u>30</u>
TOTAL ASSETS	<u>\$ 27,413,192</u>	<u>100</u>	<u>\$ 27,429,651</u>	<u>100</u>	<u>\$ 26,819,687</u>	<u>100</u>
LIABILITIES AND EQUITY						
CURRENT LIABILITIES						
Short-term borrowings (Notes 20 and 33)	\$ 1,418,243	5	\$ 586,080	2	\$ 1,347,259	5
Short-term bills payable (Note 20)	-	-	-	-	79,934	-
Financial liabilities at fair value through profit or loss - current (Note 7)	3	-	-	-	-	-
Contract liabilities - current (Note 25)	189,347	1	253,182	1	164,362	1
Notes payable (Note 21)	1,633,452	6	1,481,420	6	1,336,687	5
Trade payables (Note 21)	1,532,627	6	1,655,973	6	1,547,959	6
Trade payables to related parties (Note 32)	25,902	-	14,701	-	24,052	-
Other payables (Note 22)	3,738,116	14	3,910,832	14	3,459,723	13
Other payables to related parties (Note 32)	1,543	-	602	-	-	-
Current tax liabilities	105,603	-	202,339	1	101,904	-
Lease liabilities - current (Note 16)	87,810	-	85,020	-	84,317	-
Other current liabilities (Note 22)	93,014	-	87,124	-	122,192	1
Total current liabilities	<u>8,825,660</u>	<u>32</u>	<u>8,277,273</u>	<u>30</u>	<u>8,268,389</u>	<u>31</u>
NON-CURRENT LIABILITIES						
Deferred tax liabilities	58,064	-	93,562	-	74,123	-
Lease liabilities - non-current (Note 16)	133,290	1	190,294	1	212,293	1
Net defined benefit liabilities - non-current	115,379	-	123,079	1	171,701	1
Other non-current liabilities (Note 22)	131,468	1	18,943	-	18,264	-
Total non-current liabilities	<u>438,201</u>	<u>2</u>	<u>425,878</u>	<u>2</u>	<u>476,381</u>	<u>2</u>
Total liabilities	<u>9,263,861</u>	<u>34</u>	<u>8,703,151</u>	<u>32</u>	<u>8,744,770</u>	<u>33</u>
EQUITY ATTRIBUTABLE TO OWNERS OF THE COMPANY (Note 24)						
Ordinary Shares	<u>9,150,897</u>	<u>33</u>	<u>9,150,897</u>	<u>33</u>	<u>9,150,897</u>	<u>34</u>
Capital surplus	<u>183,259</u>	<u>1</u>	<u>173,922</u>	<u>1</u>	<u>173,922</u>	<u>1</u>
Retained earnings						
Legal reserve	4,273,632	16	4,096,216	15	4,096,216	15
Special reserve	577,494	2	577,494	2	577,494	2
Unappropriated Earnings	3,824,689	14	4,432,868	16	3,923,779	15
Total retained earnings	<u>8,675,815</u>	<u>32</u>	<u>9,106,578</u>	<u>33</u>	<u>8,597,489</u>	<u>32</u>
Other equity	(131,004)	(1)	2,282	-	(129,255)	(1)
Treasury shares	(21,182)	-	(21,182)	-	(21,182)	-
Total equity attributable to owners of the Company	<u>17,857,785</u>	<u>65</u>	<u>18,412,497</u>	<u>67</u>	<u>17,771,871</u>	<u>66</u>
NON-CONTROLLING INTERESTS (Note 24)	<u>291,546</u>	<u>1</u>	<u>314,003</u>	<u>1</u>	<u>303,046</u>	<u>1</u>
Total equity	<u>18,149,331</u>	<u>66</u>	<u>18,726,500</u>	<u>68</u>	<u>18,074,917</u>	<u>67</u>
TOTAL LIABILITIES AND EQUITY	<u>\$ 27,413,192</u>	<u>100</u>	<u>\$ 27,429,651</u>	<u>100</u>	<u>\$ 26,819,687</u>	<u>100</u>

The accompanying notes are an integral part of the consolidated financial statements.

(Please refer to the independent auditors' report issued by Deloitte Taiwan on November 12, 2025.)

Chairman: Tsao Te-Feng; General Manager: Tsao Po-Jui; Accounting Manager: Huang Shih-Kai

Standard Foods Corporation and Subsidiaries

CONSOLIDATED STATEMENTS OF COMPREHENSIVE INCOME

For the three months ended September 30, 2025 and 2024 and for the nine months ended September 30, 2025 and 2024

Unit: NTD thousand, except EPS which is in NTD.

	For the three months ended September 30, 2025		For the three months ended September 30, 2024		For the nine months ended September 30, 2025		For the nine months ended September 30, 2024	
	Amount	%	Amount	%	Amount	%	Amount	%
OPERATING REVENUE								
Sales (Notes 25 and 32)	\$ 7,281,274	100	\$ 7,633,934	100	\$ 20,336,366	100	\$ 20,787,299	100
Operating Costs								
Cost of goods sold (Notes 12, 26, and 32)	<u>5,601,872</u>	<u>77</u>	<u>5,670,174</u>	<u>74</u>	<u>15,224,482</u>	<u>75</u>	<u>15,632,035</u>	<u>75</u>
GROSS PROFIT	<u>1,679,402</u>	<u>23</u>	<u>1,963,760</u>	<u>26</u>	<u>5,111,884</u>	<u>25</u>	<u>5,155,264</u>	<u>25</u>
OPERATING EXPENSES (Note 26)								
Selling and marketing expenses	1,062,577	14	990,861	13	3,193,330	16	2,768,764	13
General and administrative expenses	244,700	3	275,235	4	770,193	4	829,452	4
Research and development expenses	48,135	1	47,291	-	138,379	-	143,982	1
Impairment loss (gain) on expected credit	(<u>475</u>)	<u>-</u>	<u>9,904</u>	<u>-</u>	<u>3,380</u>	<u>-</u>	<u>15,472</u>	<u>-</u>
Total operating expenses	<u>1,354,937</u>	<u>18</u>	<u>1,323,291</u>	<u>17</u>	<u>4,105,282</u>	<u>20</u>	<u>3,757,670</u>	<u>18</u>
OPERATING INCOME	<u>324,465</u>	<u>5</u>	<u>640,469</u>	<u>9</u>	<u>1,006,602</u>	<u>5</u>	<u>1,397,594</u>	<u>7</u>
NON-OPERATING INCOME AND EXPENSES (Note 26)								
Interest income	37,338	-	47,616	-	123,754	-	131,411	-
Other income	13,722	-	18,121	-	42,727	-	45,808	-
Other gains and losses	127,777	2	(21,654)	-	(17,110)	-	148,171	1
Financial cost	(<u>10,730</u>)	<u>-</u>	(<u>22,293</u>)	<u>-</u>	(<u>26,096</u>)	<u>-</u>	(<u>48,798</u>)	<u>-</u>
Total non-operating income and expenses	<u>168,107</u>	<u>2</u>	<u>21,790</u>	<u>-</u>	<u>123,275</u>	<u>-</u>	<u>276,592</u>	<u>1</u>
PROFIT BEFORE INCOME TAX	<u>492,572</u>	<u>7</u>	<u>662,259</u>	<u>9</u>	<u>1,129,877</u>	<u>5</u>	<u>1,674,186</u>	<u>8</u>
INCOME TAX EXPENSE (Note 27)	<u>109,494</u>	<u>2</u>	<u>147,053</u>	<u>2</u>	<u>260,273</u>	<u>1</u>	<u>353,947</u>	<u>2</u>
NET PROFIT FOR THE PERIOD	<u>383,078</u>	<u>5</u>	<u>515,206</u>	<u>7</u>	<u>869,604</u>	<u>4</u>	<u>1,320,239</u>	<u>6</u>
OTHER COMPREHENSIVE INCOME (LOSS)								
Items that will not be reclassified subsequently to profit or loss:								
Unrealized gain (loss) on investments in equity instruments at fair value through other comprehensive income	200,962	3	(8,889)	-	267,250	1	(4,265)	-
Income tax relating to items that will not be reclassified subsequently to profit or loss (Note 27)	<u>4</u>	<u>-</u>	<u>4</u>	<u>-</u>	<u>1</u>	<u>-</u>	<u>129</u>	<u>-</u>
Items that may be reclassified subsequently to profit or loss:								
Exchange differences on translating the financial statements of foreign operations	368,202	5	(54,718)	(1)	(503,122)	(2)	338,960	2
Income tax relating to the items that may be reclassified subsequently to profit or loss (Note 27)	(<u>73,301</u>)	(<u>1</u>)	(<u>10,883</u>)	<u>-</u>	(<u>100,134</u>)	<u>-</u>	(<u>67,477</u>)	<u>-</u>
Other comprehensive income for the period, net of income tax	<u>294,901</u>	<u>4</u>	(<u>43,835</u>)	(<u>1</u>)	(<u>402,988</u>)	(<u>2</u>)	(<u>271,483</u>)	<u>2</u>
TOTAL COMPREHENSIVE INCOME FOR THE PERIOD	<u>495,867</u>	<u>7</u>	(<u>52,720</u>)	(<u>1</u>)	(<u>135,737</u>)	(<u>1</u>)	<u>267,347</u>	<u>2</u>
NET PROFIT ATTRIBUTABLE TO:								
Owners of the Company	\$ 375,288	5	\$ 494,533	7	\$ 850,362	4	\$ 1,262,668	6
Non-controlling Interests	<u>7,790</u>	<u>-</u>	<u>20,673</u>	<u>-</u>	<u>19,242</u>	<u>-</u>	<u>57,571</u>	<u>-</u>
	<u>383,078</u>	<u>5</u>	<u>515,206</u>	<u>7</u>	<u>869,604</u>	<u>4</u>	<u>1,320,239</u>	<u>6</u>
TOTAL COMPREHENSIVE INCOME ATTRIBUTABLE TO:								
Owners of the Company	\$ 869,456	12	\$ 442,117	6	\$ 717,076	4	\$ 1,528,439	8
Non-controlling Interests	<u>9,489</u>	<u>-</u>	<u>20,369</u>	<u>-</u>	<u>16,791</u>	<u>-</u>	<u>59,147</u>	<u>-</u>
	<u>878,945</u>	<u>12</u>	<u>462,486</u>	<u>6</u>	<u>733,867</u>	<u>4</u>	<u>1,587,586</u>	<u>8</u>
EARNINGS PER SHARE (Note 28)								
Basic	\$ 0.41		\$ 0.54		\$ 0.94		\$ 1.39	
Diluted	<u>0.41</u>		<u>0.54</u>		<u>0.94</u>		<u>1.39</u>	

The accompanying notes are an integral part of the consolidated financial statements.
(Please refer to the independent auditors' report issued by Deloitte Taiwan on November 12, 2025.)

Chairman: Tsao Te-Feng; General Manager: Tsao Po-Jui; Accounting Manager: Huang Shih-Kai

Standard Foods Corporation and Subsidiaries

CONSOLIDATED STATEMENTS OF CHANGES IN EQUITY

For the nine months ended September 30, 2025 and 2024

(In Thousands of New Taiwan Dollars)

	Equity Attributable to Owners of the Company											Other Equity Items				
	Retained earnings						Exchange differences on translating the financial statements of foreign operations	Unrealized gain (loss) on financial assets at FVTOCI			Non-controlling Interests	Total equity				
	Ordinary Shares	Capital surplus	Legal reserve	Special reserve	Unappropriated Earnings	Total		(\$ 576,053)	(\$ 183,430)	(\$ 392,623)	Treasury shares	Total	\$ 17,661,147			
Balance as of January 1, 2024	\$ 9,150,897	\$ 165,585	\$ 3,978,059	\$ 577,494	\$ 3,920,727	\$ 8,476,280	(\$ 576,053)	\$ 183,430	(\$ 392,623)	\$ 21,182	\$ 17,378,957	\$ 282,190	\$ 17,661,147			
Appropriation and distribution of 2023 retained earnings																
Legal reserve	-	-	118,157	-	(118,157)	-	-	-	-	-	-	-	-	-		
Cash dividends	-	-	-	-	(1,143,862)	(1,143,862)	-	-	-	-	-	(1,143,862)	-	(1,143,862)		
Distribution of dividends to subsidiaries to adjust the capital surplus	-	8,337	-	-	-	-	-	-	-	-	-	8,337	-	8,337		
Decrease in non-controlling interests	-	-	-	-	-	-	-	-	-	-	-	-	(38,291)	(38,291)		
Net income for the nine months ended September 30, 2024	-	-	-	-	1,262,668	1,262,668	-	-	-	-	-	1,262,668	57,571	1,320,239		
Other comprehensive income for the nine months ended September 30, 2024	-	-	-	-	124	124	269,907	(4,260)	265,647	-	265,771	1,576	267,347			
Total comprehensive income for the nine months ended September 30, 2024	-	-	-	-	1,262,792	1,262,792	269,907	(4,260)	265,647	-	1,528,439	59,147	1,587,586			
Disposal of investments in equity instruments at FVTOCI	-	-	-	-	2,279	2,279	-	(2,279)	(2,279)	-	-	-	-	-		
Balance as of September 30, 2024	\$ 9,150,897	\$ 173,922	\$ 4,096,216	\$ 577,494	\$ 3,923,779	\$ 8,597,489	(\$ 306,146)	\$ 176,891	(\$ 129,255)	\$ 21,182	\$ 17,771,871	\$ 303,046	\$ 18,074,917			
Balance as of January 1, 2025	\$ 9,150,897	\$ 173,922	\$ 4,096,216	\$ 577,494	\$ 4,432,868	\$ 9,106,578	(\$ 247,432)	\$ 249,714	\$ 2,282	(\$ 21,182)	\$ 18,412,497	\$ 314,003	\$ 18,726,500			
Appropriation and distribution of 2024 retained earnings																
Legal reserve	-	-	177,416	-	(177,416)	-	-	-	-	-	-	-	-	-		
Cash dividends	-	-	-	-	(1,281,125)	(1,281,125)	-	-	-	-	-	(1,281,125)	-	(1,281,125)		
Distribution of dividends to subsidiaries to adjust the capital surplus	-	9,337	-	-	-	-	-	-	-	-	-	9,337	-	9,337		
Decrease in non-controlling interests	-	-	-	-	-	-	-	-	-	-	-	-	(39,248)	(39,248)		
Net income for the nine months ended September 30, 2025	-	-	-	-	-	850,362	850,362	-	-	-	-	-	850,362	19,242	869,604	
Other comprehensive income for the nine months ended September 30, 2025	-	-	-	-	-	-	(400,537)	267,251	(133,286)	-	(133,286)	(2,451)	(135,737)			
Total comprehensive income for the nine months ended September 30, 2025	-	-	-	-	-	850,362	850,362	(400,537)	267,251	(133,286)	-	717,076	16,791	733,867		
Balance as of September 30, 2025	\$ 9,150,897	\$ 183,259	\$ 4,273,632	\$ 577,494	\$ 3,824,689	\$ 8,675,815	(\$ 647,969)	\$ 516,965	(\$ 131,004)	(\$ 21,182)	\$ 17,857,785	\$ 291,546	\$ 18,149,331			

The accompanying notes are an integral part of the consolidated financial statements.
(Please refer to the independent auditors' report issued by Deloitte Taiwan on November 12, 2025.)

Chairman: Tsao Te-Feng; General Manager: Tsao Po-Jui; Accounting Manager: Huang Shih-Kai

Standard Foods Corporation and Subsidiaries

CONSOLIDATED STATEMENTS OF CASH FLOWS For the nine months ended September 30, 2025 and 2024 (In Thousands of New Taiwan Dollars)

	For the nine months ended September 30, 2025	For the nine months ended September 30, 2024
CASH FLOWS FROM OPERATING ACTIVITIES		
Income before income tax	\$ 1,129,877	\$ 1,674,186
Adjustments for:		
Depreciation expenses	429,175	428,449
Amortization expenses	51,089	53,742
Expected credit losses (or reversal)	3,380	15,472
Net gain on financial assets and liabilities at FVTPL.	(47,485)	(70,406)
Financial cost	26,096	48,798
Interest income	(123,754)	(131,411)
Dividend income	(6,607)	(10,161)
Net loss (gain) on disposal of property, plant and equipment	1,908	(2,346)
Inventory devaluation loss	7	-
Gains on reversal of inventory devaluation and obsolescence	-	(25,405)
Others	-	(22)
Land use right expropriation benefit	(7,725)	-
Net changes in operating assets and liabilities		
Financial assets mandatorily classified as at FVTPL	816,072	152,876
Notes receivable	1,253	10,127
Trade receivable	142,596	374,756
Trade receivables from related parties	(594)	(2,031)
Other receivables	(167,871)	(76,745)
Inventory	(263,686)	400,398
Prepayments	(317,062)	(329,426)
Other current assets	1,853	12,110
Net defined benefit assets	-	632
Financial liabilities held for trading	(10)	-
Contract liabilities	(50,408)	(141,887)
Notes payable	243,902	794,034
Trade payables	(103,622)	1,203
Trade payables to related parties	11,201	14,163
Other payables	(56,726)	(72,303)
Other payables to related parties	941	-

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	For the nine months ended September 30, 2025	For the nine months ended September 30, 2024
Other current liabilities	\$ 7,414	(\$ 38,831)
Net defined benefit liabilities	(8,442)	(59,619)
Cash generated from operations	1,712,772	3,020,353
Interest received	187,726	86,698
Interest paid	(26,142)	(48,829)
Income tax paid	(391,509)	(334,701)
Net cash inflow from operating activities	<u>1,482,847</u>	<u>2,723,521</u>
CASH FLOWS FROM INVESTING ACTIVITIES		
Acquisition of financial assets at FVTOCI	(10,000)	(439,750)
Disposal of financial assets at FVTOCI	-	23,878
Proceeds from capital reduction of financial assets at FVTOCI	10,142	-
Purchase of financial assets at amortized cost	(3,384,977)	(2,499,075)
Disposal of financial assets at amortized cost	3,351,720	2,266,483
Acquisition of property, plant and equipment	(793,488)	(247,913)
Proceeds from disposal of property, plant and equipment	19,191	15,096
Payments for intangible assets	(9,479)	(16,301)
Acquisition of right-of-use assets	(22,459)	-
Acquisition of investment property	(33,765)	-
Decrease in finance lease receivables	828	772
Increase in other financial assets	(315,782)	(138,303)
Increase in other non-current assets	(53,527)	(32,778)
Dividends received	6,607	10,161
Other investing activities	<u>29,959</u>	<u>-</u>
Net cash used in investing activities	<u>(1,205,030)</u>	<u>(1,057,730)</u>
CASH FLOWS FROM FINANCING ACTIVITIES		
Increase in short-term borrowings	876,675	-
Decrease in short-term borrowings	-	(127,479)
Increase in short-term notes and bills payable	-	29,941
Repayment of lease principal	(69,059)	(73,280)
Increase in other financial liabilities	115,424	-
Decrease in other financial liabilities	-	(3,735)
Payment of dividends to the Company's owners	(1,271,788)	(1,135,525)
Payment of cash dividends on non-controlling equity	(39,248)	(38,291)
Net cash generated from financing activities	<u>(387,996)</u>	<u>(1,348,369)</u>

(Continued)

(Continued from the previous page)

	For the nine months ended September 30, 2025	For the nine months ended September 30, 2024
EFFECTS OF EXCHANGE RATE CHANGES ON THE BALANCE OF CASH HELD IN FOREIGN CURRENCIES	(\$ 117,883)	\$ 52,675
Net increase (decrease) in cash and cash equivalents	(228,062)	370,097
CASH AND CASH EQUIVALENTS, BEGINNING OF THE PERIOD	<u>3,126,724</u>	<u>2,938,886</u>
CASH AND CASH EQUIVALENTS, END OF THE PERIOD	<u>\$ 2,898,662</u>	<u>\$ 3,308,983</u>

The accompanying notes are an integral part of the consolidated financial statements.

(Please refer to the independent auditors' report issued by Deloitte Taiwan on November 12, 2025.)

Chairman: Tsao Te-Feng; General Manager: Tsao Po-Jui; Accounting Manager: Huang Shih-Kai

Standard Foods Corporation and Subsidiaries

Notes to Consolidated Financial Statements
For the nine months ended September 30, 2025 and 2024
(In Thousands of New Taiwan Dollars, Unless Stated Otherwise)

1. GENERAL INFORMATION

Standard Foods Corporation (the "Company") was incorporated on June 6, 1986. The Company mainly manufactures and sells nutritious foods, edible oils, dairy products and beverages.

The Company's shares have been listed on the Taiwan Stock Exchange since April 1994. The consolidated financial statements of the Company and its subsidiaries, collectively referred to as the "Group," are presented in the Company's functional currency, the New Taiwan dollar.

2. DATE AND PROCEDURES FOR APPROVAL OF FINANCIAL STATEMENTS

The Consolidated Financial Statements have been approved by the Board of Directors on November 12, 2025.

3. APPLICATION OF NEW, AMENDED, AND REVISED STANDARDS AND INTERPRETATIONS

- a. The first-time application of the International Financial Reporting Standards (IFRS), International Accounting Standards (IAS), IFRIC Interpretations (IFRIC), and SIC Interpretations (SIC) (hereinafter referred to as "IFRSs") endorsed and issued into effect by the Financial Supervisory Commission (FSC).

Amendments to IAS 21 "Lack of exchangeability"

The application of the amendments to IAS 21 "Lack of exchangeability" should not result in major changes in the accounting policies of the Group.

b. FSC-endorsed IFRSs applicable in 2026

New/Amended/Revised Standards and Interpretations	Effective Date Announced by IASB
Amendments to IFRS 9 and IFRS 7 "Amendments to the Classification and Measurement of Financial Instruments"	Thursday, January 1, 2026
Amendments to IFRS 9 and IFRS 7 – "Contract Referencing Nature-Dependent Electricity"	Thursday, January 1, 2026
"IFRS Annual Improvements – Volume 11"	Thursday, January 1, 2026
IFRS 17 "Insurance Contracts" (including amendments in 2020 and 2021)	Sunday, January 1, 2023

Amendments to IFRS 9 and IFRS 7 "Amendments to the Classification and Measurement of Financial Instruments"

1) Regarding the amendments to the application guidance on the classification of financial assets

The amendments aim to amend the requirements for the classification of financial assets, including:

- i. If the financial assets involve a contingency that may change the timing or amount of the contractual cash flow, and the nature of the contingency has no direct relationship with the basic loan risk or changes in cost (e.g. whether the debtor meets the specific requirement for reduction of carbon emissions), the contractual cash flow of such financial assets consists of the payment of the principal and interest on the outstanding principal, entirely insofar as the following two conditions are met:
 - The contractual cash flows arising from all possible scenarios (before or after the occurrence of any contingency) consist of the payment of principal and interest on the outstanding principal entirely; and
 - There is no significant difference• between the contractual cash flows arising from all possible scenarios and the cash flows of financial instruments with identical contractual terms but lacking contingent features.

- ii. Clarify that the financial assets with no right of recourse refer to the ultimate right to receive cash flows of an enterprise. According to the contract, it is limited to the cash flows generated from a specific asset.
- iii. Clarify that contract-linked instruments establish various levels of securities through the waterfall payment structure to create a priority sequence for the payment of financial asset holders, thereby generating credit risk concentration and potentially leading to a cash shortage in the underlying pool due to the different levels of securities.

2) Regarding the amendments to the application guidance on the derecognition of financial liabilities

The amendments mainly state that financial liabilities shall be derecognized on the settlement date; however, an enterprise may choose to derecognize financial liabilities before the settlement date if the following conditions are met when using the electronic payment system to settle financial liabilities in cash:

- The enterprise does not have the actual ability to withdraw, stop, or cancel the payment instructions.
- The enterprise does not have the actual ability to access the cash to be used for settlement because it is required to make the instructed payment; and
- The settlement risk related to the electronic payment system is not significant.

The Group should apply the amendment retrospectively without restating comparative periods, and recognize the effect of the initial application as of the date of initial application. However, if the enterprise may re-prepare the same after the enterprise waives to adopt a forward-looking mindset, it may choose to restate the comparative period.

As of the date of authorization of the Consolidated Financial Statements, the Group has continued to evaluate the impacts of each amendment on its financial conditions and performance. Related impacts will be disclosed upon completion of the assessment.

c. IFRSs that have been issued by the IASB but have not yet been endorsed and issued into effect by the FSC

<u>New/Amended/Revised Standards and Interpretations</u>	<u>Effective Date Announced by IASB (Note 1)</u>
Amendments to IFRS 10 and IAS 28 "Sale or Contribution of Assets between an Investor and its Associate or Joint Venture"	Not yet determined
IFRS 18 "Presentation and Disclosures in Financial Statements"	Friday, January 1, 2027 (Note 2)
IFRS 19 "Subsidiaries without Public Accountability Disclosures" (including the 2025 amendments)	Friday, January 1, 2027

Note 1: Unless stated otherwise, the above New/Amended/Revised Standards and Interpretations are effective for annual reporting periods beginning on or after their respective effective dates.

Note 2: On September 25, 2025, the FSC announced that Taiwanese companies should apply IFRS 18 from January 1, 2028, or may choose to apply it earlier once approved by the FSC.

IFRS 18 "Presentation and Disclosures in Financial Statements"

IFRS 18 will replace IAS 1 "Expression of Financial Statements." The main changes include:

- The income statement shall classify the income and expenses into operations, investment, financing, income tax and discontinued operations.
- The operating income and loss, income and loss before financing, as well as subtotals and total amounts of income and loss, shall be presented in the income statement.
- Guidance is provided to strengthen consolidation and segmentation regulations. The Company and its subsidiaries must identify assets, liabilities, equity, income, expenses, losses, and cash flows generated from individual transactions or other matters and classify and summarize them according to common characteristics. This ensures that each individual line item presented in the primary financial statements has at least one similar characteristic. The items with any characteristics other than similar ones shall be subdivided in the primary financial statements and notes. The Group only mark such items as "other" when it is impossible to find a more information sign.
- Disclosure in performance measurement defined by the management is increased: When the Group makes public communication outside of financial statements and

communicates with users of financial statements about the management's views on a certain aspect of the overall financial performance of the Group, it shall disclose relevant information on performance measurement defined by the management in a single note to the financial statements, including a description of the measurement, how it is calculated, its adjustment from subtotals or aggregates specified in the IFRS Accounting Standards, and the impact of income tax and non-controlling interests on related adjustment items.

Except said effects, as of the date of authorization of the Consolidated Financial Statements, the Group has continued to assess the other effects of amendments to the other standards and interpretations on its financial conditions and performance. Related impacts will be disclosed upon completion of the assessment.

4. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

a. Statement of compliance

The consolidated financial report was formulated in accordance with the Regulations Governing the Preparation of Financial Reports by Securities Issuers and IAS 34 "Interim Financial Reporting" recognized and announced to enter into effect by FSC. The consolidated financial statements do not include all IFRSs disclosure information required by the annual financial report.

b. Basis of preparation

The consolidated financial statements have been prepared on the historical cost basis except for financial instruments which are measured at fair value and net defined benefit liabilities which are measured at the present value of the defined benefit obligation less the fair value of plan assets.

The fair value measurements, which are grouped into Levels 1 to 3 based on the degree to which the fair value measurement inputs are observable and the significance of the inputs to the fair value measurement in its entirety, are described as follows:

- 1) Level 1 inputs are quoted prices (unadjusted) in active markets for identical assets or liabilities on the measurement date;

- 2) Level 2 inputs are inputs other than quoted prices included within Level 1 that are observable for the asset or liability, either directly (i.e., as prices) or indirectly (i.e., derived from prices); and
- 3) Level 3 inputs are unobservable inputs for the asset or liability.

c. Basis of consolidation

The consolidated financial statements incorporate the financial statements of the Company and the entities controlled by the Company (i.e., its subsidiaries). Income and expenses of subsidiaries acquired or disposed of during the period are included in the consolidated statements of comprehensive income from the effective dates of acquisitions up to the effective dates of disposals, as appropriate. When necessary, adjustments are made to the financial statements of subsidiaries to bring their accounting policies into line with those used by the Group. All intra-group transactions, balances, income and expenses are eliminated in full upon consolidation. Total comprehensive income of subsidiaries is attributed to the owners of the Company and to the non-controlling interests even if this results in the non-controlling interests having a deficit balance.

Refer to Note 14 and Tables 7 and 8 for detailed information on subsidiaries (including the percentages of ownership and main businesses).

d. Other Significant Accounting Policies

Except for the following, please refer to the summary of material accounting policies in the 2024 consolidated financial statements.

1) Pension Benefit in a Defined Benefit Plan

The pension cost for the interim period is calculated based on the actuarial cost ratio determined by the actuarial calculation at the end of the previous year. Calculation term is from the beginning of the period to the end of the period, and adjustments are made for major market fluctuations in the current period, major amendments to plans, settlement, or other significant one-time matters.

2) Other long-term employee benefits

Other long-term employee benefits have the same accounting treatment as the pension benefit in a defined benefit plan, except that the relevant remeasurements are recognized in profit or loss.

3) Income tax expenses

Income tax expenses are the sum of current income tax and deferred income tax. The interim income tax is evaluated on an annual basis and the interim profit before tax is applied with the tax rate applicable to the expected total annual earnings for calculations.

5. CRITICAL ACCOUNTING JUDGEMENTS AND KEY SOURCES OF ESTIMATION UNCERTAINTY

In the application of the Group's accounting policies, management is required to make judgments, estimates and assumptions about the carrying amounts of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered relevant. The actual consequences might differ from the estimates.

When the Group develops significant accounting estimates, it will incorporate the potential impact of climate, related government policies and laws, and US reciprocal tariffs into the estimation of cash flow, growth rate, discount rate, profitability, and other major accounting estimates. The management will continue to review the estimates and basic assumptions.

6. CASH AND CASH EQUIVALENTS

	September 30, 2025	December 31, 2024	September 30, 2024
Cash on hand	\$ 27,454	\$ 1,441	\$ 1,473
Checking accounts and demand deposits	2,044,236	2,080,863	2,912,799
Cash equivalents (investments with original maturities of less than 3 months)			
Time deposits	826,972	979,420	394,711
Bond repurchase agreement	-	65,000	-
	<u>\$ 2,898,662</u>	<u>\$ 3,126,724</u>	<u>\$ 3,308,983</u>

The ranges of annual interest rate of cash in the bank at the end of the reporting period were as follows:

	September 30, 2025	December 31, 2024	September 30, 2024
Bank deposits	0.001%~4.420%	0.001%~4.950%	0.001%~5.330%
Bond repurchase agreement	-	1.440%	-

7. FINANCIAL INSTRUMENTS AT FAIR VALUE THROUGH PROFIT OR LOSS

	September 30, 2025	December 31, 2024	September 30, 2024
<u>Financial assets - current</u>			
Mandatorily classified as at FVTPL			
Non-derivative financial assets			
- Listed shares	\$ 63,076	\$ 58,118	\$ 33,607
- Fund beneficiary certificates	635,105	1,416,470	966,028
- Bonds	130,460	132,301	81,300
	<u>\$ 828,641</u>	<u>\$ 1,606,889</u>	<u>\$ 1,080,935</u>
<u>Financial assets - non-current</u>			
Mandatorily classified as at FVTPL			
Non-derivative financial assets			
- Listed shares	\$ 6,282	\$ 9,424	\$ 11,892
- Unlisted shares	1,709	1,403	2,021
	<u>\$ 7,991</u>	<u>\$ 10,827</u>	<u>\$ 13,913</u>
<u>Financial liabilities - current</u>			
Held for trading			
Derivatives (not designated for hedging)			
- Forward exchange contracts (I)	\$ 3	\$ -	\$ -

a. The unexpired forward exchange agreements not designated as hedging instruments at the balance sheet date are as follows:

September 30, 2025

	Currency	Expiry date	Contract amount (NTD Thousand)
Buy forward foreign exchange contract	RMB to CHF	October 31, 2025	RMB 1,153/CHF 129

The Group entered into forward foreign exchanges primarily to hedge against the risk arising from foreign currency liabilities due to fluctuations in foreign exchange rates.

**8. FINANCIAL ASSETS AT FAIR VALUE THROUGH OTHER
COMPREHENSIVE INCOME**

	September 30, 2025	December 31, 2024	September 30, 2024
<u>Current</u>			
Investments in equity instruments	<u>\$ 223,883</u>	<u>\$ 215,821</u>	<u>\$ 225,689</u>
<u>Non-current</u>			
Investments in equity instruments	<u>\$ 906,592</u>	<u>\$ 647,632</u>	<u>\$ 564,920</u>
<u>Investments in equity instruments</u>			
	September 30, 2025	December 31, 2024	September 30, 2024
<u>Current</u>			
Listed shares			
Ordinary shares - Far Eastern International Bank	\$ 19,666	\$ 20,342	\$ 21,421
Ordinary shares - Chunghwa Telecom Co., Ltd	6,488	6,002	6,099
Ordinary shares - Polytronics Technology Corp.	80,279	92,727	112,039
Ordinary shares - Taiwan Semiconductor Manufacturing Co., Ltd.	<u>117,450</u>	<u>96,750</u>	<u>86,130</u>
	<u>\$ 223,883</u>	<u>\$ 215,821</u>	<u>\$ 225,689</u>

	September 30, 2025	December 31, 2024	September 30, 2024
Non-current			
Listed shares			
Ordinary shares -			
GeneFerm			
Biotechnology Co.,			
Ltd.	\$ 123,129	\$ 100,820	\$ 101,893
Unlisted shares			
Ordinary shares - Dah			
Chung Bills Finance			
Corp.	18,882	20,662	22,201
Ordinary shares - H2U			
Corporation	607,367	408,170	289,750
Ordinary shares - Sanci			
Manufacture Food			
Company	156,177	116,853	150,000
Ordinary shares -			
AsiaVest Liquidation			
Co.	1,037	1,127	1,076
	<u>\$ 906,592</u>	<u>\$ 647,632</u>	<u>\$ 564,920</u>

These investments by the Group are held for medium- to long-term strategic purposes and the Group expects to profit from long-term investments. Accordingly, the management elected to designate these investments in equity instruments as at fair value through other comprehensive profit or loss as they believe that recognizing short-term fluctuations in these investments' fair value in profit or loss would not be consistent with the Group's strategy of holding these investments for long-term purposes.

In August 2024, the Group adjusted the investment position to diversify the risk and sold the ordinary shares of Formosa Plastics Corporation and China Steel Corporation at the price of NT\$23,878 thousand. The related other equity – unrealized gain (loss) on financial assets at FVTOCI, NT\$2,279 thousand, was restated into the retained earnings.

9. FINANCIAL ASSETS AT AMORTIZED COST

	September 30, 2025	December 31, 2024	September 30, 2024
Current			
Time deposits with original maturities of more than 3 months			
	<u>\$ 2,398,359</u>	<u>\$ 3,055,817</u>	<u>\$ 2,692,599</u>
Non-current			
Time deposits with original maturities of more than 3 months			
	<u>\$ 1,371,104</u>	<u>\$ 820,944</u>	<u>\$ 813,006</u>

The ranges of interest rates for time deposits with original maturities of more than 9 months were 1.12%–4.39%, 1.59%–4.62%, and 1.52%–5.50% per annum as of March 30, 2025 and December 31 and September 30, 2024, respectively.

10. NOTE RECEIVABLES, TRADE RECEIVABLES, AND OTHER RECEIVABLES

	September 30, 2025	December 31, 2024	September 30, 2024
<u>Notes receivable</u>			
Operating	\$ 3,843	\$ 5,365	\$ 5,247
<u>Trade receivable</u>			
At amortized cost			
Gross carrying amount	\$ 4,131,845	\$ 4,363,778	\$ 4,291,406
Less: Allowance for impairment loss	(75,942)	(76,540)	(118,029)
	<u>\$ 4,055,903</u>	<u>\$ 4,287,238</u>	<u>\$ 4,173,377</u>
<u>Other receivables</u>			
Losses arising from the provision of customer management services	\$ 388,807	\$ 242,061	\$ 296,637
Accrued income	110,918	184,354	171,187
Others	<u>31,441</u>	<u>10,834</u>	<u>26,049</u>
	<u>\$ 531,166</u>	<u>\$ 437,249</u>	<u>\$ 493,873</u>

The Group's average credit period for commodity sales ranges from 30 days to 90 days. The accounts receivable are collected without interest. To minimize credit risk, the management of the Group has assigned a dedicated team to handle credit limit decisions, credit approvals, and other monitoring procedures to ensure that follow-up action is taken to recover overdue debts. In addition, the Group reviews the recoverable amount of each individual receivable on the balance sheet date to ensure that adequate allowances are made for possible irrecoverable amounts. Given this, the Company's management believe that the Groups' credit risk should have been significantly reduced. The Group adopts the simplified approach of IFRS 9 to measures the loss allowance for trade receivables at an amount equal to lifetime expected credit losses (ECLs). The Group performs assessment using the three forward-looking factors, i.e., industrial index of the customer, GDP growth rate and unemployment rate, as the ECL rate. When there is evidence indicating that the debtor is in severe financial difficulty and there is no realistic prospect of recovery, the credit risk management department of the

Group would continue to engage in enforcement activity in compliance with laws and regulations. The trade receivable will be written off when the amount due is collected.

The amount of loss provision on notes and accounts receivable calculated based on the provision matrix is presented below:

September 30, 2025

	Not Pass Due	1-30 days	31-90 days	91-180 days	Over 180 days	Total
ECL rate	0.18%	4.54%	11.14%	39.37%	100.00%	
Gross carrying amount	\$ 3,999,823	\$ 49,675	\$ 10,052	\$ 17,761	\$ 58,377	\$ 4,135,688
Loss allowance (Lifetime ECL)	(7,195)	(2,257)	(1,120)	(6,993)	(58,377)	(75,942)
Amortized cost	<u>\$ 3,992,628</u>	<u>\$ 47,418</u>	<u>\$ 8,932</u>	<u>\$ 10,768</u>	<u>\$ -</u>	<u>\$ 4,059,746</u>

December 31, 2024

	Not Pass Due	1-30 days	31-90 days	91-180 days	Over 180 days	Total
ECL rate	0.27%	5.84%	8.49%	43.57%	99.14%	
Gross carrying amount	\$ 4,239,667	\$ 32,810	\$ 27,772	\$ 13,175	\$ 55,719	\$ 4,369,143
Loss allowance (Lifetime ECL)	(11,286)	(1,916)	(2,359)	(5,740)	(55,239)	(76,540)
Amortized cost	<u>\$ 4,228,381</u>	<u>\$ 30,894</u>	<u>\$ 25,413</u>	<u>\$ 7,435</u>	<u>\$ 480</u>	<u>\$ 4,292,603</u>

September 30, 2024

	Not Pass Due	1-30 days	31-90 days	91-180 days	Over 180 days	Total
ECL rate	0.22%	3.79%	10.68%	36.52%	97.64%	
Gross carrying amount	\$ 3,982,713	\$ 150,556	\$ 43,415	\$ 29,981	\$ 89,988	\$ 4,296,653
Loss allowance (Lifetime ECL)	(8,867)	(5,708)	(4,638)	(10,950)	(87,866)	(118,029)
Amortized cost	<u>\$ 3,973,846</u>	<u>\$ 144,848</u>	<u>\$ 38,777</u>	<u>\$ 19,031</u>	<u>\$ 2,122</u>	<u>\$ 4,178,624</u>

Information on changes in the allowance for losses on notes and accounts receivable is as follows:

	For the nine months ended September 30, 2025	For the nine months ended September 30, 2024
Balance as of January 1	\$ 76,540	\$ 98,588
Add: Impairment loss provided for the current period	3,380	15,472
Foreign exchange translation difference	(3,978)	<u>3,969</u>
Closing balance	<u>\$ 75,942</u>	<u>\$ 118,029</u>

11. FINANCE LEASE RECEIVABLES

The composition of finance lease receivables was as follows:

	September 30, 2025	December 31, 2024	September 30, 2024
Undiscounted lease payments			
Year 1	\$ 1,143	\$ 1,143	\$ 1,143
Year 2	1,945	1,143	1,143
Year 3	<u>-</u>	<u>1,659</u>	<u>1,945</u>
	3,088	3,945	4,231
Less: Unearned finance income	(34)	(63)	(73)
Net investment in leases presented as finance lease receivables	<u>\$ 3,054</u>	<u>\$ 3,882</u>	<u>\$ 4,158</u>

No finance lease receivable was past due on the balance sheet date. The Group has not recognized a loss allowance for finance lease receivables after taking into consideration the historical default experience and the future prospects of the industries in which the lessees operate, together with the value of collateral held over these finance lease receivables.

12. INVENTORIES

	September 30, 2025	December 31, 2024	September 30, 2024
Merchandise	\$ 474,917	\$ 443,731	\$ 436,639
Finished goods	1,899,586	2,231,907	1,772,779
Work in progress	974,012	788,823	934,906
Raw materials	2,036,951	1,818,193	2,166,014
Packing materials	<u>91,739</u>	<u>96,933</u>	<u>92,380</u>
	<u>\$ 5,477,205</u>	<u>\$ 5,379,587</u>	<u>\$ 5,402,718</u>

The cost of goods sold for the three months ended September 30, 2025 and 2024 and for the nine months ended September 30, 2025 and 2024 includes the inventory devaluation loss (gain on price recovery), NT\$5,337, (NT\$10,797) thousand, NT\$7 thousand and (NT\$25,405) thousand, and the inventory obsolescence loss, NT\$6,413 thousand, NT\$5,161 thousand, NT\$10,147 thousand and NT\$7,560 thousand.

13. PREPAYMENTS

	September 30, 2025	December 31, 2024	September 30, 2024
Prepayments for purchases	\$ 804,241	\$ 747,004	\$ 859,625
Prepayments for rent	9,014	6,879	8,493
Prepayments for insurance	7,323	875	7,531
Excess business tax paid	225,955	207,406	234,897
Prepayments for advertisements	27,964	17,403	26,053
Others	<u>404,503</u>	<u>236,814</u>	<u>270,161</u>
	<u><u>\$ 1,479,000</u></u>	<u><u>\$ 1,216,381</u></u>	<u><u>\$ 1,406,760</u></u>

14. SUBSIDIARIES

Subsidiaries included in consolidated financial statements.

Entities of the consolidated financial statements were as follows:

Investor Company	Name of Subsidiary	Main Business	Proportion of Ownership			Remark
			September 30, 2025	December 31, 2024	September 30, 2024	
The Company	Standard Dairy Products Taiwan Ltd. (Standard Dairy Products) (Note)	Manufacture and sale of dairy products and beverages	100.0%	100.0%	100.0%	—
The Company	Charng Hui Ltd. (Charng Hui) (Note)	Investing	100.0%	100.0%	100.0%	—
The Company	Domex Technology Corporation (Domex Technology) (Note)	Manufacture and sale of computer peripherals and computer appliances	52.0%	52.0%	52.0%	—
The Company	Standard Beverage Company Ltd. (Standard Beverage) (Note)	Manufacture and sale of beverages	100.0%	100.0%	100.0%	—
The Company	Accession Limited	Investing	100.0%	100.0%	100.0%	—
The Company	Standard Investment (Cayman) Limited (Cayman Standard)	Investing	100.0%	100.0%	100.0%	—
The Company	Standard Foods, LLC. (Note)	Sale of health food	100.0%	100.0%	100.0%	—
The Company	SF NUTRA PTE. LTD. (NUTRA)(Note)	Food trading	100.0%	100.0%	100.0%	Standard Great Foods Singapore PTE. LTD. was renamed as SF NUTRA PTE. LTD. in February 2025. The Company invested US\$1,000 thousand in NUTRA in September 2025.
The Company	Newtrin Holding PTE. LTD. (Newtrin Holding)(Note)	Investing	100.0%	100.0%	-	The Company invested US\$500 thousand in Newtrin Holding PTE. LTD. in December 2024.
Newtrin Holding	Newtrin Healthcare Foods Japan Co., Ltd. (Newtrin Japan)(Note)	Manufacture and sale of nutritious foods	100.0%	-	-	Newtrin Holding invested JPY50,000 thousand in Newtrin Japan in March 2025.
Newtrin Holding	Newtrin Healthcare Foods Vietnam Company Limited (Newtrin Vietnam) (Note)	Sale of nutritious foods	100.0%	-	-	Newtrin Holding invested US\$100 thousand in Newtrin Vietnam in May 2025.
Accession Limited	Shanghai Standard Foods Co., Ltd. (Shanghai Standard)	Manufacture and sale of edible oils and nutritious foods	100.0%	100.0%	100.0%	—
Accession Limited	Dermalab S.A. (Dermalab) (Note)	Development and sale of cosmetics	100.0%	100.0%	100.0%	—
Dermalab	Swissderma SL (Swissderma) (Note)	Sale of cosmetics	100.0%	100.0%	100.0%	—

Investor Company	Name of Subsidiary	Main Business	Proportion of Ownership			Remark
			September 30, 2025	December 31, 2024	September 30, 2024	
Cayman Standard	Standard Corporation (Hong Kong) Limited (Hong Kong Standard)	Investing	100.0%	100.0%	100.0%	—
Hong Kong Standard	Standard Investment (China) Co., Ltd. (China Standard Investment)	Investment and sales of edible oil products and nutritional foods, etc.	99.0%	99.0%	99.0%	—
Hong Kong Standard	Shanghai New Vitality Health Technology (Group) Co., Ltd. (Shanghai New Vitality) (Note)	Sale of health foods and cosmetic goods, and import/export trade	99.0%	99.0%	99.0%	—
Hong Kong Standard	Shanghai Le Min Industrial Co., Ltd. (Shanghai Le Min) (Note)	Management of properties	100.0%	100.0%	100.0%	—
Hong Kong Standard	Shanghai Le Ho Industrial Co., Ltd. (Shanghai Le Ho) (Note)	Management of properties	100.0%	100.0%	100.0%	—
China Standard Investment	Standard Foods (China) Co., Ltd. (China Standard Foods)	Manufacture and sale of edible oils and nutritious foods	100.0%	100.0%	100.0%	—
China Standard Investment	Standard Foods (Xiamen) Co., Ltd. (Xiamen Standard) (Note)	Manufacture and sale of edible oils and nutritious foods	100.0%	100.0%	100.0%	—
Shanghai New Vitality	Shanghai Dermalab Corporation (Shanghai Dermalab) (Note)	Sale of health foods and cosmetic goods, and import/export trade	100.0%	100.0%	100.0%	—
Shanghai New Vitality	Le Bonta Wellness Co., Ltd. (Shanghai Le Bonta) (Note)	Sale of nutritional foods and engage in import and export business	100.0%	100.0%	100.0%	—
Shanghai New Vitality	Shanghai Le Ben De Health Technology Co., Ltd. (Shanghai Le Ben De) (Note)	Sales of health and beauty products and related services	100.0%	100.0%	100.0%	—
Shanghai New Vitality	Jiangsu Hua Sun Health Technology Co., Ltd. (Jiangsu Hua Sun) (Note)	Develop brands and products in the field of health foods and special nutritious foods	100.0%	100.0%	100.0%	—
Shanghai Dermalab	Rotiva International Limited (Rotiva)(Note)	Sale of cosmetics	100.0%	100.0%	-	In October 2024 and August 2025, Shanghai Dermalab invested RMB8 thousand and RMB13 thousand in Rotiva, respectively.

Note: It is a non-significant subsidiary, and its financial statements have not been reviewed by any CPA.

15. REAL ESTATE, PLANT, AND EQUIPMENT

	Freehold Land	Land improvements	Buildings	Equipment	Other equipment	Property in Construction and Equipment to Be Tested	Total
Cost							
Balance as of January 1, 2024	\$ 999,150	\$ 33,771	\$ 3,571,469	\$ 4,355,951	\$ 634,823	\$ 242,333	\$ 9,837,497
Additions	-	-	-	38,335	722	208,856	247,913
Disposals	-	-	(3,747)	(104,815)	(42,711)	-	(151,273)
Reclassification	-	-	12,164	51,471	18,371	(82,006)	-
Net foreign currency exchange differences	—	—	79,930	54,768	11,958	247	146,903
Balance as of September 30, 2024	<u>\$ 999,150</u>	<u>\$ 33,771</u>	<u>\$ 3,659,816</u>	<u>\$ 4,395,710</u>	<u>\$ 623,163</u>	<u>\$ 369,430</u>	<u>\$10,081,040</u>
Accumulated depreciation and impairment							
Balance as of January 1, 2024	\$ -	\$ 1,248	\$ 1,830,092	\$ 3,377,732	\$ 492,569	\$ -	\$ 5,701,641
Disposals	-	-	(3,747)	(94,398)	(40,378)	-	(138,523)
Reclassification	-	-	-	47	(47)	-	-
Depreciation expenses	-	1,583	124,757	159,959	33,755	-	320,054
Net foreign currency exchange differences	—	—	31,565	34,583	9,027	—	75,175

	Freehold Land	Land improvements	Buildings	Equipment	Other equipment	Property in Construction and Equipment to Be Tested	Total
Balance as of September 30, 2024	\$ _____ -	\$ 2,831	\$ 1,982,667	\$ 3,477,923	\$ 494,926	\$ _____ -	\$ 5,958,347
Net amount as of September 30, 2024	<u>\$ 999,150</u>	<u>\$ 30,940</u>	<u>\$ 1,677,149</u>	<u>\$ 917,787</u>	<u>\$ 128,237</u>	<u>\$ 369,430</u>	<u>\$ 4,122,693</u>
<u>Cost</u>							
Balance as of January 1, 2025	\$ 999,150	\$ 33,771	\$ 3,657,298	\$ 4,455,227	\$ 638,441	\$ 368,002	\$ 10,151,889
Additions	-	-	19,361	1,996	1,977	770,154	793,488
Disposals	-	-	(34,039)	(44,728)	(10,317)	-	(89,084)
Reclassification	-	1,273	31,455	123,156	13,367	(169,251)	-
Net foreign currency exchange differences	_____ -	_____ -	(119,812)	(84,255)	(16,464)	(2,173)	(222,704)
Balance as of September 30, 2025	<u>\$ 999,150</u>	<u>\$ 35,044</u>	<u>\$ 3,554,263</u>	<u>\$ 4,451,396</u>	<u>\$ 627,004</u>	<u>\$ 966,732</u>	<u>\$ 10,633,589</u>
<u>Accumulated depreciation and impairment</u>							
Balance as of January 1, 2025	\$ -	\$ 3,358	\$ 2,014,538	\$ 3,532,631	\$ 504,462	\$ -	\$ 6,054,989
Disposals	-	-	(16,880)	(42,391)	(8,714)	-	(67,985)
Depreciation expenses	-	1,609	118,361	156,607	28,690	-	305,267
Reclassification	-	-	-	194	(194)	-	-
Net foreign currency exchange differences	_____ -	_____ -	(52,859)	(57,373)	(12,421)	_____ -	(122,653)
Balance as of September 30, 2025	<u>\$ -</u>	<u>\$ 4,967</u>	<u>\$ 2,063,160</u>	<u>\$ 3,589,668</u>	<u>\$ 511,823</u>	<u>\$ -</u>	<u>\$ 6,169,618</u>
Net amount as of December 31, 2024 and January 1, 2025	<u>\$ 999,150</u>	<u>\$ 30,413</u>	<u>\$ 1,642,760</u>	<u>\$ 922,596</u>	<u>\$ 133,979</u>	<u>\$ 368,002</u>	<u>\$ 4,096,900</u>
Net amount as of September 30, 2025	<u>\$ 999,150</u>	<u>\$ 30,077</u>	<u>\$ 1,491,103</u>	<u>\$ 861,728</u>	<u>\$ 115,181</u>	<u>\$ 966,732</u>	<u>\$ 4,463,971</u>

No impairment loss was recognized or reversed from January 1 to September 30, 2025 and 2024.

Depreciation expenses were recognized on a straight-line basis over the following estimated useful lives of the assets:

Land improvements	15 years
Buildings	
Main buildings	20 – 51 years
Electrical and mechanical equipment	8 – 20 years
Engineering system	3 – 39 years
Others	3 – 20 years
Equipment	
Main equipment	2 – 20 years
Engineering system	3 – 20 years
Others	3 – 15 years
Other equipment	2 – 15 years

For the amount of real estate, plant, and equipment pledged as collateral, refer to Note 33.

The Group acquired land and built an automatic warehouse through the Board's resolutions in August 2025 and October 2024, respectively. The contract price thereof was NT\$541,800 thousand and NT\$792,670 thousand, respectively. As of September 30,

2025, the Group has made payments totaling NT\$ 162,500 thousand and NT\$ 106,813 thousand, respectively, for construction in progress and equipment pending acceptance. Remaining unrecognized contractual commitments are detailed in Note 34.

16. LEASE ARRANGEMENTS

a. Right-of-use assets

	September 30, 2025	December 31, 2024	September 30, 2024
Carrying amounts of right-of-use assets			
Land	\$ 356,277	\$ 387,868	\$ 386,645
Buildings	163,547	220,433	242,340
Office equipment	2,899	3,060	3,268
Transportation equipment	<u>12,083</u>	<u>7,170</u>	<u>7,595</u>
	<u><u>\$ 534,806</u></u>	<u><u>\$ 618,531</u></u>	<u><u>\$ 639,848</u></u>
	For the three months ended September 30, 2025	For the three months ended September 30, 2024	For the nine months ended September 30, 2025
Additions to right-of-use assets	<u><u>\$ 1,694</u></u>	<u><u>\$ 168,659</u></u>	<u><u>\$ 42,997</u></u>
Depreciation expenses for right-of-use assets			
Land	\$ 3,107	\$ 3,294	\$ 9,353
Buildings	21,681	21,707	65,134
Office equipment	228	207	644
Transportation equipment	<u>1,192</u>	<u>752</u>	<u>2,875</u>
	<u><u>\$ 26,208</u></u>	<u><u>\$ 25,960</u></u>	<u><u>\$ 78,006</u></u>

b. Lease liabilities

	September 30, 2025	December 31, 2024	September 30, 2024
Carrying amounts of lease liabilities			
Current	<u><u>\$ 87,810</u></u>	<u><u>\$ 85,020</u></u>	<u><u>\$ 84,317</u></u>
Non-current	<u><u>\$ 133,290</u></u>	<u><u>\$ 190,294</u></u>	<u><u>\$ 212,293</u></u>

Range of discount rate for lease liabilities is as follows:

	September 30, 2025	December 31, 2024	September 30, 2024
Land	1.07%~1.49%	1.07%~1.49%	1.07%~1.49%
Buildings	1.07%~4.35%	1.07%~4.35%	1.07%~4.35%
Office equipment	1.07%~1.96%	1.07%~1.85%	1.07%~1.85%
Transportation equipment	1.07%~3.77%	1.07%~3.77%	1.07%~3.77%

c. Material leasing activities and terms

The Group leases land, buildings, and transportation equipment for the use of plants, offices and business cars with lease terms of 1 to 50 years. The Group does not have bargain purchase options to acquire the leasehold land and buildings at the end of the lease terms. In addition, the Group is prohibited from subleasing or transferring all or any portion of the underlying assets without the lessor's consent.

d. Other lease information

Lease arrangements under operating leases for leasing out the investment properties are set out in Note 17. Lease arrangements for leasing out the assets under finance leases are set out in Note 11.

	For the three months ended September 30, 2025	For the three months ended September 30, 2024	For the nine months ended September 30, 2025	For the nine months ended September 30, 2024
Expenses relating to short-term leases	<u>\$ 25,832</u>	<u>\$ 24,603</u>	<u>\$ 76,203</u>	<u>\$ 74,164</u>
Expenses relating to low-value asset leases	<u>\$ 219</u>	<u>\$ 335</u>	<u>\$ 616</u>	<u>\$ 1,080</u>
Expenses relating to variable lease payments not included in the measurement of lease liabilities	<u>\$ 19</u>	<u>\$ 20</u>	<u>\$ 52</u>	<u>\$ 54</u>
Total cash outflow for leases			<u>(\$ 152,788)</u>	<u>(\$ 153,409)</u>

17. INVESTMENT PROPERTY

	Completed Investment Properties	Right-of-use assets	Total
<u>Cost</u>			
Balance as of January 1, 2024	\$ 991,052	\$ 5,597	\$ 996,649
Net foreign currency exchange differences	<u>36,414</u>	<u>234</u>	<u>36,648</u>
Balance as of September 30, 2024	<u>\$ 1,027,466</u>	<u>\$ 5,831</u>	<u>\$ 1,033,297</u>
<u>Accumulated depreciation and impairment</u>			
Balance as of January 1, 2024	\$ 281,919	\$ 2,093	\$ 284,012
Depreciation expenses	<u>29,452</u>	<u>343</u>	<u>29,795</u>
Net foreign currency exchange differences	<u>10,321</u>	<u>89</u>	<u>10,410</u>
Balance as of September 30, 2024	<u>\$ 321,692</u>	<u>\$ 2,525</u>	<u>\$ 324,217</u>

	Completed Investment Properties	Right-of-use assets	Total
Net amount as of September 30, 2024	<u>\$ 705,774</u>	<u>\$ 3,306</u>	<u>\$ 709,080</u>
<u>Cost</u>			
Balance as of January 1, 2025	\$ 1,059,021	\$ 5,889	\$ 1,064,910
Additions	33,765	-	33,765
Net foreign currency exchange differences	(56,768)	(357)	(57,125)
Balance as of September 30, 2025	<u>\$ 1,036,018</u>	<u>\$ 5,532</u>	<u>\$ 1,041,550</u>
<u>Accumulated depreciation and impairment</u>			
Balance as of January 1, 2025	\$ 351,403	\$ 2,665	\$ 354,068
Depreciation expenses	45,573	329	45,902
Net foreign currency exchange differences	(19,360)	(165)	(19,525)
Balance as of September 30, 2025	<u>\$ 377,616</u>	<u>\$ 2,829</u>	<u>\$ 380,445</u>
Net amount as of December 31, 2024 and January 1, 2025	<u>\$ 707,618</u>	<u>\$ 3,224</u>	<u>\$ 710,842</u>
Net amount as of September 30, 2025	<u>\$ 658,402</u>	<u>\$ 2,703</u>	<u>\$ 661,105</u>

The investment properties held by the Group are depreciated using the straight-line basis over the following estimated useful lives:

Buildings	
Main buildings	35 – 51 years
Electrical and mechanical equipment	24 – 25 years
Engineering system	28 years
Right-of-use assets	49 years
Others	24 years

The Group's investment properties are located in Suzhou City, Jiangsu Province, China. Due to the land is included in the industrial districts, the market for comparable properties is inactive and alternative reliable measurements of fair value are not available. Therefore, the fair value is not reliably measurable.

In addition to said circumstances, the fair values of the Group's investment properties were NT\$1,175,601 thousand, NT\$1,176,532 thousand and NT\$1,153,076 thousand,

respectively, on September 30, 2025 and December 31 and September 30, 2024. Said values were not evaluated by independent appraisers but determined by the Group based on the market evidence in reference to the transaction price of similar properties.

All of the Group's investment properties are held under freehold interests. For the amount of investment real estate set by the Group as a loan guarantee, please refer to Note 33.

18. INTANGIBLE ASSETS

	Trademark	Computer software	Total
<u>Cost</u>			
Balance as of January 1, 2024	\$ 264,494	\$ 337,787	\$ 602,281
Additions	-	16,301	16,301
Net foreign currency exchange differences	10,589	2,531	13,120
Balance as of September 30, 2024	<u>\$ 275,083</u>	<u>\$ 356,619</u>	<u>\$ 631,702</u>
<u>Accumulated amortization and impairment</u>			
Balance as of January 1, 2024	\$ 178,680	\$ 253,312	\$ 431,992
Amortization expenses	4,317	12,570	16,887
Net foreign currency exchange differences	8,196	80	8,276
Balance as of September 30, 2024	<u>\$ 191,193</u>	<u>\$ 265,962</u>	<u>\$ 457,155</u>
Net amount as of September 30, 2024	<u>\$ 83,890</u>	<u>\$ 90,657</u>	<u>\$ 174,547</u>
<u>Cost</u>			
Balance as of January 1, 2025	\$ 276,079	\$ 375,939	\$ 652,018
Additions	58	9,421	9,479
Net foreign currency exchange differences	(12,385)	(4,773)	(17,158)
Balance as of September 30, 2025	<u>\$ 263,752</u>	<u>\$ 380,587</u>	<u>\$ 644,339</u>
<u>Accumulated amortization and impairment</u>			
Balance as of January 1, 2025	\$ 230,649	\$ 270,558	\$ 501,207
Amortization expenses	4,460	16,664	21,124
Net foreign currency exchange differences	(14,686)	(477)	(15,163)
Balance as of September 30, 2025	<u>\$ 220,423</u>	<u>\$ 286,745</u>	<u>\$ 507,168</u>

	Trademark	Computer software	Total
Net amount as of December 31, 2024 and January 1, 2025	<u>\$ 45,430</u>	<u>\$ 105,381</u>	<u>\$ 150,811</u>
Net amount as of September 30, 2025	<u>\$ 43,329</u>	<u>\$ 93,842</u>	<u>\$ 137,171</u>

Amortization expenses are calculated on a straight-line basis over the following useful lives:

Trademark	10 – 20 years
Computer software	2 – 15 years

19. OTHER ASSETS

	September 30, 2025	December 31, 2024	September 30, 2024
<u>Current</u>			
Pledged bank time deposit (Note 33)	\$ 4,030	\$ 10,478	\$ 10,398
Advances to officers	21,907	20,767	12,978
Right of products to be returned	44,123	42,429	73,227
Others	<u>936</u>	<u>-</u>	<u>379</u>
	<u>\$ 70,996</u>	<u>\$ 73,674</u>	<u>\$ 96,982</u>
<u>Non-current</u>			
Prepayments for equipment	\$ 9,898	\$ 8,413	\$ 10,574
Refundable deposits	813,502	533,873	434,038
Others	<u>114,979</u>	<u>97,955</u>	<u>93,133</u>
	<u>\$ 938,379</u>	<u>\$ 640,241</u>	<u>\$ 537,745</u>

20. BORROWINGS

a. Short-term borrowings

	September 30, 2025	December 31, 2024	September 30, 2024
<u>Secured borrowings</u>			
(Note 33)			
Bank loans	\$ -	\$ 70,000	\$ -
<u>Unsecured borrowings</u>			
Bank loans	<u>1,418,243</u>	<u>516,080</u>	<u>1,347,259</u>
	<u>\$ 1,418,243</u>	<u>\$ 586,080</u>	<u>\$ 1,347,259</u>

The annual interest rates of said short-term borrowings or financing were 1.45%–2.05%, 1.89%–3.00% and 1.89%–3.00% on September 30, 2025 and December 31 and September 30, 2024.

b. Short-term bills payable

	September 30, 2024
Commercial paper payable	\$ 80,000
Less: Discount on short-term bills payable	(66)
	<u>\$ 79,934</u>

The annual interest rate of commercial paper payable was 2.04% as of September 30, 2024.

21. NOTES PAYABLE AND TRADE PAYABLES

	September 30, 2025	December 31, 2024	September 30, 2024
<u>Notes payable</u>			
Operating	\$ 1,633,452	\$ 1,481,420	\$ 1,336,676
Non-operating	-	-	11
	<u>\$ 1,633,452</u>	<u>\$ 1,481,420</u>	<u>\$ 1,336,687</u>
<u>Trade payables</u>			
Operating	<u>\$ 1,532,627</u>	<u>\$ 1,655,973</u>	<u>\$ 1,547,959</u>

The average credit period of payables for purchases of goods was 30-90 days. The Group has financial risk management policies in place to ensure that all payables are paid within the pre-agreed credit terms.

22. OTHER LIABILITIES

	September 30, 2025	December 31, 2024	September 30, 2024
<u>Current</u>			
Other payables			
Losses arising from the provision of customer management services	\$ 291,685	\$ 198,509	\$ 165,736
Payable for salaries or bonuses	389,759	398,332	367,050
Payable for compensation of employees	13,936	28,146	20,162
Payable for remuneration to directors	5,720	11,553	8,401
Payable for commission and rebates	1,805,708	1,929,862	1,714,750
Payable for advertisement	297,016	317,855	268,716

	September 30, 2025	December 31, 2024	September 30, 2024
Payable for royalties	\$ 23,922	\$ 25,594	\$ 22,979
Payable for freight	62,942	80,788	70,931
Payable for equipment	116,128	78,718	65,328
Others	<u>731,300</u>	<u>841,475</u>	<u>755,670</u>
	<u>\$ 3,738,116</u>	<u>\$ 3,910,832</u>	<u>\$ 3,459,723</u>
Other liabilities			
Advance receipts from customers	\$ 2,543	\$ 1,854	\$ 3,411
Refund liability	80,408	75,104	110,824
Others	<u>10,063</u>	<u>10,166</u>	<u>7,957</u>
	<u>\$ 93,014</u>	<u>\$ 87,124</u>	<u>\$ 122,192</u>
Non-current			
Other liabilities			
Guarantee deposits	<u>\$ 131,468</u>	<u>\$ 18,943</u>	<u>\$ 18,264</u>

The Group accepts returns of sold goods according to the business practices. Taking into account the accumulated experience in the past, the Company and its mainland subsidiaries estimate the return rate based on the most probable amount, and recognize the return liability (recorded as other current liabilities) and related pending return product rights (recorded as other current assets).

23. RETIREMENT BENEFIT PLANS

The defined benefit plan-related retirement costs recognized for the three months ended September 30, 2025 and 2024 and for the nine months ended September 30, 2025 and 2024 are calculated based on the pension costs determined by the actuarial calculation on December 31, 2024 and 2023, namely NT\$2,722 thousand, NT\$3,038 thousand, NT\$8,145 thousand and NT\$9,673 thousand.

24. EQUITY

a. Share capital

Ordinary shares

	September 30, 2025	December 31, 2024	September 30, 2024
Number of shares authorized (in thousands)	<u>920,000</u>	<u>920,000</u>	<u>920,000</u>
Shares authorized	<u>\$ 9,200,000</u>	<u>\$ 9,200,000</u>	<u>\$ 9,200,000</u>
Number of shares issued and fully paid (in thousands)	<u>915,089</u>	<u>915,089</u>	<u>915,089</u>
Shares issued	<u>\$ 9,150,897</u>	<u>\$ 9,150,897</u>	<u>\$ 9,150,897</u>

b. Capital surplus

	September 30, 2025	December 31, 2024	September 30, 2024
<u>May be used to offset a deficit, distributed as cash dividends, or transferred to share capital (1)</u>			
Difference between consideration received or paid and the carrying amount of the subsidiaries' net assets during actual disposal or acquisition	\$ 1	\$ 1	\$ 1
Treasury share transactions	182,549	173,212	173,212
<u>May only be used to offset a deficit</u>			
Changes in percentage of ownership interests in subsidiaries (2)	<u>709</u> <u>\$ 183,259</u>	<u>709</u> <u>\$ 173,922</u>	<u>709</u> <u>\$ 173,922</u>

- 1) Such capital surplus may be used to offset a deficit; in addition, when the Company has no deficit, such capital surplus may be distributed as cash dividends or transferred to share capital (limited to a certain percentage of the Company's capital surplus and to once a year).
- 2) Such capital surplus arises from the effect of changes in ownership interests in subsidiaries that result from equity transactions other than actual disposals or

acquisitions, or from changes in capital surplus of subsidiaries accounted for using the equity method.

c. Retained earnings and dividend policy

Under the dividend policy as set forth in the Articles of Incorporation, where the Company made any profits in a fiscal year, the profits shall be appropriated, less any paying taxes and deficit, 10% thereof as legal reserve, special reserve provided or reversed in accordance with the regulations, and 30% to 100% of the sum of the remainder and prior years' unappropriated earnings as dividends. The Company's Articles of Incorporation also prescribe that 30% to 100% of dividends shall be paid in cash; however, if the Company has major investment plans for which external funds are not available, the percentage may be lowered to 5% to 20%. The distribution plan shall be proposed by the Company's board of directors and resolved in the shareholders' meeting for distribution of dividends and bonus to shareholders. For the policies on distribution of the compensation of employees and remuneration of directors in the Articles of Incorporation, please refer to Note 26(ix) "employees' compensation and remuneration of directors."

Appropriation of earnings to legal reserve shall be made until the legal reserve equals the Company's paid-in capital. Legal reserve may be used to offset deficit. If the Company has no deficit and the legal reserve has exceeded 25% of the Company's paid-in capital, the excess may be transferred to capital or distributed in cash.

The Company held its annual general meeting on June 19, 2025 and June 19, 2024 to resolve earnings distribution plans for 2024 and 2023, respectively, as follows:

	2024	2023
Legal reserve	<u>\$ 177,416</u>	<u>\$ 118,157</u>
Cash dividends	<u>\$ 1,281,125</u>	<u>\$ 1,143,862</u>
Cash dividends per share (NT\$)	\$ 1.40	\$ 1.25

d. Special reserve

	For the nine months ended September 30, 2025	For the nine months ended September 30, 2024
Balance as of beginning and end of the period	<u>\$ 577,494</u>	<u>\$ 577,494</u>

Appropriation for special reserve should be made in the amount equal to the net debit balance of other equity at the end of the reporting period. If there is a

subsequent reversal of the net deduction of other shareholders' equity, the special reserve reversed may be reverted to distribute the surplus.

e. Other Equity Items

1) Exchange differences on translating the financial statements of foreign operations

	For the nine months ended September 30, 2025	For the nine months ended September 30, 2024
Balance as of January 1		
Recognized for the year	<u>(\$ 247,432)</u>	<u>(\$ 576,053)</u>
Exchange differences on translating the financial statements of foreign operations	<u>(400,537)</u>	<u>269,907</u>
Other comprehensive income for the period	<u>(400,537)</u>	<u>269,907</u>
Closing balance	<u>(\$ 647,969)</u>	<u>(\$ 306,146)</u>

2) Unrealized gain (loss) on financial assets at FVTOCI

	For the nine months ended September 30, 2025	For the nine months ended September 30, 2024
Balance as of January 1		
Recognized for the year	<u>\$ 249,714</u>	<u>\$ 183,430</u>
Unrealized gain (loss)		
Equity instruments	<u>267,251</u>	<u>(4,260)</u>
Other comprehensive income for the period	<u>267,251</u>	<u>(4,260)</u>
Accumulated income from disposal of equity instruments transferred to the retained earnings	<u>-</u>	<u>(2,279)</u>
Closing balance	<u>(\$ 516,965)</u>	<u>(\$ 176,891)</u>

f. Non-controlling Interests

	For the nine months ended September 30, 2025	For the nine months ended September 30, 2024
Balance as of January 1	\$ 314,003	\$ 282,190
Net Profit for the Period	19,242	57,571
Other comprehensive income for the period		
Exchange differences on translating the financial statements of foreign operations	(2,451)	1,576
Payment of cash dividends by subsidiaries to non-controlling shareholders	(39,248)	(38,291)
Closing balance	<u>\$ 291,546</u>	<u>\$ 303,046</u>

g. Treasury shares

<u>Purpose of Buy-back</u>	<u>Number of parent company's shares held by subsidiaries (thousand shares)</u>
Number of shares for the nine months ended September 30, 2025	<u>6,669</u>
Number of shares for the nine months ended September 30, 2024	<u>6,669</u>

For the purpose of maintaining the Company's credit and shareholders' equity, the Company's shares held by its subsidiaries at the end of the reporting periods were as follows:

<u>Name of Subsidiary</u>	<u>Number of Shares Held (Thousand shares)</u>	<u>Carrying Amount</u>	<u>Market Price</u>
<u>September 30, 2025</u>			
Charng Hui	6,669	<u>\$ 21,182</u>	<u>\$ 201,418</u>
<u>December 31, 2024</u>			
Charng Hui	6,669	<u>\$ 21,182</u>	<u>\$ 244,436</u>
<u>September 30, 2024</u>			
Charng Hui	6,669	<u>\$ 21,182</u>	<u>\$ 263,111</u>

The Company's shares held by subsidiaries were treated as treasury shares, aside from the rights to participate in any share issuance for cash and to vote, the rest were similar to general shareholder's rights.

25. REVENUE

	For the three months ended September 30, 2025	For the three months ended September 30, 2024	For the nine months ended September 30, 2025	For the nine months ended September 30, 2024
Revenue from contracts with customers				
Sale of goods	<u>\$ 7,281,274</u>	<u>\$ 7,633,934</u>	<u>\$ 20,336,366</u>	<u>\$ 20,787,299</u>

a. Contract balances

	September 30, 2025	December 31, 2024	September 30, 2024	January 1, 2024
Notes receivable (Note 10)	<u>\$ 3,843</u>	<u>\$ 5,365</u>	<u>\$ 5,247</u>	<u>\$ 14,829</u>
Trade receivable (Note 10)	<u>\$ 4,131,845</u>	<u>\$ 4,363,778</u>	<u>\$ 4,291,406</u>	<u>\$ 4,590,853</u>
Trade receivables from related parties (Note 32)	<u>\$ 8,534</u>	<u>\$ 7,940</u>	<u>\$ 2,074</u>	<u>\$ 43</u>
Contract liabilities - current				
Sale of goods	<u>\$ 189,347</u>	<u>\$ 253,182</u>	<u>\$ 164,362</u>	<u>\$ 295,312</u>

b. Disaggregation of revenue

For the nine months ended September 30, 2025

<u>Types of goods or services</u>	Reportable Segments			<u>Total</u>
	<u>Nutritious Foods</u>	<u>Cooking products Food</u>	<u>Others</u>	
Sale of goods	<u>\$ 7,708,677</u>	<u>\$ 10,756,561</u>	<u>\$ 1,871,128</u>	<u>\$ 20,336,366</u>

For the nine months ended September 30, 2024

<u>Types of goods or services</u>	Reportable Segments			<u>Total</u>
	<u>Nutritious Foods</u>	<u>Cooking products Food</u>	<u>Others</u>	
Sale of goods	<u>\$ 7,635,913</u>	<u>\$ 10,957,750</u>	<u>\$ 2,193,636</u>	<u>\$ 20,787,299</u>

26. NET PROFIT

Components of net profit includes:

a. Interest income

	For the three months ended September 30, 2025	For the three months ended September 30, 2024	For the nine months ended September 30, 2025	For the nine months ended September 30, 2024
Interest income				
Bank deposits	\$ 8,778	\$ 20,356	\$ 32,431	\$ 38,128
Financial assets at amortized cost	27,628	26,616	88,345	91,010
Bond repurchase agreement	106	71	489	334
Others	<u>826</u>	<u>573</u>	<u>2,489</u>	<u>1,939</u>
	<u><u>\$ 37,338</u></u>	<u><u>\$ 47,616</u></u>	<u><u>\$ 123,754</u></u>	<u><u>\$ 131,411</u></u>

b. Other income

	For the three months ended September 30, 2025	For the three months ended September 30, 2024	For the nine months ended September 30, 2025	For the nine months ended September 30, 2024
Operating lease rental income				
Investment properties	\$ 12,008	\$ 11,709	\$ 35,836	\$ 35,056
Others	(<u>2</u>)	<u>188</u>	<u>284</u>	<u>591</u>
	<u><u>\$ 12,006</u></u>	<u><u>\$ 11,897</u></u>	<u><u>\$ 36,120</u></u>	<u><u>\$ 35,647</u></u>
Dividend income				
Financial assets at FVTPL	253	(308)	698	605
Investments in equity instruments at FVTOCI	<u>1,463</u>	<u>6,532</u>	<u>5,909</u>	<u>9,556</u>
	<u><u>1,716</u></u>	<u><u>6,224</u></u>	<u><u>6,607</u></u>	<u><u>10,161</u></u>
	<u><u>\$ 13,722</u></u>	<u><u>\$ 18,121</u></u>	<u><u>\$ 42,727</u></u>	<u><u>\$ 45,808</u></u>

c. Other gains and losses

	For the three months ended September 30, 2025	For the three months ended September 30, 2024	For the nine months ended September 30, 2025	For the nine months ended September 30, 2024
Gains and losses of financial assets and financial liabilities				
Financial assets mandatorily classified as at FVTPL	\$ 52,282	\$ 6,786	\$ 47,498	\$ 70,406
Financial liabilities held for trading	(32)	-	(13)	-
Net foreign currency conversion (losses) gains	68,531	(30,554)	(102,984)	59,236

	For the three months ended September 30, 2025	For the three months ended September 30, 2024	For the nine months ended September 30, 2025	For the nine months ended September 30, 2024
Net gain (loss) on disposal of property, plant, and equipment	(\$ 474)	(\$ 580)	(\$ 1,908)	\$ 2,346
Government grants	5,739	2,480	33,263	5,141
Land use right expropriation benefit	(149)	-	7,725	-
Others	<u>1,880</u>	<u>214</u>	<u>(691)</u>	<u>11,042</u>
	<u><u>\$ 127,777</u></u>	<u><u>(\$ 21,654)</u></u>	<u><u>(\$ 17,110)</u></u>	<u><u>\$ 148,171</u></u>

d. Financial cost

	For the three months ended September 30, 2025	For the three months ended September 30, 2024	For the nine months ended September 30, 2025	For the nine months ended September 30, 2024
Interest on bank loans	\$ 8,596	\$ 19,350	\$ 18,993	\$ 43,585
Interest on short-term bills payable	27	225	171	338
Interest on lease liabilities	2,087	2,707	6,858	4,831
Other interest expenses	<u>20</u>	<u>11</u>	<u>74</u>	<u>44</u>
	<u><u>\$ 10,730</u></u>	<u><u>\$ 22,293</u></u>	<u><u>\$ 26,096</u></u>	<u><u>\$ 48,798</u></u>

e. Impairment loss (gain on reversal)

	For the three months ended September 30, 2025	For the three months ended September 30, 2024	For the nine months ended September 30, 2025	For the nine months ended September 30, 2024
Trade receivable	<u>(\$ 475)</u>	<u>\$ 9,904</u>	<u>\$ 3,380</u>	<u>\$ 15,472</u>
Inventories (included in operating costs)	<u>\$ 5,337</u>	<u>(\$ 10,797)</u>	<u>\$ 7</u>	<u>(\$ 25,405)</u>

f. Depreciation and amortization

	For the three months ended September 30, 2025	For the three months ended September 30, 2024	For the nine months ended September 30, 2025	For the nine months ended September 30, 2024
An analysis of depreciation by function				
Operating Costs	\$ 87,535	\$ 92,036	\$ 267,719	\$ 279,818
Operating expenses	39,028	39,241	115,555	118,836
Non-operating revenue and expenses	<u>9,422</u>	<u>10,018</u>	<u>45,901</u>	<u>29,795</u>
	<u><u>\$ 135,985</u></u>	<u><u>\$ 141,295</u></u>	<u><u>\$ 429,175</u></u>	<u><u>\$ 428,449</u></u>

	For the three months ended September 30, 2025	For the three months ended September 30, 2024	For the nine months ended September 30, 2025	For the nine months ended September 30, 2024
An analysis of amortization by function				
Operating Costs	\$ 6,700	\$ 5,899	\$ 17,996	\$ 18,468
Operating expenses	<u>10,826</u>	<u>11,463</u>	<u>33,093</u>	<u>35,274</u>
	<u><u>\$ 17,526</u></u>	<u><u>\$ 17,362</u></u>	<u><u>\$ 51,089</u></u>	<u><u>\$ 53,742</u></u>

g. Operating expenses directly related to investment properties

	For the three months ended September 30, 2025	For the three months ended September 30, 2024	For the nine months ended September 30, 2025	For the nine months ended September 30, 2024
Direct operating expenses of investment properties				
Direct operating expenses of investment properties that generated rental income	\$ 1,353	\$ 1,832	\$ 3,952	\$ 5,469
Direct operating expenses of investment properties that did not generated rental income	<u>156</u>	<u>143</u>	<u>468</u>	<u>433</u>
	<u><u>\$ 1,509</u></u>	<u><u>\$ 1,975</u></u>	<u><u>\$ 4,420</u></u>	<u><u>\$ 5,902</u></u>

h. Employee benefit expenses

	For the three months ended September 30, 2025	For the three months ended September 30, 2024	For the nine months ended September 30, 2025	For the nine months ended September 30, 2024
Post-employment benefits				
Defined contribution plans	\$ 42,935	\$ 37,902	\$ 119,432	\$ 109,086
Defined benefit plans (Note 23)	<u>2,722</u>	<u>3,038</u>	<u>8,145</u>	<u>9,673</u>
	<u><u>45,657</u></u>	<u><u>40,940</u></u>	<u><u>127,577</u></u>	<u><u>118,759</u></u>
Other employee benefits	<u>670,827</u>	<u>665,090</u>	<u>1,996,205</u>	<u>1,944,606</u>
Total employee benefit expenses	<u><u>\$ 716,484</u></u>	<u><u>\$ 706,030</u></u>	<u><u>\$ 2,123,782</u></u>	<u><u>\$ 2,063,365</u></u>

	For the three months ended September 30, 2025	For the three months ended September 30, 2024	For the nine months ended September 30, 2025	For the nine months ended September 30, 2024
An analysis of employee benefit expenses by function				
Operating Costs	\$ 258,565	\$ 250,833	\$ 740,185	\$ 721,420
Operating expenses	<u>457,919</u>	<u>455,197</u>	<u>1,383,597</u>	<u>1,341,945</u>
	<u><u>\$ 716,484</u></u>	<u><u>\$ 706,030</u></u>	<u><u>\$ 2,123,782</u></u>	<u><u>\$ 2,063,365</u></u>

i. Employees' compensation and remuneration of directors

According to the Company's Articles of Incorporation, the Company accrued employees' compensation and remuneration of directors at rates of no less than 0.5% and no higher than 0.75%, respectively, of net profit before income tax, employees' compensation, and remuneration of directors. The remuneration to employees and directors estimated for the three months ended September 30, 2025 and 2024 and for the nine months ended September 30, 2025 and 2024 is stated as follows:

Accrual rate

	For the nine months ended September 30, 2025	For the nine months ended September 30, 2024
Compensation of employees	1.34%	1.32%
Remuneration of directors	0.55%	0.55%

Amount

	For the three months ended September 30, 2025	For the three months ended September 30, 2024	For the nine months ended September 30, 2025	For the nine months ended September 30, 2024
Compensation of employees	\$ 6,075	\$ 8,015	\$ 13,936	\$ 20,162
Remuneration of directors	<u>\$ 2,493</u>	<u>\$ 3,340</u>	<u>\$ 5,720</u>	<u>\$ 8,401</u>

If the amount changes after the consolidated financial statements are approved and announced to the public, the difference will be treated as a change in accounting estimate and recognized as a gain or loss in the following year.

Remunerations for employees and directors for 2024 and 2023 were resolved by the Board of Directors on March 11, 2025 and March 11, 2024, respectively.

	2024	2023
	Cash	Cash
Compensation of employees	\$ 28,146	\$ 19,472
Remuneration of directors	11,553	8,113

The amounts of employee and directors' compensation distributed for the years ended December 31, 2024 and 2023, and those recognized in the 2024 and 2023 consolidated financial statements are consistent.

Information on compensation to employees and remuneration to directors approved by the Board of Directors is available at the Market Observation Post System website of Taiwan Stock Exchange.

j. Profit or loss on foreign currency exchange

	For the three months ended September 30, 2025	For the three months ended September 30, 2024	For the nine months ended September 30, 2025	For the nine months ended September 30, 2024
Foreign exchange gains	(\$ 5,505)	\$ -	\$ 37,167	\$ 98,464
Foreign exchange losses	<u>74,036</u>	<u>(30,554)</u>	<u>(140,151)</u>	<u>(39,228)</u>
Net gain (loss)	<u><u>\$ 68,531</u></u>	<u><u>(\$ 30,554)</u></u>	<u><u>(\$ 102,984)</u></u>	<u><u>\$ 59,236</u></u>

27. INCOME TAX

a. Income tax recognized in profit or loss

Major components of income tax expense are as follows:

	For the three months ended September 30, 2025	For the three months ended September 30, 2024	For the nine months ended September 30, 2025	For the nine months ended September 30, 2024
Current tax				
In respect of the current year	\$ 109,686	\$ 130,372	\$ 291,031	\$ 335,479
Additional tax on unappropriated earnings	-	-	15,781	-
Adjustments from previous years	<u>3,759</u>	<u>(3,259)</u>	<u>(10,807)</u>	<u>(6,229)</u>
	<u><u>113,445</u></u>	<u><u>127,113</u></u>	<u><u>296,005</u></u>	<u><u>329,250</u></u>
Deferred tax				
In respect of the current year	<u>(3,951)</u>	<u>19,940</u>	<u>(35,732)</u>	<u>24,697</u>
Income tax expenses recognized in profit or loss	<u><u>\$ 109,494</u></u>	<u><u>\$ 147,053</u></u>	<u><u>\$ 260,273</u></u>	<u><u>\$ 353,947</u></u>

b. Income tax recognized in other comprehensive income

	For the three months ended September 30, 2025	For the three months ended September 30, 2024	For the nine months ended September 30, 2025	For the nine months ended September 30, 2024
<u>Deferred tax</u>				
Recognized for the year				
- Exchange differences of foreign operations	\$ 73,301	(\$ 10,883)	(\$ 100,134)	\$ 67,477
- Unrealized gain (loss) on financial assets at FVTOCI	(4)	(4)	(1)	(5)
- Remeasurement of defined benefit plan	_____ -	_____ -	_____ -	(124)
Income tax recognized in other comprehensive income	<u>\$ 73,297</u>	<u>(\$ 10,887)</u>	<u>(\$ 100,135)</u>	<u>\$ 67,348</u>

c. Income tax assessments

The Company's income tax returns have been authorized by the tax collection authority up until 2022.

The income tax returns of Standard Dairy Products, Charng Hui, Standard Beverage and Domex Technology have been authorized by the tax collection authority up until 2023.

28. EARNINGS PER SHARE

	For the three months ended September 30, 2025	For the three months ended September 30, 2024	For the nine months ended September 30, 2025	For the nine months ended September 30, 2024
Basic earnings per share	<u>\$ 0.41</u>	<u>\$ 0.54</u>	<u>\$ 0.94</u>	<u>\$ 1.39</u>
Diluted earnings per share	<u>\$ 0.41</u>	<u>\$ 0.54</u>	<u>\$ 0.94</u>	<u>\$ 1.39</u>

The earnings and weighted average number of ordinary shares outstanding in the computation of earnings per share were as follows:

Net Profit for the Period

	For the three months ended September 30, 2025	For the three months ended September 30, 2024	For the nine months ended September 30, 2025	For the nine months ended September 30, 2024
Earnings used in the computation of basic and diluted earnings per share	<u>\$ 375,288</u>	<u>\$ 494,533</u>	<u>\$ 850,362</u>	<u>\$ 1,262,668</u>
Shares				
	For the three months ended September 30, 2025	For the three Months Ended September 30, 2024	For the nine Months Ended September 30, 2025	For the nine Months Ended September 30, 2024
Weighted average number of ordinary shares used in computation of basic earnings per share				
Effect of potentially dilutive ordinary shares:	908,420	908,420	908,420	908,420
Compensation of employees	<u>484</u>	<u>528</u>	<u>686</u>	<u>666</u>
Weighted average number of ordinary shares used in the computation of diluted earnings per share	<u>908,904</u>	<u>908,948</u>	<u>909,106</u>	<u>909,086</u>

If the Company offered to settle compensation paid to employees in cash or shares, the Company assumed the entire amount of the compensation would be settled in shares and the resulting potential shares were included in the weighted average number of shares outstanding used in the computation of diluted earnings per share, as the effect is dilutive. Such dilutive effect of the potential shares is included in the computation of diluted earnings per share until the number of shares to be distributed to employees is resolved in the following year.

29. INFORMATION ON CASH FLOWS

Changes in liabilities arising from financing activities:

For the nine months ended September 30, 2025

	January 1, 2025	Cash flows	Non-cash flow		September 30, 2025
			New lease/lease modification	Adjustment of changes in exchange rates	
Other non-current liabilities	\$ 586,080	\$ 876,675	\$ -	(\$ 44,512)	\$ 1,418,243
Lease liabilities	275,314	(69,059)	19,083	(4,238)	221,100
Guarantee deposits	<u>18,943</u>	<u>115,424</u>	<u>-</u>	<u>(2,899)</u>	<u>131,468</u>
	<u>\$ 880,337</u>	<u>\$ 923,040</u>	<u>\$ 19,083</u>	<u>(\$ 51,649)</u>	<u>\$ 1,770,811</u>

For the nine months ended September 30, 2024

	January 1, 2024	Cash flows	Non-cash flow		September 30, 2024
			New lease/lease modification	Adjustment of changes in exchange rates	
Other non-current liabilities	\$ 1,421,038	(\$ 127,479)	\$ -	\$ 53,700	\$ 1,347,259
Short-term bills payable	49,993	29,941	-	-	79,934
Lease liabilities	190,187	(73,280)	188,097	(8,394)	296,610
Guarantee deposits	<u>21,249</u>	<u>(3,735)</u>	<u>-</u>	<u>750</u>	<u>18,264</u>
	<u><u>\$ 1,682,467</u></u>	<u><u>(\$ 174,553)</u></u>	<u><u>\$ 188,097</u></u>	<u><u>\$ 46,056</u></u>	<u><u>\$ 1,742,067</u></u>

30. CAPITAL RISK MANAGEMENT

The Group's capital management objective is to ensure financial resources are available and operating plans are in place for working capital, capital expenditures, research and development expenses, repay liabilities and dividend disbursement, etc. in the next 12 months. The Group manages its capital to ensure that entities in the Group will be able to continue as going concerns while maximizing the return to shareholders through the optimization of debt and equity balance.

31. FINANCIAL INSTRUMENTS

a. Fair value of financial instruments that are measured at fair value on a recurring basis

1) Fair value hierarchy

September 30, 2025

	Level 1	Level 2	Level 3	Total
<u>Financial assets at FVTPL</u>				
Listed shares	\$ 69,358	\$ -	\$ -	\$ 69,358
Unlisted shares	-	-	1,709	1,709
Mutual fund beneficiary certification	635,105	-	-	635,105
Debt securities	-	130,460	-	130,460
Total	<u>\$ 704,463</u>	<u>\$ 130,460</u>	<u>\$ 1,709</u>	<u>\$ 836,632</u>
<u>Financial assets at FVTOCI</u>				
Investments in equity instruments				
- Listed shares	\$ 347,012	\$ -	\$ -	\$ 347,012
- Unlisted shares	-	-	783,463	783,463
Total	<u>\$ 347,012</u>	<u>\$ -</u>	<u>\$ 783,463</u>	<u>\$ 1,130,475</u>
<u>Financial liabilities at fair value through profit or loss</u>				
Derivatives	\$ -	\$ 3	\$ -	\$ 3

December 31, 2024

	Level 1	Level 2	Level 3	Total
<u>Financial assets at</u>				
<u>FVTPL</u>				
Listed shares	\$ 67,542	\$ -	\$ -	\$ 67,542
Unlisted shares	-	-	1,403	1,403
Mutual fund beneficiary certification	1,416,470	-	-	1,416,470
Debt securities	-	132,301	-	132,301
Total	<u>\$ 1,484,012</u>	<u>\$ 132,301</u>	<u>\$ 1,403</u>	<u>\$ 1,617,716</u>
<u>Financial assets at</u>				
<u>FVTOCI</u>				
Investments in equity instruments				
- Listed shares	\$ 316,641	\$ -	\$ -	\$ 316,641
- Unlisted shares	-	-	546,812	546,812
Total	<u>\$ 316,641</u>	<u>\$ -</u>	<u>\$ 546,812</u>	<u>\$ 863,453</u>

September 30, 2024

	Level 1	Level 2	Level 3	Total
<u>Financial assets at</u>				
<u>FVTPL</u>				
Listed shares	\$ 45,499	\$ -	\$ -	\$ 45,499
Unlisted shares	-	-	2,021	2,021
Mutual fund beneficiary certification	966,028	-	-	966,028
Debt securities	-	81,300	-	81,300
Total	<u>\$ 1,011,527</u>	<u>\$ 81,300</u>	<u>\$ 2,021</u>	<u>\$ 1,094,848</u>
<u>Financial assets at</u>				
<u>FVTOCI</u>				
Investments in equity instruments				
- Listed shares	\$ 327,582	\$ -	\$ -	\$ 327,582
- Unlisted shares	-	-	463,027	463,027
Total	<u>\$ 327,582</u>	<u>\$ -</u>	<u>\$ 463,027</u>	<u>\$ 790,609</u>

For the nine months ended September 30, 2025 and 2024, there was no change of fair value measurement between level 1 and level 2.

2) Reconciliation of financial instruments at Level 3 fair value measurement

For the nine months ended September 30, 2025

Financial assets	Equity instruments at FVTPL	Equity instruments of financial assets at FVTOCI	Equity
			Total
Balance as of January 1	\$ 1,403	\$ 546,812	\$ 548,215
Recognized in profit or loss (included in other gains and losses)	306	-	306
Recognized in other comprehensive income (included in unrealized gain (loss) on financial assets at FVTOCI)	-	236,861	236,861
Purchase	-	10,000	10,000
Proceeds from capital reduction		(10,142)	(10,142)
Impact of exchange rates	-	(68)	(68)
Closing balance	<u>\$ 1,709</u>	<u>\$ 783,463</u>	<u>\$ 785,172</u>
Recognized in other gains and losses - unrealized	<u>\$ 306</u>	<u>\$ -</u>	<u>\$ 306</u>

For the nine months ended September 30, 2024

Financial assets	Equity instruments at FVTPL	Equity instruments of financial assets at FVTOCI	Equity
			Total
Balance as of January 1	\$ 2,028	\$ 20,517	\$ 22,545
Recognized in profit or loss (included in other gains and losses)	(7)	-	(7)
Recognized in other comprehensive income (included in unrealized gain (loss) on financial assets at FVTOCI)	-	2,717	2,717
Purchase	-	439,750	439,750
Impact of exchange rates	-	43	43
Closing balance	<u>\$ 2,021</u>	<u>\$ 463,027</u>	<u>\$ 465,048</u>
Recognized in other gains and losses - unrealized	<u>(\$ 7)</u>	<u>\$ -</u>	<u>(\$ 7)</u>

3) Valuation techniques and inputs applied for Level 2 fair value measurement

Financial Instrument	Valuation Technique and Inputs
Debt securities	Discounted cash flow: Future cash flows are discounted at a rate that reflects current borrowing interest rates of the bond issuers at the end of the reporting period.
Derivatives - forward foreign exchange contracts	Discounted cash flow: Future cash flows are estimated based on observable forward exchange rates at the end of the year and contractual forward exchange rates, discounted at a rate that reflects the credit risk of various trading counterparts.

4) Valuation techniques and inputs applied for Level 3 fair value measurement

The valuation techniques of unlisted shares with no active market are mostly the market and asset valuation methods.

The market method takes into account the market prices and status of object similar to the investment objects to measure the latter's fair value.

The asset method mainly takes into account the investment objects' net asset values for fair value measurement.

b. Categories of financial instruments

	September 30, 2025	December 31, 2024	September 30, 2024
<u>Financial assets at</u>			
<u>FVTPL</u>			
Mandatorily classified as at			
FVTPL	\$ 836,632	\$ 1,617,716	\$ 1,094,848
Financial assets at amortized cost			
(Note 1)	12,085,103	12,285,628	11,933,595
Financial assets at FVTOCI			
Investments in equity instruments	1,130,475	863,453	790,609
<u>Financial liabilities at</u>			
<u>FVTPL</u>			
Held for trading	3	-	-
Financial liabilities at amortized cost			
(Note 2)	4,861,289	3,838,324	4,421,422

Note 1: The balance includes financial assets measured at amortized cost, such as cash and cash equivalents, notes receivable, trade receivables from related parties, other receivables, and other financial assets.

Note 2: The balance includes financial liabilities measured at amortized cost, such as short-term borrowings, short-term bills payable, notes payable, trade payable, trade payable to related party, other trade payable to related party and other financial liabilities.

c. Financial risk management objectives and policies

The Group's major financial instruments include cash and cash equivalents, equity and debt investments, mutual funds, trade receivables, trade payables, and borrowings. The Group's Financial Department provides services to the business, coordinates access to financial markets, monitors and manages the financial risks relating to the operations of the Group through internal risk reports which analyze exposures by degree and magnitude of risks. These risks include market risk (including foreign currency risk, interest rate risk, and other price risk), credit risk and liquidity risk.

1) Market risk

The Group's activities exposed it primarily to the financial risks of changes in foreign currency exchange rates (see a) below) and interest rates (see b) below).

a) Foreign currency risk

The Group has monetary assets and monetary liabilities denominated in currencies other than the functional currency, which exposes it to foreign currency risk. The Group monitors exchange rate fluctuations and takes appropriate actions to manage the exchange rate risk.

For the monetary assets and liabilities of the Group denominated in non-functional currencies on the balance sheet date (including those written off in the consolidated financial statements), refer to Note 35.

Sensitivity analysis

The Group is mainly exposed to the fluctuation of RMB, USD, EUR, AUD, CHF, SGD and JPY.

The following table details the analysis on the Group's sensitivity to a 3% increase or decrease in the functional currency against the relevant foreign currencies. A change of 3% is the sensitivity rate used when reporting foreign currency risk internally to key management personnel and represents management's assessment of the reasonably possible

change in foreign exchange rates. The sensitivity analysis used the outstanding foreign-currency denominated monetary items at the end of the reporting period and assumed the exchange rates at the end of the reporting period changed by 3%. The amount below indicates an increase (decrease) in pre-tax profit associated with the functional currency weakening by 3% against the relevant currency. For a 3% strengthening of the functional currency against the relevant currency, there would be an equal and opposite impact on pre-tax profit and the balances below would be negative.

	RMB Impact		USD Impact	
	For the nine months ended September 30, 2025	For the nine months ended September 30, 2024	For the nine months ended September 30, 2025	For the nine months ended September 30, 2024
Profit or loss	\$ 27,803 (i)	\$ 29,342 (i)	\$ 14,549 (ii)	\$ 14,720 (ii)
	EUR Impact		AUD Impact	
	For the nine months ended September 30, 2025	For the nine months ended September 30, 2024	For the nine months ended September 30, 2025	For the nine months ended September 30, 2024
Profit or loss	(\$ 48) (iii)	\$ 1,507 (iii)	\$ 1,804 (iv)	\$ 2,149 (iv)
	CHF Impact		SGD Impact	
	For the nine months ended September 30, 2025	For the nine months ended September 30, 2024	For the nine months ended September 30, 2025	For the nine months ended September 30, 2024
Profit or loss	\$ 1,848 (v)	(\$ 626) (v)	\$ - (vi)	(\$ 369) (vi)
	JPY Impact			
	For the nine months ended September 30, 2025	For the nine months ended September 30, 2024		
Profit or loss	(\$ 52)(vii)	\$ - (vii)		

- i. This was mainly derived from the Group's outstanding RMB-denominated bank deposits and receivables which were not hedged at the end of the reporting period.
- ii. This was mainly derived from the outstanding USD-denominated bank deposits, receivables and payables which were not hedged at the end of the reporting period.

- iii This was mainly derived from the Company's outstanding EUR-denominated bank deposits, receivables and payables which were not hedged at the end of the reporting period.
- iv This was mainly derived from the outstanding AUD-denominated bank deposits and payables which were not hedged at the end of the reporting period.
- v This was mainly derived from the outstanding CHF-denominated bank deposits, receivables and payables which were not hedged at the end of the reporting period.
- vi This was mainly derived from the outstanding SGD-denominated bank deposits and payables which were not hedged at the end of the reporting period.
- vi This was mainly derived from the outstanding JPY-denominated payables which were not hedged at the end of the reporting period.

b) Interest rate risk

The Group was exposed to interest rate risk because entities in the Group borrowed funds at both fixed and floating interest rates. The Group pays attention to the fluctuations of interest rates in the market, and takes appropriate actions to manage the interest rate risk.

The carrying amounts of the Group's financial assets and financial liabilities with exposure to interest rate risk at the end of the reporting periods were as follows.

	September 30, 2025	December 31, 2024	September 30, 2024
Fair value interest rate risk			
- Financial assets	\$ 4,603,519	\$ 4,934,741	\$ 3,914,071
- Financial liabilities	1,609,343	861,394	1,723,803
Cash flow interest rate risk			
- Financial assets	-	800	800
- Financial liabilities	30,000	-	-

Sensitivity analysis

The sensitivity analyses below were determined based on the Group's exposure to interest rate risk for non-derivative instruments at the end of the reporting period. For floating rate assets and liabilities, the analysis was prepared by assuming that the amount of the asset and liability outstanding at the end of the reporting period was outstanding for the reporting period. A 1% basis point increase or decrease was used when reporting interest rate risk internally to key management personnel and represents management's assessment of the reasonably possible change in interest rates.

If the interest rate increases by 1% while all other variables remain unchanged, the Group's net income before tax for the nine months ended September 30, 2025 and 2024 will decrease by (NT\$225) thousand and increase by NT\$6 thousand, respectively; if the interest rate decreases by 1%, the impact on net income before tax will be the negative of the same amount.

c) Other price risk

The Group was exposed to equity price risk due to its investments in listed equity securities and mutual funds. The Group has appointed designated personnel to monitor the price risk and will consider hedging the risk exposure should the need arise.

Sensitivity analysis

The sensitivity analyses below were determined based on the exposure to equity price risks at the end of the reporting period.

If the price rises/falls by 1%, the income before tax for the nine months ended September 30, 2025 will increase/decrease by NT\$ 8,366 thousand due to the increase/decrease in the fair value of financial assets measured at fair value through profit and loss; the other comprehensive income

before tax for the nine months ended September 30, 2025 will increase/decrease by NT\$11,305 thousand due to the increase/decrease in the fair value of financial assets measured at fair value through other comprehensive income.

If the price rises/falls by 1%, the income before tax for the nine months ended September 30, 2024 will increase/decrease by NT\$ 10,948 thousand due to the increase/decrease in the fair value of financial assets measured at fair value through profit and loss; the other comprehensive income before tax for the nine months ended September 30, 2024 will increase/decrease by NT\$7,906 thousand due to the increase/decrease in the fair value of financial assets measured at fair value through other comprehensive income.

2) Credit risk

Credit risk refers to the risk that the counterparty will default on its contractual obligations resulting in financial loss to the Group. As of the end of the reporting period, the Group's maximum exposure to credit risk (the maximum irrevocable amount exposed at risk), which the Group due to failure of counterparties to discharge an obligation was the carrying amount of financial assets recognized in the consolidated balance sheets.

The accounts receivable cover a number of customers in different industries and geographical areas. The Group continuously evaluates the collateral and financial status obtained by accounts receivable customers.

3) Liquidity risk

The Group manages liquidity risk by monitoring and maintaining a level of cash and cash equivalents deemed adequate to finance the Group's operations and mitigate the effects of fluctuations in cash flows. In addition, the Group's management monitors the utilization of bank borrowings and ensures compliance with loan covenants.

The Group relies on bank borrowings as a significant source of liquidity. As of September 30, 2025, December 31, 2024, and September 30, 2024, the Group has available bank loan facilities in the amounts of NT\$7,888,334 thousand, NT\$9,325,545 thousand, NT\$8,250,301 thousand, respectively.

Liquidity and interest rate risk table for non-derivative financial liabilities

The following table details the Group's remaining contractual maturity for its non-derivative financial liabilities with agreed repayment periods. The table had been drawn up based on the undiscounted cash flows of financial liabilities from the earliest date on which the Group may be required to pay. The table included both interest and principal cash flows. As a result, bank loans of the Group that are repayable on demand are included in the earliest period presented regardless of the probability of the banks exercising their right immediately. The maturity analysis for other non-derivative financial liabilities is prepared based on the agreed repayment dates.

September 30, 2025

	On Demand or Less than 1 Month	1-3 Months	3 Months to 1 Year	1 – 5 years	Over 5 years
<u>Non-derivative financial liabilities</u>					
Non-interest bearing	\$ 1,078,754	\$ 2,142,259	\$ 89,598	\$ 130,875	\$ -
Lease liabilities	7,746	18,686	64,145	138,349	71
Variable interest rate liabilities	30,017	-	-	-	-
Fixed interest rate liabilities	-	-	1,388,243	-	-
Contract liabilities	<u>63,116</u>	<u>126,231</u>	<u>-</u>	<u>-</u>	<u>-</u>
	<u>\$ 1,179,633</u>	<u>\$ 2,287,176</u>	<u>\$ 1,541,986</u>	<u>\$ 269,224</u>	<u>\$ 71</u>

December 31, 2024

	On Demand or Less than 1 Month	1-3 Months	3 Months to 1 Year	1 – 5 years	Over 5 years
<u>Non-derivative financial liabilities</u>					
Non-interest bearing	\$ 1,058,406	\$ 2,113,367	\$ 61,473	\$ 18,333	\$ -
Lease liabilities	7,211	18,131	63,241	197,266	-
Fixed interest rate liabilities	60,016	70,047	-	456,080	-
Contract liabilities	<u>84,394</u>	<u>168,788</u>	<u>-</u>	<u>-</u>	<u>-</u>
	<u>\$ 1,210,027</u>	<u>\$ 2,370,333</u>	<u>\$ 124,714</u>	<u>\$ 671,679</u>	<u>\$ -</u>

September 30, 2024

	On Demand or Less than 1 Month	1-3 Months	3 Months to 1 Year	1 – 5 years	Over 5 years
<u>Non-derivative financial liabilities</u>					
Non-interest bearing Lease liabilities	\$ 977,921 7,332	\$ 1,947,109 18,333	\$ 51,342 62,494	\$ 17,800 219,970	\$ - -
Fixed interest rate liabilities	235,468	40,024	-	1,151,759	-
Contract liabilities	<u>54,787</u>	<u>109,575</u>	<u>-</u>	<u>-</u>	<u>-</u>
	<u>\$ 1,275,508</u>	<u>\$ 2,115,041</u>	<u>\$ 113,836</u>	<u>\$ 1,389,529</u>	<u>\$ -</u>

The amounts included above for variable interest rate instruments of non-derivative financial liabilities were subject to change if variable interest rates differ from those estimates of interest rates determined at the end of the reporting period.

32. RELATED PARTY TRANSACTIONS

Transactions, balances, income and expenses between the Company and its subsidiaries, which are related parties of the Company, have been eliminated on consolidation and are not disclosed in this note. Besides as disclosed elsewhere in other notes, details of transactions between the Group and other related parties are disclosed below.

a. Related parties and relationships

Name of Related Party	Relationship with the Group
GeneFerm Biotechnology Co., Ltd. (GeneFerm)	The Company is one of the directors
H2U Corporation (H2U)	The Company is one of the directors
Sancci Manufacture Food Company (Sancci)	The Company is one of the directors

b. Sales

Name of Related Party	For the three months ended September 30, 2025	For the three months ended September 30, 2024	For the nine months ended September 30, 2025	For the nine months ended September 30, 2024
	2025	2024	2025	2024
GeneFerm	\$ 84	\$ 91	\$ 149	\$ 172
H2U	<u>11,775</u>	<u>2,367</u>	<u>23,854</u>	<u>3,014</u>
	<u>\$ 11,859</u>	<u>\$ 2,458</u>	<u>\$ 24,003</u>	<u>\$ 3,186</u>

Sales from related parties were conducted on normal commercial terms.

c. Purchases

Name of Related Party	For the three months ended September 30, 2025	For the three months ended September 30, 2024	For the nine months ended September 30, 2025	For the nine months ended September 30, 2024
	2025	2024	2025	2024
GeneFerm	\$ 15,141	\$ 13,502	\$ 44,322	\$ 28,810
H2U	-	956	-	956
SANCCI	<u>30,612</u>	<u>32,165</u>	<u>90,155</u>	<u>32,165</u>
	<u><u>\$ 45,753</u></u>	<u><u>\$ 46,623</u></u>	<u><u>\$ 134,477</u></u>	<u><u>\$ 61,931</u></u>

Purchases from related parties were conducted on normal commercial terms.

d. Receivables from related parties

Line Item	Name of Related Party	September 30, 2025	December 31, 2024	September 30, 2024
Trade receivables from related parties	GeneFerm	\$ 88	\$ 119	\$ 95
Trade receivables from related parties	H2U	<u>8,446</u>	<u>7,821</u>	<u>1,979</u>
		<u><u>\$ 8,534</u></u>	<u><u>\$ 7,940</u></u>	<u><u>\$ 2,074</u></u>

The outstanding receivables from related parties were unsecured. No provision for losses was made on receivables from related parties for the nine months ended September 30, 2025 and 2024.

e. Payables to related parties

Line Item	Name of Related Party	September 30, 2025	December 31, 2024	September 30, 2024
Trade payables to related parties	GeneFerm	\$ 15,891	\$ 12,555	\$ 14,177
Trade payables to related parties	H2U	-	9	1,004
Trade payables to related parties	SANCCI	<u>10,011</u>	<u>2,137</u>	<u>8,871</u>
		<u><u>\$ 25,902</u></u>	<u><u>\$ 14,701</u></u>	<u><u>\$ 24,052</u></u>
Other payables to related parties	H2U	<u>\$ 1,543</u>	<u>\$ 602</u>	<u>\$ -</u>

The outstanding payables to related parties were unsecured.

f. Compensation of key management personnel

	For the three months ended September 30, 2025	For the three months ended September 30, 2024	For the nine months ended September 30, 2025	For the nine months ended September 30, 2024
Short-term employee benefits	\$ 5,179	\$ 6,025	\$ 14,375	\$ 19,301
Post-employment benefits	<u>155</u>	<u>207</u>	<u>465</u>	<u>510</u>
	<u><u>\$ 5,334</u></u>	<u><u>\$ 6,232</u></u>	<u><u>\$ 14,840</u></u>	<u><u>\$ 19,811</u></u>

The remuneration of directors and key executives was determined by the Remuneration Committee based on the performance of individuals and market trends.

33. PLEDGED ASSETS

The following assets were provided as collateral for bank borrowings, issuance of bank acceptances, performance guaranty, and bond for customs clearance:

	September 30, 2025	December 31, 2024	September 30, 2024
Pledge time deposits (included in other current assets)	\$ 4,030	\$ 10,478	\$ 10,398
Property, plant and equipment - net	95,924	104,234	105,594
Investment properties - net	47,520	31,712	32,007
	<u>\$ 147,474</u>	<u>\$ 146,424</u>	<u>\$ 147,999</u>

34. SIGNIFICANT CONTINGENT LIABILITIES AND UNRECOGNIZED CONTRACT COMMITMENTS

In addition to the other notes, the Group's significant commitments or contingencies on September 30, 2025 are stated as following:

- a. The Company has entered into a license agreement with The Quaker Oats Company (Quaker) for a period ending July 11, 2034. The agreement provides that the Company may use Quaker's trademark, and process, manufacture, market, and sell Quaker baby cereal, oatmeal, fruit cereal, ready-to-eat cereal, sesame paste, milk powder, and other cereal products in the ROC. In consideration of the above, the Company shall pay Quaker royalties at an agreed percentage of net sales (as defined).
- b. Unrecognized property, plant and equipment contract commitments amount to NT1,212,626 thousand.
- c. Unrecognized commitments for acquiring colostrum from dairymen were approximately 3,308 tons.

35. INFORMATION ON FOREIGN CURRENCY-DENOMINATED ASSETS AND LIABILITIES OF SIGNIFICANT INFLUENCE

The following information is aggregated in foreign currencies other than the functional currency of the Group. The exchange rate disclosed is the exchange rate of the foreign currency into the functional currency. Foreign currency assets and liabilities with significant influences are as follows:

September 30, 2025

	Foreign Currencies	Exchange Rate	Carrying Amount
<u>Foreign currency assets</u>			
<u>Monetary items</u>			
USD	\$ 11,357	30.45 (USD:NTD)	\$ 345,751
USD	6,196	7.11 (USD:RMB)	188,651
USD	58	0.80 (USD: CHF)	1,775
USD	95	26,706 (USD: VND)	2,906
EUR	310	35.77 (EUR:NTD)	11,089
EUR	30	0.94 (EUR:CHF)	1,063
RMB	216,294	4.29 (RMB:NTD)	926,756
AUD	3,659	20.11 (AUD:NTD)	73,581
CHF	1,800	38.25 (CHF:NTD)	68,841
CHF	81	8.93 (CHF:RMB)	<u>3,107</u>
			<u>\$ 1,623,520</u>
<u>Foreign currency liabilities</u>			
<u>Monetary items</u>			
USD	1,721	30.45 (USD:NTD)	\$ 52,395
USD	56	7.11 (USD:RMB)	1,718
EUR	384	35.77 (EUR:NTD)	13,741
AUD	668	20.11 (AUD:NTD)	13,438
CHF	271	8.93 (CHF:RMB)	10,362
JPY	8,343	0.21 (JPY:NTD)	<u>1,717</u>
			<u>\$ 93,371</u>

December 31, 2024

	Foreign Currencies	Exchange Rate	Carrying Amount
<u>Foreign currency assets</u>			
<u>Monetary items</u>			
USD	\$ 8,639	32.79 (USD:NTD)	\$ 283,218
USD	6,132	7.19 (USD:RMB)	201,041
EUR	122	0.94 (EUR:CHF)	4,171
RMB	212,949	4.56 (RMB:NTD)	971,261
AUD	5,050	20.39 (AUD:NTD)	102,971
CHF	700	36.27 (CHF:NTD)	25,387
			<u>\$ 1,588,049</u>
<u>Foreign currency liabilities</u>			
<u>Monetary items</u>			
USD	1,710	32.79 (USD:NTD)	\$ 56,052
EUR	31	34.14 (EUR:NTD)	1,057
AUD	430	20.39 (AUD:NTD)	8,768
SGD	67	24.13 (SGD:NTD)	1,627
CHF	171	7.95 (CHF:RMB)	6,202
			<u>\$ 73,706</u>

September 30, 2024

	Foreign Currencies	Exchange Rate	Carrying Amount
<u>Foreign currency assets</u>			
<u>Monetary items</u>			
USD	\$ 11,289	31.65 (USD:NTD)	\$ 357,259
USD	6,056	7.01 (USD:RMB)	191,683
EUR	1,420	35.38 (EUR:NTD)	50,241
RMB	216,548	4.52 (RMB:NTD)	978,083
AUD	3,266	21.93 (AUD:NTD)	71,617
			<u>\$ 1,648,883</u>
<u>Foreign currency liabilities</u>			
<u>Monetary items</u>			
USD	1,818	31.65 (USD:NTD)	\$ 58,266
CHF	557	8.31 (CHF:RMB)	20,857
SGD	498	24.72 (SGD:NTD)	12,298
			<u>\$ 91,421</u>

The Group is mainly exposed to RMB and USD. The following information was aggregated by the foreign functional currencies of the group entities, and the exchange rates between respective functional currencies and the presentation currency were disclosed. The significant realized and unrealized foreign exchange gains (losses) were as follows:

Functional Currencies	For the three months ended September 30, 2025		For the three months ended September 30, 2024	
	Exchange Rate	Net Foreign Exchange Gains (Losses)	Exchange Rate	Net Foreign Exchange Gains (Losses)
NTD	1 (NTD:NTD)	\$ 69,907	1 (NTD:NTD)	(\$ 26,205)
RMB	4.20 (RMB:NTD)	(1,390)	4.54 (RMB:NTD)	(4,219)
CHF	37.41 (CHF:NTD)	(6)	37.29 (CHF:NTD)	(130)
USD	29.95 (USD:NTD)	(5)		
VND	0.00673 (VND:NTD)	<u>25</u>		<u>(\$ 30,554)</u>
		<u>\$ 68,531</u>		

Functional Currencies	For the nine months ended September 30, 2025		For the nine months ended September 30, 2024	
	Exchange Rate	Net Foreign Exchange Gains (Losses)	Exchange Rate	Net Foreign Exchange Gains (Losses)
NTD	1 (NTD:NTD)	(\$ 99,969)	1 (NTD:NTD)	\$ 61,727
RMB	4.36 (RMB:NTD)	(3,140)	4.51 (RMB:NTD)	(2,970)
CHF	37.11 (CHF:NTD)	(346)	36.35 (CHF:NTD)	<u>479</u>
USD	31.22 (USD:NTD)	302		
VND	0.00119 (VND:NTD)	<u>169</u>		<u>\$ 59,236</u>
		<u>(\$ 102,984)</u>		

36. SUPPLEMENTARY DISCLOSURES

a. Information on Significant Transactions:

- 1) Financing provided to others: Table 1.
- 2) Endorsements/guarantees provided to others: Table 2.
- 3) Major marketable securities held at the end of the period (excluding investments in subsidiaries): Table 3.
- 4) Total purchases from or sales to related parties amounting to at least NT\$100 million or 20% of the paid-in capital: Table 4.
- 5) Receivables from related parties amounting to at least NT\$100 million or 20% of the paid-in capital: Table 5.
- 6) Others: Intercompany relationships and significant intercompany transactions: Table 6.

b. Information on reinvestments (excluding investees in Mainland China): Table 7.

Information on investments in mainland China:

- 1) The name of the investee in mainland China, the main businesses and products, its issued capital, the method of investment, information on inflow or outflow of capital, percentage of ownership, investment income (losses), ending balance of investment, amount repatriated as dividends from the investee, and the limit of investment on investee: Table 8.
- 2) Significant direct or indirect (through a third region) transactions with the investee, its prices and terms of payment, unrealized gain or loss: None.

37. SEGMENT INFORMATION

Information reported to the chief operating decision maker for the purpose of resource allocation and assessment of segment performance focuses on types of corporation. Accordingly, the Group's reportable segments were as follows:

Standard Foods segment - the Company.

Standard Dairy Products segment - Standard Dairy Products.

China Standard segment - Shanghai Standard, China Standard Investment, China Standard Foods, and Xiamen Standard.

Other segments - other than the above subsidiaries.

The following was an analysis of the Group's revenue and results from continuing operations by reportable segments:

	Standard Foods Segment	Standard Dairy Products Segment	China Standard Segment	Other Segments	Adjustments and Eliminations	Total
<u>For the nine months ended September 30, 2025</u>						
Sales from external customers	\$ 7,998,912	\$ 2,087,586	\$ 9,019,972	\$ 1,229,896	\$ -	\$ 20,336,366
Sales among intersegments	1,315,406	876,203	1,327	2,976	(2,195,912)	-
Total sales	<u>\$ 9,314,318</u>	<u>\$ 2,963,789</u>	<u>\$ 9,021,299</u>	<u>\$ 1,232,872</u>	<u>(\$ 2,195,912)</u>	<u>\$ 20,336,366</u>
Interest income	\$ 41,560	\$ 3,313	\$ 72,397	\$ 19,444	(\$ 12,960)	\$ 123,754
Financial cost	\$ 705	\$ 1	\$ 22,224	\$ 16,126	(\$ 12,960)	\$ 26,096
Depreciation expenses	\$ 158,967	\$ 31,363	\$ 154,266	\$ 84,579	\$ -	\$ 429,175
Amortization expenses	\$ 20,805	\$ 3,018	\$ 23,121	\$ 4,145	\$ -	\$ 51,089
Operating segment income (loss)	<u>\$ 928,429</u>	<u>\$ 269,731</u>	<u>\$ 70,018</u>	<u>(\$ 115,585)</u>	<u>(\$ 22,716)</u>	<u>\$ 1,129,877</u>
Profit Before Income Tax						<u>\$ 1,129,877</u>
<u>For the nine months ended September 30, 2024</u>						
Sales from external customers	\$ 7,974,602	\$ 1,950,694	\$ 9,290,887	\$ 1,571,116	\$ -	\$ 20,787,299
Sales among intersegments	1,237,197	822,125	-	1,419	(2,060,741)	-
Total sales	<u>\$ 9,211,799</u>	<u>\$ 2,772,819</u>	<u>\$ 9,290,887</u>	<u>\$ 1,572,535</u>	<u>(\$ 2,060,741)</u>	<u>\$ 20,787,299</u>
Interest income	\$ 42,165	\$ 4,104	\$ 87,495	\$ 19,141	(\$ 21,494)	\$ 131,411

	Standard Foods Segment	Standard Dairy Products Segment	China Standard Segment	Other Segments	Adjustments and Eliminations	Total
Financial cost	\$ 848	\$ 1	\$ 58,079	\$ 11,364	(\$ 21,494)	\$ 48,798
Depreciation expenses	\$ 159,776	\$ 34,324	\$ 166,313	\$ 68,036	\$ -	\$ 428,449
Amortization expenses	\$ 15,433	\$ 3,207	\$ 25,739	\$ 9,363	\$ -	\$ 53,742
Operating segment income (loss)	\$ 1,163,115	\$ 233,667	\$ 313,204	(\$ 18,332)	(\$ 17,468)	\$ 1,674,186
Profit Before Income Tax						\$ 1,674,186
						\$ 1,674,186

Table 1**Standard Foods Corporation and Subsidiaries****FINANCING PROVIDED TO OTHERS**

For the nine months ended September 30, 2025

(In Thousands of New Taiwan Dollars)

No. (Note 1)	Lender	Borrower	Receivables and Payables	Related Parties	Highest Balance for the Period	Closing balance	Amount Actually Drawn	Interest Rate	Nature of Financing (Note 2)	Business Transaction Amounts	Reasons for Short-term Financing	Allowance for Bad Debts	Collateral		Single Borrower Lending Limit	Financing Amount Limit	Note
													Name	Value			
0	Standard Foods Corporation	Standard Foods (Xiamen) Co., Ltd.	Financing receivables - related parties	Yes	\$ 457,490	\$ -	\$ -	2.300%	2	\$ -	Need for operation	\$ -	-	\$ -	\$ 3,395,798 (Note 3)	\$ 6,791,597 (Note 4)	Note 11
0	Standard Foods Corporation	Charng Hui Ltd.	Financing receivables - related parties	Yes	150,000	100,000	83,000	2.000%~2.300%	2	\$ -	Need for operation	\$ -	-	\$ -	3,395,798 (Note 3)	6,791,597 (Note 4)	Note 11
0	Standard Foods Corporation	Dermalab S.A.	Financing receivables - related parties	Yes	68,842	68,842	68,842	2.000%	2	\$ -	Need for operation	\$ -	-	\$ -	6,791,597 (Note 5)	6,791,597 (Note 5)	Note 11
1	Standard Investment (China) Co., Ltd.	Shanghai Dermalab Corporation	Financing receivables - related parties	Yes	231,290	214,235	176,752	2.650%	2	\$ -	Need for operation	\$ -	-	\$ -	1,453,597 (Note 6)	1,453,597 (Note 6)	Note 11
1	Standard Investment (China) Co., Ltd.	Le Bonta Wellness Co., Ltd.	Financing receivables - related parties	Yes	514,164	514,164	333,590	2.650%	2	\$ -	Need for operation	\$ -	-	\$ -	1,453,597 (Note 6)	1,453,597 (Note 6)	Note 11
1	Standard Investment (China) Co., Ltd.	Standard Foods (Xiamen) Co., Ltd.	Financing receivables - related parties	Yes	555,096	385,623	364,024	2.650%	2	\$ -	Need for operation	\$ -	-	\$ -	1,453,597 (Note 6)	1,453,597 (Note 6)	Note 11
1	Standard Investment (China) Co., Ltd.	Standard Foods (China) Co., Ltd.	Financing receivables - related parties	Yes	85,694	85,694	45,906	2.650%	2	\$ -	Need for operation	\$ -	-	\$ -	1,453,597 (Note 6)	1,453,597 (Note 6)	Note 11
2	Shanghai Standard Foods Co., Ltd.	Standard Investment (China) Co., Ltd.	Financing receivables - related parties	Yes	670,741	428,470	234,669	2.650%	2	\$ -	Need for operation	\$ -	-	\$ -	1,326,023 (Note 7)	1,326,023 (Note 7)	Note 11
2	Shanghai Standard Foods Co., Ltd.	Standard Foods (Xiamen) Co., Ltd.	Financing receivables - related parties	Yes	385,623	385,623	205,666	2.650%	2	\$ -	Need for operation	\$ -	-	\$ -	1,326,023 (Note 7)	1,326,023 (Note 7)	Note 11
2	Shanghai Standard Foods Co., Ltd.	Standard Foods (China) Co., Ltd.	Financing receivables - related parties	Yes	231,290	-	-	2.650%	2	\$ -	Need for operation	\$ -	-	\$ -	1,326,023 (Note 7)	1,326,023 (Note 7)	Note 11
2	Shanghai Standard Foods Co., Ltd.	Jiangsu Hua Sun Health Technology Co., Ltd.	Financing receivables - related parties	Yes	235,659	235,659	-	2.650%	2	\$ -	Need for operation	\$ -	-	\$ -	1,326,023 (Note 7)	1,326,023 (Note 7)	Note 11
3	Shanghai Le Ho Industrial Co., Ltd.	Standard Investment (China) Co., Ltd.	Financing receivables - related parties	Yes	55,510	-	-	2.650%	2	\$ -	Need for operation	\$ -	-	\$ -	165,186 (Note 8)	165,186 (Note 8)	Note 11
3	Shanghai Le Ho Industrial Co., Ltd.	Le Bonta Wellness Co., Ltd.	Financing receivables - related parties	Yes	88,844	85,694	49,703	2.650%	2	\$ -	Need for operation	\$ -	-	\$ -	165,186 (Note 8)	165,186 (Note 8)	Note 11

(Continued)

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No. (Note 1)	Lender	Borrower	Receivables and Payables	Related Parties	Highest Balance for the Period	Closing balance	Amount Actually Drawn	Interest Rate	Nature of Financing (Note 2)	Business Transaction Amounts	Reasons for Short-term Financing	Allowance for Bad Debts	Collateral		Single Borrower Lending Limit	Financing Amount Limit	Note
													Name	Value			
4	Shanghai Le Min Industrial Co., Ltd	Standard Investment (China) Co., Ltd.	Financing receivables - related parties	Yes	\$ 55,510	\$ -	\$ -	2.650%	2	\$ -	Need for operation	\$ -	—	\$ -	\$ 103,487 (Note 9)	\$ 103,487 (Note 9)	Note 11
4	Shanghai Le Min Industrial Co., Ltd	Le Bonta Wellness Co., Ltd.	Financing receivables - related parties	Yes	88,844	85,694	33,206	2.650%	2	\$ -	Need for operation	\$ -	—	\$ -	103,487 (Note 9)	103,487 (Note 9)	Note 11
5	Shanghai Le Ben De Health Technology Co., Ltd.	Le Bonta Wellness Co., Ltd.	Financing receivables - related parties	Yes	13,327	12,854	12,854	2.650%	2	\$ -	Need for operation	\$ -	—	\$ -	12,979 (Note 10)	12,979 (Note 10)	Note 11

Note 1: "0" for the Company. Subsidiaries are numbered in order from "1."

Note 2: Reasons for financing are as follows:

- a. Please fill in 1 for having business transactions.
- b. Please fill in 2 for short-term financing.

Note 3: The single limit is calculated based on 20% of the net worth of the latest financial statements of Standard Foods Corporation, which is NT\$3,395,798 thousand (the net worth, NT\$16,978,992 thousand, of the financial statements dated June 30, 2025 x 20%).

Note 4: The maximum limit is calculated based on 40% of the net worth of the latest financial statements of Standard Foods Corporation, which is NT\$6,791,597 thousand (the net worth, NT\$16,978,992 thousand, of the financial statements dated June 30, 2025 x 40%).

Note 5: The single and maximum limit is calculated based on 40% of the net worth of the latest financial statements of Standard Foods Corporation, which is NT\$6,791,597 thousand (the net worth, NT\$16,978,992 thousand, of the financial statements dated June 30, 2025 x 40%).

Note 6: The single and maximum limit is calculated based on 40% of the net worth of the latest financial statements of Standard Investment (China) Co., Ltd., which is NT\$1,453,597 thousand (the net worth, NT\$3,633,993 thousand, of the financial statements dated June 30, 2025 x 40%).

Note 7: The single and maximum limit is calculated based on 40% of the net worth of the latest financial statements of Shanghai Standard Foods Co., Ltd., which is NT\$1,326,023 thousand (the net worth, NT\$3,315,057 thousand, of the financial statements dated June 30, 2025 x 40%).

Note 8: The single and maximum limit is calculated based on 40% of the net worth of the latest financial statements of Shanghai Le Ho Industrial Co., Ltd., which is NT\$165,186 thousand (the net worth, NT\$412,965 thousand, of the financial statements dated June 30, 2025 x 40%).

Note 9: The single and maximum limit is calculated based on 40% of the net worth of the latest financial statements of Shanghai Le Min Industrial Co., Ltd., which is NT\$103,487 thousand (the net worth, NT\$258,718 thousand, of the financial statements dated June 30, 2025 x 40%).

Note 10: The single and maximum limits are calculated based on 40% of the net worth of the latest financial statements of Shanghai Le Ben De Health Technology Co., Ltd., which is NT\$12,979 thousand (the net worth, NT\$32,448 thousand, of the financial statements dated June 30, 2025 x 40%).

Note 11. The amounts presented above were eliminated upon consolidation.

Table 2**Standard Foods Corporation and Subsidiaries**

ENDORSEMENTS/GUARANTEES PROVIDED
For the nine months ended September 30, 2025
(In Thousands of New Taiwan Dollars)

No. (Note 1)	Endorsement/Guarantee Provider	Guaranteed Party		Single party endorsement/guarantee limit	Maximum Balance for the Period	Ending Balance	Amount Actually Drawn	Endorsement/Guarantee for Creation of the Amount Secured by Properties	Ratio of Accumulated Endorsement/Guarantee to Net Equity Per Latest Financial Statements	Maximum Endorsement/Guarantee Amount	Guarantee Provided by Parent Company (Note 5)	Guarantees Provided by Subsidiaries to the Parent Company (Note 5)	Guarantee Provided to Subsidiaries in Mainland China (Note 5)	Note
		Company Name	Affiliation (Note 2)											
0	Standard Foods Corporation	Charng Hui Ltd.	(2)	\$ 13,583,194 (Note 3)	\$ 99,615	\$ 91,335	\$ -	\$ -	0.54%	\$ 16,978,992 (Note 4)	Y	-	-	

Note 1: "0" for the Company. Subsidiaries are numbered in order from "1."

Note 2: There are seven types of relationships between the guaranteed party and the Company:

- a. Trading partner.
- b. The company in which the Company holds, directly or indirectly, more than fifty percent (50%) of the voting shares.
- c. The company that holds, directly or indirectly, more than fifty percent (50%) of the Company's voting shares.
- d. The company in which the Company holds, directly or indirectly, more than ninety percent (90%) of the voting shares.
- e. Guaranteed by construction contracts formed due to the need of construction projects, in which the companies in the same industry or joint builders provide endorsement/guarantee to one another.
- f. The guarantees were provided by shareholders based on their proportionate share in a jointly invested company.

g. Companies in the same industry provided among themselves joint and several securities for a performance guarantee of a sales contract for pre-construction homes pursuant to the Consumer Protection Act for each other.

Note 3: The single enterprise's limit is calculated based on 80% of the net worth of the latest financial statements of Standard Foods Corporation, which is NT\$13,583,194 thousand (the net worth, NT\$16,978,992 thousand, of the financial statements dated June 30, 2025 x 80%).

Note 4: The maximum limit is calculated based on 100% of the net worth of the latest financial statements of Standard Foods Corporation, which is NT\$16,978,992 thousand (the net worth, NT\$16,978,992 thousand, of the financial statements dated June 30, 2025 x 100%).

Note 5: Fill in Y if a listed parent company provides endorsements/guarantees for its subsidiary or if a subsidiary provides endorsements/guarantees for its listed parent company or if endorsements/guarantees involve mainland China.

Table 3**Standard Foods Corporation and Subsidiaries**

Major marketable securities held at the end of the period (excluding investments in subsidiaries)
 September 30, 2025
 (In Thousands of New Taiwan Dollars)

Holding Company Name	Type of Marketable Securities	Name of Marketable Securities	Relationship with the Holding Company	Financial Statement Account	End of the Period				Note
					Shares	Carrying Amount	Percentage of Ownership	Fair Value	
Standard Foods Corporation	Shares	Far Eastern International Commercial Bank Co., Ltd.	The Company is one of the directors	Financial assets at FVTOCI - current	1,579,575	\$ 19,666	-	\$ 19,666	
	Shares	Chunghwa Telecom Co., Ltd.		Financial assets at FVTOCI - current	48,600	6,488	-	6,488	
	Shares	GeneFerm Biotechnology Co., Ltd.		Financial assets at FVTOCI - non-current	2,145,110	123,129	5.2%	123,129	
	Shares	Dah Chung Bills Finance Corp.		Financial assets at FVTOCI - non-current	1,338,204	18,882	0.3%	18,882	
	Shares	H2U Corporation		Financial assets at FVTOCI - non-current	6,398,723	607,367	15.3%	607,367	
	Shares	SANCCI MANUFACTURE FOOD COMPANY		Financial assets at FVTOCI - non-current	1,286,786	156,177	10.0%	156,177	
	Shares	Taiwan Semiconductor Manufacturing Co., Ltd.		Financial assets at FVTPL - current	5,670	7,399	-	7,399	
	Shares	NVIDIA Corporation		Financial assets at FVTPL - current	272	1,545	-	1,545	
	Shares	AbbVie Inc.		Financial assets at FVTPL - current	277	1,953	-	1,953	
	Shares	Berkshire Hathaway Inc.		Financial assets at FVTPL - current	165	2,526	-	2,526	
	Shares	Costco Wholesale Corporation		Financial assets at FVTPL - current	81	2,283	-	2,283	
	Shares	Alphabet Inc.		Financial assets at FVTPL - current	179	1,327	-	1,327	
	Shares	Johnson & Johnson		Financial assets at FVTPL - current	340	1,919	-	1,919	
	Shares	JPMorgan Chase & Co.		Financial assets at FVTPL - current	284	2,727	-	2,727	
	Shares	Eli Lilly and Company		Financial assets at FVTPL - current	109	2,532	-	2,532	
	Shares	The Procter & Gamble Company		Financial assets at FVTPL - current	558	2,610	-	2,610	
	Shares	T-Mobile US, Inc.		Financial assets at FVTPL - current	342	2,493	-	2,493	
	Shares	UnitedHealth Group Incorporated		Financial assets at FVTPL - current	275	2,891	-	2,891	

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Holding Company Name	Type of Marketable Securities	Name of Marketable Securities	Relationship with the Holding Company	Financial Statement Account	End of the Period				Note
					Shares	Carrying Amount	Percentage of Ownership	Fair Value	
	Shares	Walmart Inc.		Financial assets at FVTPL - current	911	\$ 2,858	-	\$ 2,858	
	Mutual funds	Taishin 1699 Money Market Fund		Financial assets at FVTPL - current	9,428,547	134,964	-	134,964	
	Mutual funds	Cathay China Domestic Demand Growth Fund		Financial assets at FVTPL - current	3,585,869	85,093	-	85,093	
	Mutual funds	Cathay Target Date 2029 Fund of Funds		Financial assets at FVTPL - current	4,720,915	73,930	-	73,930	
	Mutual funds	Cathay Global Aggressive Fund		Financial assets at FVTPL - current	2,284,844	78,324	-	78,324	
	Mutual funds	Yuanta FTSE4Good TIP Taiwan ESG ETF		Financial assets at FVTPL - current	300,000	15,255	-	15,255	
	Debt securities	HSBC Holdings USD Bond (HSBC_4.3_030826)		Financial assets at FVTPL - current	10,000	30,463	-	30,463	
	Debt securities	TSMC Unsecured Corporate Bond 2023 2nd Offering		Financial assets at FVTPL - current	500,000	49,999	-	49,999	
	Debt securities	The 3rd unsecured corporate bond of Far Eastern New Century Corp. in 2024 (Far Eastern New Century Corporation 3rd Unsecured Corporate Bond-Tranche B Issue in 2024)		Financial assets at FVTPL - current	500,000	49,998	-	49,998	
	Shares	Paradigm Venture Capital Corporation		Financial assets at FVTPL - non-current	153,320	1,709	7.0%	1,709	
	Shares	U-Teck Environment Corporation, Ltd.		Financial assets at FVTPL - non-current	11,200	-	0.2%	-	
	Shares	Techgains Pan-Pacific Corporation		Financial assets at FVTPL - non-current	500,000	-	0.9%	-	
	Shares	Authenex, Inc.		Financial assets at FVTPL - non-current	2,424,242	-	5.5%	-	
	Shares	Octamer, Inc. - Series E Preferred Stock		Financial assets at FVTPL - non-current	800,000	-	7.8%	-	
	Shares	Octamer, Inc. - Series F Preferred Stock		Financial assets at FVTPL - non-current	107,815	-	1.0%	-	
	Shares	Fortimedia, Inc. - Series D Preferred Stock		Financial assets at FVTPL - non-current	3,455	-	1.2%	-	
	Shares	Fortimedia, Inc. - Series E Preferred Stock		Financial assets at FVTPL - non-current	71,397	-	1.2%	-	
	Shares	Fortimedia, Inc. - Series F Preferred Stock		Financial assets at FVTPL - non-current	29,173	-	1.2%	-	
	Shares	Fortimedia, Inc. - Series G Preferred Stock		Financial assets at FVTPL - non-current	31,135	-	1.3%	-	
	Shares	Fortimedia, Inc. - Series I Preferred Stock		Financial assets at FVTPL - non-current	29,102	-	1.3%	-	
	Shares	Fortimedia, Inc. - Common Stock		Financial assets at FVTPL - non-current	12,938	-	1.2%	-	

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Holding Company Name	Type of Marketable Securities	Name of Marketable Securities	Relationship with the Holding Company	Financial Statement Account	End of the Period				Note
					Shares	Carrying Amount	Percentage of Ownership	Fair Value	
Standard Dairy Products Taiwan Ltd.	Mutual funds	FSITC Taiwan Money Market Fund		Financial assets at FVTPL - current	1,863,735	\$ 30,097	-	\$ 30,097	
	Mutual funds	Cathay China Domestic Demand Growth Fund		Financial assets at FVTPL - current	1,195,290	28,364	-	28,364	
	Mutual funds	Cathay Target Date 2029 Fund of Funds		Financial assets at FVTPL - current	786,819	12,322	-	12,322	
	Mutual funds	Cathay Global Aggressive Fund		Financial assets at FVTPL - current	761,615	26,108	-	26,108	
Charng Hui Ltd.	Shares	Standard Foods Corporation	Parent company of Charng Hui Ltd. Charng Hui Ltd. is one of the directors	Financial assets at FVTOCI - current	6,669,471	201,418	0.7%	201,418	Note
	Shares	Polytronics Technology Corporation		Financial assets at FVTOCI - current	1,596,000	80,279	1.9%	80,279	
	Shares	Taiwan Semiconductor Manufacturing Co., Ltd.		Financial assets at FVTOCI - current	90,000	117,450	-	117,450	
	Mutual funds	Fuh Hwa Global Strategic Allocation FoF		Financial assets at FVTPL - current	1,000,000	14,830	-	14,830	
	Mutual funds	Franklin Templeton SinoAm Franklin Templeton Global Bond Fund of Funds		Financial assets at FVTPL - current	1,453,360	19,315	-	19,315	
	Shares	Amphastar Pharmaceuticals Inc. (AMPH)		Financial assets at FVTPL - non-current	7,742	6,282	-	6,282	
	Mutual funds	Taishin 1699 Money Market Fund		Financial assets at FVTPL - current	2,021,049	28,930	-	28,930	
Standard Beverage Company Ltd.	Mutual funds	AsiaVest Liquidation Co.		Financial assets at FVTOCI - non-current	200	1,037	0.7%	1,037	
Standard Investment (China) Co., Ltd.	Shares	Better Life Commercial Chain Share Co., Ltd.		Financial assets at FVTPL - current	1,143,000	28,013	-	28,013	
	Mutual funds	JPMorgan Funds		Financial assets at FVTPL - current	417,483	1,790	-	1,790	
Shanghai Standard Foods Co., Ltd.	Mutual funds	JPMorgan Funds		Financial assets at FVTPL - current	20,010,537	85,783	-	85,783	

Note: The amounts presented above were eliminated upon consolidation.

Table 4**Standard Foods Corporation and Subsidiaries**

TOTAL PURCHASES FROM OR SALES TO RELATED PARTIES AMOUNTING TO AT LEAST NT\$100 MILLION OR 20% OF THE PAID-IN CAPITAL
 For the nine months ended September 30, 2025
 (In Thousands of New Taiwan Dollars)

Company Name	Counterparty	Nature of Relationships	Transaction Details				Abnormal Transaction		Notes/Trade Receivable (Payable)		Note
			Purchases (Sales)	Amount	% to Total	Credit Period	Unit Price	Credit Period	Balance	Ratio to Total Notes or Accounts Receivable (payable)	
Standard Foods Corporation	Standard Dairy Products Taiwan Ltd.	The Company's subsidiary	Sales	(\$ 1,312,754)	14.09%	55 days after month-end closing (net of receivables and payables)	—	—	\$ 242,123	10.47%	Note
			Purchases	876,204	15.62%	55 days after month-end closing (net of receivables and payables)	—	—	-	-	Note
Standard Dairy Products Taiwan Ltd.	Standard Foods Corporation	Parent company of Standard Dairy Products Taiwan Ltd.	Purchases	1,312,754	56.14%	55 days after month-end closing (net of receivables and payables)	—	—	(242,123)	43.10%	Note
			Sales	(876,204)	29.56%	55 days after month-end closing (net of receivables and payables)	—	—	-	-	Note
Shanghai Standard Foods Co., Ltd.	Standard Investment (China) Co., Ltd.	Brother company of Shanghai Standard Foods Co., Ltd.	Sales	(594,999)	44.47%	60 days after month-end closing	—	—	241,437	86.82%	Note
			Purchases	352,727	27.95%	60 days after month-end closing	—	—	(130,313)	-	Note
Standard Investment (China) Co., Ltd.	Shanghai Standard Foods Co., Ltd.	Brother company of Standard Investment (China) Co., Ltd.	Purchases	594,999	8.16%	60 days after month-end closing	—	—	(241,437)	7.88%	Note
			Sales	(352,727)	4.13%	60 days after month-end closing	—	—	130,313	10.95%	Note
Standard Foods (China) Co., Ltd.	Standard Investment (China) Co., Ltd.	Parent company of Standard Foods (China) Co., Ltd.	Sales	(3,859,890)	95.77%	60 days after month-end closing	—	—	1,160,853	99.42%	Note
Standard Investment (China) Co., Ltd.	Standard Foods (China) Co., Ltd.	Standard Investment (China) Co., Ltd.'s subsidiary	Purchases	3,859,890	52.66%	60 days after month-end closing	—	—	(1,160,853)	37.90%	Note
Standard Foods (Xiamen) Co., Ltd.	Standard Investment (China) Co., Ltd.	Parent company of Standard Foods (Xiamen) Co., Ltd.	Sales	(2,854,609)	96.60%	60 days after month-end closing	—	—	120,743	81.43%	Note
Standard Investment (China) Co., Ltd.	Standard Foods (Xiamen) Co., Ltd.	Standard Investment (China) Co., Ltd.'s subsidiary	Purchases	2,854,609	38.94%	60 days after month-end closing	—	—	(120,743)	3.94%	Note

Note: The amounts presented above were eliminated upon consolidation.

Table 5

Standard Foods Corporation and Subsidiaries

RECEIVABLES FROM RELATED PARTIES AMOUNTING TO AT LEAST NT\$100 MILLION OR 20% OF THE PAID-IN CAPITAL

September 30, 2025

(In Thousands of New Taiwan Dollars)

Company Name	Counterparty	Nature of Relationships	Ending Balance for Trade Receivable - Related Parties	Turnover Rate	Overdue		Amounts Received in Subsequent Period	Allowance for Loss Amount	Note
					Amount	Actions Taken			
Standard Foods Corporation	Standard Dairy Products Taiwan Ltd.	The Company's subsidiary	Trade receivable \$ 242,123	9.13	\$ -		\$ 61,234 (Note 1)	\$ -	(Note 2)
			Other receivables 4,628 \$ 246,751		\$ -		4,628 (Note 1) \$ 65,862 (Note 1)	\$ -	(Note 2)
Shanghai Standard Foods Co., Ltd.	Standard Investment (China) Co., Ltd.	Brother company of Shanghai Standard Foods Co., Ltd.	Trade receivable \$ 241,437	3.10	\$ -		\$ - (Note 1)	\$ -	(Note 2)
			Financing receivables 234,669		\$ -		- (Note 1)	\$ -	(Note 2)
			Other receivables 6,147 \$ 482,253		\$ -		- (Note 1) \$ - (Note 1)	\$ -	(Note 2)
Shanghai Standard Foods Co., Ltd.	Standard Foods (Xiamen) Co., Ltd.	Brother company of Shanghai Standard Foods Co., Ltd.	Trade receivable \$ 13	740.53	\$ -		\$ - (Note 1)	\$ -	(Note 2)
			Financing receivables 205,666		\$ -		- (Note 1)	\$ -	(Note 2)
			Other receivables 5,957 \$ 211,636		\$ -		- (Note 1) \$ - (Note 1)	\$ -	(Note 2)
Standard Foods (China) Co., Ltd.	Standard Investment (China) Co., Ltd.	Parent company of Standard Foods (China) Co., Ltd.	Trade receivable \$ 1,160,853	4.22	\$ -		\$ 450,322 (Note 1)	\$ -	(Note 2)
			Other receivables 19 \$ 1,160,872		\$ -		9 (Note 1) \$ 450,331 (Note 1)	\$ -	(Note 2)
Standard Investment (China) Co., Ltd.	Standard Foods (Xiamen) Co., Ltd.	Standard Investment (China) Co., Ltd.'s subsidiary	Trade receivable \$ 43	10.85	\$ -		\$ - (Note 1)	\$ -	(Note 2)
			Financing receivables 364,024		\$ -		- (Note 1)	\$ -	(Note 2)
			Other receivables 30,342 \$ 394,409		\$ -		- (Note 1) \$ - (Note 1)	\$ -	(Note 2)
Standard Investment (China) Co., Ltd.	Shanghai Standard Foods Co., Ltd.	Brother company of Standard Investment (China) Co., Ltd.	Trade receivable \$ 130,313	3.27	\$ -		\$ 61,773 (Note 1)	\$ -	(Note 2)
			Other receivables 114 \$ 130,427		\$ -		- (Note 1) \$ 61,773 (Note 1)	\$ -	(Note 2)
Standard Investment (China) Co., Ltd.	Le Bonta Wellness Co., Ltd.	Standard Investment (China) Co., Ltd.'s subsidiary	Trade receivable \$ 5	13.33	\$ -		\$ - (Note 1)	\$ -	(Note 2)
			Financing receivables 333,590		\$ -		- (Note 1)	\$ -	(Note 2)
			Other receivables 7,230 \$ 340,825		\$ -		44 (Note 1) \$ 44 (Note 1)	\$ -	(Note 2)
Standard Investment (China) Co., Ltd.	Shanghai Dermalab Corporation	Standard Investment (China) Co., Ltd.'s subsidiary	Financing receivables 176,752	7.78	\$ -		\$ - (Note 1)	\$ -	(Note 2)
			Other receivables 3,443 \$ 180,195		\$ -		- (Note 1) \$ - (Note 1)	\$ -	(Note 2)
Standard Foods (Xiamen) Co., Ltd.	Standard Investment (China) Co., Ltd.	Parent company of Standard Foods (Xiamen) Co., Ltd.	Trade receivable \$ 120,743	7.78	\$ -		\$ 12,854 (Note 1)	\$ -	(Note 2)

Note 1: The amount received as of November 12, 2025.

Note 2. The amounts presented above were eliminated upon consolidation.

Table 6**Standard Foods Corporation and Subsidiaries**

Intercompany relationships and significant intercompany transactions
 For the nine months ended September 30, 2025
 (In Thousands of New Taiwan Dollars)

No. (Note 1)	Name of Company	Counterparty	Relationship (Note 2)	Transactions Details			% to Consolidated Total Sales or Assets (Note 3)
				Financial Statement Accounts	Amount (Note 4)	Payment Terms	
0	Standard Foods Corporation	Standard Dairy Products	1	Trade receivable	\$ 242,123	According to the general conditions	0.9%
0	Standard Foods Corporation	Standard Dairy Products	1	Other receivables	4,628	According to the general conditions	-
0	Standard Foods Corporation	Standard Dairy Products	1	Sales	1,312,754	According to the general conditions	6.5%
0	Standard Foods Corporation	Standard Dairy Products	1	Purchases	876,204	According to the general conditions	4.3%
0	Standard Foods Corporation	Standard Dairy Products	1	Royalty revenue	7,622	According to the general conditions	-
0	Standard Foods Corporation	Charng Hui	1	Other receivables	120	According to the general conditions	-
0	Standard Foods Corporation	Charng Hui	1	Financing receivables	83,000	Interest rate 2.000%–2.300% per annum	0.3%
0	Standard Foods Corporation	Charng Hui	1	Interest income	526	Interest rate 2.000%–2.300% per annum	-
0	Standard Foods Corporation	Charng Hui	1	Service revenue (recognized under sundry revenue)	990	According to the general conditions	-
0	Standard Foods Corporation	Dermalab	1	Financing receivables	68,842	Interest rate 2.000% per annum	0.2%
0	Standard Foods Corporation	NUTRA	1	Trade receivable	924	According to the general conditions	-
0	Standard Foods Corporation	NUTRA	1	Sales	2,652	According to the general conditions	-
1	Shanghai Standard	China Standard Investment	3	Trade receivable	241,437	According to the general conditions	0.9%
1	Shanghai Standard	China Standard Investment	3	Financing receivables	234,669	Interest rate 2.650% per annum	0.9%
1	Shanghai Standard	China Standard Investment	3	Other receivables	6,147	According to the general conditions	-
1	Shanghai Standard	China Standard Investment	3	Trade payables	130,313	According to the general conditions	0.5%
1	Shanghai Standard	China Standard Investment	3	Other payables	114	According to the general conditions	-
1	Shanghai Standard	China Standard Investment	3	Sales	594,999	According to the general conditions	2.9%
1	Shanghai Standard	China Standard Investment	3	Purchases	352,727	According to the general conditions	1.7%
1	Shanghai Standard	China Standard Investment	3	Interest income	6,135	Interest rate 2.650% per annum	-
1	Shanghai Standard	China Standard Investment	3	Other income	1,976	According to the general conditions	-
1	Shanghai Standard	China Standard Investment	3	Other expenses	70	According to the general conditions	-
1	Shanghai Standard	China Standard Foods	3	Trade receivable	32,779	According to the general conditions	0.1%
1	Shanghai Standard	China Standard Foods	3	Trade payables	6,280	According to the general conditions	-
1	Shanghai Standard	China Standard Foods	3	Sales	99,325	According to the general conditions	0.5%
1	Shanghai Standard	China Standard Foods	3	Purchases	17,635	According to the general conditions	0.1%
1	Shanghai Standard	Shanghai Le Bonta	3	Trade receivable	3,222	According to the general conditions	-
1	Shanghai Standard	Shanghai Le Bonta	3	Sales	1,235	According to the general conditions	-

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No. (Note 1)	Name of Company	Counterparty	Relationship (Note 2)	Transactions Details			% to Consolidated Total Sales or Assets (Note 3)
				Financial Statement Accounts	Amount (Note 4)	Payment Terms	
1	Shanghai Standard	Xiamen Standard	3	Trade receivable	\$ 13	According to the general conditions	-
1	Shanghai Standard	Xiamen Standard	3	Other receivables	5,957	According to the general conditions	-
1	Shanghai Standard	Xiamen Standard	3	Financing receivables	205,666	Interest rate 2.650% per annum	0.7%
1	Shanghai Standard	Xiamen Standard	3	Trade payables	2	According to the general conditions	-
1	Shanghai Standard	Xiamen Standard	3	Sales	20,272	According to the general conditions	0.1%
1	Shanghai Standard	Xiamen Standard	3	Purchases	2	According to the general conditions	-
1	Shanghai Standard	Xiamen Standard	3	Interest income	3,994	Interest rate 2.650% per annum	-
1	Shanghai Standard	Jiangsu Hua Sun	3	Trade payables	3,191	According to the general conditions	-
1	Shanghai Standard	Jiangsu Hua Sun	3	Purchases	2,873	According to the general conditions	-
2	China Standard Investment	China Standard Foods	1	Trade receivable	61	According to the general conditions	-
2	China Standard Investment	China Standard Foods	1	Other receivables	11,756	According to the general conditions	-
2	China Standard Investment	China Standard Foods	1	Financing receivables	45,906	Interest rate 2.650% per annum	0.2%
2	China Standard Investment	China Standard Foods	1	Trade payables	1,160,853	According to the general conditions	4.2%
2	China Standard Investment	China Standard Foods	1	Other payables	19	According to the general conditions	-
2	China Standard Investment	China Standard Foods	1	Sales	265	According to the general conditions	-
2	China Standard Investment	China Standard Foods	1	Purchases	3,859,890	According to the general conditions	19.0%
2	China Standard Investment	China Standard Foods	1	Interest income	734	Interest rate 2.650% per annum	-
2	China Standard Investment	China Standard Foods	1	Other income	11,229	According to the general conditions	0.1%
2	China Standard Investment	China Standard Foods	1	Rental expenses	79	According to the general conditions	-
2	China Standard Investment	Shanghai Dermalab	3	Other receivables	3,443	According to the general conditions	-
2	China Standard Investment	Shanghai Dermalab	3	Financing receivables	176,752	Interest rate 2.650% per annum	0.6%
2	China Standard Investment	Shanghai Dermalab	3	Trade payables	42	According to the general conditions	-
2	China Standard Investment	Shanghai Dermalab	3	Interest income	3,502	Interest rate 2.650% per annum	-
2	China Standard Investment	Shanghai Dermalab	3	Other expenses	11	According to the general conditions	-
2	China Standard Investment	Xiamen Standard	1	Trade receivable	43	According to the general conditions	-
2	China Standard Investment	Xiamen Standard	1	Other receivables	30,342	According to the general conditions	0.1%
2	China Standard Investment	Xiamen Standard	1	Financing receivables	364,024	Interest rate 2.650% per annum	1.3%
2	China Standard Investment	Xiamen Standard	1	Trade payables	120,743	According to the general conditions	0.4%
2	China Standard Investment	Xiamen Standard	1	Sales	175	According to the general conditions	-
2	China Standard Investment	Xiamen Standard	1	Purchases	2,854,609	According to the general conditions	14.0%
2	China Standard Investment	Xiamen Standard	1	Interest income	10,021	Interest rate 2.650% per annum	-
2	China Standard Investment	Xiamen Standard	1	Other income	20,855	According to the general conditions	0.1%
2	China Standard Investment	Shanghai Le Bonta	3	Trade receivable	5	According to the general conditions	-
2	China Standard Investment	Shanghai Le Bonta	3	Other receivables	7,230	According to the general conditions	-

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No. (Note 1)	Name of Company	Counterparty	Relationship (Note 2)	Transactions Details			% to Consolidated Total Sales or Assets (Note 3)
				Financial Statement Accounts	Amount (Note 4)	Payment Terms	
2	China Standard Investment	Shanghai Le Bonta	3	Financing receivables	\$ 333,590	Interest rate 2.650% per annum	1.2%
2	China Standard Investment	Shanghai Le Bonta	3	Trade payables	26	According to the general conditions	-
2	China Standard Investment	Shanghai Le Bonta	3	Sales	25	According to the general conditions	-
2	China Standard Investment	Shanghai Le Bonta	3	Interest income	7,178	Interest rate 2.650% per annum	-
2	China Standard Investment	Shanghai Le Bonta	3	Other expenses	86	According to the general conditions	-
2	China Standard Investment	Shanghai Le Ho	3	Other payables	376	According to the general conditions	-
2	China Standard Investment	Shanghai Le Ho	3	Interest expenses	383	Interest rate 2.650% per annum	-
2	China Standard Investment	Shanghai Le Min	3	Other payables	253	According to the general conditions	-
2	China Standard Investment	Shanghai Le Min	3	Interest expenses	258	Interest rate 2.650% per annum	-
2	China Standard Investment	Jiangsu Hua Sun	3	Trade receivable	33	According to the general conditions	-
2	China Standard Investment	Jiangsu Hua Sun	3	Other receivables	51	According to the general conditions	-
2	China Standard Investment	Jiangsu Hua Sun	3	Other payables	171	According to the general conditions	-
2	China Standard Investment	Jiangsu Hua Sun	3	Sales	68	According to the general conditions	-
2	China Standard Investment	Jiangsu Hua Sun	3	Other expenses	740	According to the general conditions	-
3	Shanghai Dermalab	Dermalab	3	Trade payables	10,119	According to the general conditions	-
3	Shanghai Dermalab	Dermalab	3	Purchases	53,656	According to the general conditions	0.3%
3	Shanghai Dermalab	Shanghai Le Ben De	3	Purchases	1,781	According to the general conditions	-
4	China Standard Foods	Shanghai Le Bonta	3	Other receivables	514	According to the general conditions	-
4	China Standard Foods	Shanghai Le Bonta	3	Trade payables	6	According to the general conditions	-
4	China Standard Foods	Shanghai Le Bonta	3	Purchases	5	According to the general conditions	-
4	China Standard Foods	Shanghai Le Bonta	3	Other income	2,221	According to the general conditions	-
4	China Standard Foods	Xiamen Standard	3	Trade receivable	127	According to the general conditions	-
4	China Standard Foods	Xiamen Standard	3	Trade payables	27,139	According to the general conditions	0.1%
4	China Standard Foods	Xiamen Standard	3	Sales	114	According to the general conditions	-
4	China Standard Foods	Xiamen Standard	3	Purchases	34,815	According to the general conditions	0.2%
4	China Standard Foods	Jiangsu Hua Sun	3	Other receivables	1,103	According to the general conditions	-
4	China Standard Foods	Jiangsu Hua Sun	3	Other payables	1,297	According to the general conditions	-
4	China Standard Foods	Jiangsu Hua Sun	3	Rental income	3,600	According to the general conditions	-
4	China Standard Foods	Jiangsu Hua Sun	3	Other income	1,699	According to the general conditions	-
5	Shanghai Le Bonta	Shanghai Le Ben De	3	Trade payables	345	According to the general conditions	-
5	Shanghai Le Bonta	Shanghai Le Ben De	3	Other payables	153	According to the general conditions	-
5	Shanghai Le Bonta	Shanghai Le Ben De	3	Financing payables	12,854	Interest rate 2.650% per annum	-
5	Shanghai Le Bonta	Shanghai Le Ben De	3	Purchases	509	According to the general conditions	-
5	Shanghai Le Bonta	Shanghai Le Ben De	3	Interest expenses	156	Interest rate 2.650% per annum	-

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No. (Note 1)	Name of Company	Counterparty	Relationship (Note 2)	Transactions Details			
				Financial Statement Accounts	Amount (Note 4)	Payment Terms	% to Consolidated Total Sales or Assets (Note 3)
5	Shanghai Le Bonta	Jiangsu Hua Sun	3	Trade receivable	\$ 254	According to the general conditions	-
5	Shanghai Le Bonta	Jiangsu Hua Sun	3	Trade payables	743	According to the general conditions	-
5	Shanghai Le Bonta	Jiangsu Hua Sun	3	Other payables	244	According to the general conditions	-
5	Shanghai Le Bonta	Jiangsu Hua Sun	3	Sales	229	According to the general conditions	-
5	Shanghai Le Bonta	Jiangsu Hua Sun	3	Purchases	2,965	According to the general conditions	-
5	Shanghai Le Bonta	Shanghai Le Ho	3	Other payables	564	According to the general conditions	-
5	Shanghai Le Bonta	Shanghai Le Ho	3	Financing payables	49,703	Interest rate 2.650% per annum	0.2%
5	Shanghai Le Bonta	Shanghai Le Ho	3	Interest expenses	575	Interest rate 2.650% per annum	-
5	Shanghai Le Bonta	Shanghai Le Min	3	Other payables	377	According to the general conditions	-
5	Shanghai Le Bonta	Shanghai Le Min	3	Financing payables	33,206	Interest rate 2.650% per annum	0.1%
5	Shanghai Le Bonta	Shanghai Le Min	3	Interest expenses	383	Interest rate 2.650% per annum	-
6	Shanghai Le Ben De	Dermalab	3	Purchases	1,794	According to the general conditions	-
6	Shanghai Le Ben De	Jiangsu Hua Sun	3	Trade payables	342	According to the general conditions	-
6	Shanghai Le Ben De	Jiangsu Hua Sun	3	Purchases	960	According to the general conditions	-

Note 1: Where the parent company and its subsidiaries do business with each other, information shall be stated separately in the "No." column and numbered as follows:

- Parent company is 0.
- Subsidiaries are numbered in order by Arabic numerals from 1.

Note 2: The related parties have the following three relationships:

- Parent company to its subsidiaries.
- Subsidiaries to its parent company.
- Subsidiaries to subsidiaries.

Note 3: The transaction amounts are calculated as percentage of consolidated total revenue or total assets; balance sheet accounts are calculated as percentage of consolidated total assets; amounts of income statement accounts are calculated as percentage of consolidated total revenues.

Note 4: The amounts presented above were eliminated upon consolidation.

Table 7

Standard Foods Corporation and Subsidiaries

INFORMATION ON INVESTEE COMPANIES (EXCLUDING MAINLAND INVESTED COMPANIES)

For the nine months ended September 30, 2025

(In Thousands of New Taiwan Dollars)

Investor Company	Investee Company	Location	Main Businesses and Products	Original Investment Amount		Held at the end of the period			Net Income (Loss) of the Investee	Share of Profits (Loss)	Note
				End of the period	End of last year	Shares	%	Carrying Amount			
Standard Foods Corporation	Accession Limited	Tortola, British Virgin Islands	Investing	\$ 3,936,267	\$ 3,936,267	123,600,000	100%	\$ 3,673,177	\$ 3,602	(\$ 4,680) (註1)	Subsidiary (Note 4)
	Standard Investment (Cayman) Limited	Grand Cayman, Cayman Islands	Investing	4,931,225	4,931,225	157,147,892	100%	4,343,308	(140,945)	(140,945)	Subsidiary (Note 4)
	Standard Dairy Products Taiwan Ltd.	Taipei City	Manufacture and sale of dairy products and beverages	300,853	300,853	30,000,000	100%	987,451	217,886	214,540 (註2)	Subsidiary (Note 4)
	Charng Hui Ltd.	Taipei City	Investing	230,000	230,000	24,100,000	100%	350,050	11,915	2,578	Subsidiary (Note 4)
	Domex Technology Corporation	Hsinchu City	Manufacture and sale of computer peripherals and computer appliances	114,116	114,116	10,374,399	52%	276,308	42,787	22,253	Subsidiary (Note 4)
	Standard Beverage Company Ltd.	Taipei City	Manufacture and sale of beverages	79,072	79,072	7,907,000	100%	79,081	(651)	(651)	Subsidiary (Note 4)
	Standard Foods, LLC.	U.S.A.	Sale of health food	9,056	9,056	Note 3	100%	9,134	-	-	Subsidiary (Note 4)
	SF NUTRA PTE. LTD.	Singapore	Food trading	38,986	9,427	1,309,095	100%	39,276	(513)	(513)	Subsidiary (Note 4)
	Newtrin Holding PTE. LTD.	Singapore	Investing	16,372	16,372	500,000	100%	14,452	(679)	(679)	Subsidiary (Note 4)
	Accession Limited	Dermalab S.A.	Switzerland	Development and sale of cosmetics	379,489	379,489	4,050	100%	219,132	(13,925)	-
Dermalab S.A.	Swissderma SL	Spain	Sale of cosmetics	96	96	3,000	100%	-	-	-	Third-tier subsidiary (Note 4)
Standard Investment (Cayman) Limited	Standard Corporation (Hong Kong) Limited	Hong Kong	Investing	4,927,405	4,927,405	157,021,892	100%	4,342,558	(140,743)	-	Sub-subsidiary (Note 4)
Newtrin Holding PTE. LTD.	Newtrin Healthcare Foods Japan Co., Ltd.	Japan	Manufacture and sale of nutritious foods	11,066	-	10,000	100%	9,568	(804)	-	Sub-subsidiary (Note 4)
	Newtrin Healthcare Foods Vietnam Company Limited	Vietnam	Sale of nutritious foods	3,274	-	Note 3	100%	2,906	32	-	Sub-subsidiary (Note 4)
Shanghai Dermalab Corporation	Rotiva International Limited	Hong Kong	Sale of cosmetics	90	34	20,699	100%	58	-	-	Grand-subsidiary (Note 4)

Note 1: The amount after the net profit in investees recognized based on the shareholding ratio, NT\$3,602 thousand, less the adjustment on unrealized gain or loss from transactions between subsidiaries, NT\$8,282 thousand.

Note 2: The amount after the net profit in investees recognized based on the shareholding ratio, NT\$217,886 thousand, less the adjustment on unrealized gain or loss from upstream transactions, NT\$3,346 thousand.

Note 3: This is a limited company with no issued shares.

Note 4: The amounts presented above were eliminated upon consolidation.

Table 8

Standard Foods Corporation and Subsidiaries

INFORMATION ON INVESTMENTS IN MAINLAND CHINA

For the nine months ended September 30, 2025

(In Thousands of New Taiwan Dollars)

Investee Company in Mainland China	Main Businesses and Products	Paid-in Capital	Investment method (Note 1)	Accumulated Outward Remittance for Investment from Taiwan at the Beginning of the Period	Remittance or Recovery of Funds		Accumulated Outward Remittance for Investment from Taiwan at the End of the Period	Net Income (Loss) of the Investee	% of Ownership of Direct or Indirect Investment	Investment Profit (Loss) Recognized (Note 2)	Carrying amount of the investment at the end of the period	Accumulated Repatriation of Investment Income at the End of the Period	Note
					Outward	Inward							
Shanghai Standard Foods Co., Ltd.	Manufacture and sale of edible oils and nutritious foods	\$ 3,949,575	(2) (Note 3)	\$ 3,949,575 (Note 4)	\$ -	\$ -	\$ 3,949,575 (Note 4)	\$ 20,246	100.0%	\$ 19,679 (Note 9)	\$ 3,309,837	\$ -	Note 12
Standard Investment (China) Co., Ltd	Investment and sales of edible oil products and nutritional foods, etc.	3,755,530	(2) (Note 5)	3,718,677 (Note 5)	-	-	3,718,677 (Note 5)	21,973	99.0%	21,753 (Note 9)	3,568,833	-	Note 12
Shanghai New Vitality Health Technology (Group) Co., Ltd.	Sale of health foods and cosmetic goods, and import/export trade	664,630	(2) (Note 5)	217,434 (Note 5)	-	-	217,434 (Note 5)	(151,148)	99.0%	(149,637) (Note 10)	104,894	-	Note 12
Standard Foods (China) Co., Ltd.	Manufacture and sale of edible oils and nutritious foods	2,600,443	(3) (Note 6)	(Note 6)	-	-	(Note 6)	194,943	99.0%	186,519 (Note 9)	2,865,832	-	Note 12
Shanghai Dermalab Corporation	Sale of health foods and cosmetic goods, and import/export trade	93,989	(3) (Note 7)	(Note 7)	-	-	(Note 7)	(22,077)	99.0%	(21,856) (Note 10)	(82,749)	-	Note 12
Le Bonta Wellness Co., Ltd.	Sale of nutritional foods and engage in import and export business	284,127	(3) (Note 7)	181,048 (Note 7)	-	-	181,048 (Note 7)	(73,809)	99.0%	(73,071) (Note 10)	(408,192)	-	Note 12
Shanghai Le Ben De Health Technology Co., Ltd.	Sales of health and beauty products and related services	31,220	(3) (Notes 4 and 7)	31,220 (Note 4)	-	-	31,220 (Note 4)	323	99.0%	320 (Note 10)	32,249	-	Note 12
Standard Foods (Xiamen) Co., Ltd.	Manufacture and sale of edible oils and nutritious foods	1,307,582	(3) (Note 6)	(Note 6)	-	-	(Note 6)	123,655	99.0%	127,141 (Note 10)	2,034,016	-	Note 12
Shanghai Le Ho Industrial Co., Ltd.	Management of properties	607,717	(2) (Note 5)	607,717 (Note 5)	-	-	607,717 (Note 5)	(7,864)	100.0%	(7,864) (Note 10)	410,418	-	Note 12
Shanghai Le Min Industrial Co., Ltd	Management of properties	378,009	(2) (Note 5)	378,009 (Note 5)	-	-	378,009 (Note 5)	(4,846)	100.0%	(4,846) (Note 10)	257,144	-	Note 12
Jiangsu Hua Sun Health Technology Co., Ltd.	Develop brands and products in the field of health foods and special nutritious foods	315,921	(3) (Note 8)	(Note 8)	-	-	(Note 8)	(56,137)	99.0%	(55,576) (Note 10)	166,766	-	Note 12

Accumulated Outward Remittance for Investment in Mainland China at the End of the Period	Investment Amounts Authorized by Investment Commission, MOEA	Upper Limit on the Amount of Investment Stipulated by Investment Commission, MOEA
\$9,136,959	\$9,874,201	Unlimited amount of investment (Note 11)

Note 1: The methods for engaging in investment in mainland China include the following:

- a. Direct investment in mainland China.
- b. Indirect investment in mainland China through companies registered in a third region. (Please specify the investor company in a third region.)
- c. Other methods.

Note 2: For the investment income (loss) recognized in the current period:

- a. There was no investment income (loss) recognized due to the investment still being in the development stage.
- b. The investment income (loss) was determined based on the following basis:
 - 1) The financial statements were audited and certified by an international accounting firm in cooperation with an accounting firm in ROC.
 - 2) The financial statements were audited by the CPA of the parent company in Taiwan.
 - 3) Others.

Note 3: Accession Ltd. is the investor company in a third region.

Note 4: There was no difference between the beginning balance and the ending balance of the accumulated amount invested from Taiwan for the current period. The investment remained at \$4,034,074 thousand. Of the \$4,034,074 thousand, \$53,279 thousand has been retained in Accession Ltd. The remaining balance thereof, amounting to \$3,980,795 thousand, was originally the outward remittance of the investment of Shanghai Standard Foods Co., Ltd. However, as of July 2015, of the \$3,980,795 thousand, \$31,220 thousand was invested in Shanghai Le Ben De Health Technology Co., Ltd. by Shanghai Standard Foods Co., Ltd. In aggregate, the outward remittance of the investments in Shanghai Standard Foods Co., Ltd. and Shanghai Le Ben De Health Technology Co., Ltd. was \$3,949,575 thousand and \$31,220 thousand, respectively.

Note 5: Standard Corporation (Hong Kong) Ltd. is the investor company in a third region.

Note 6: The company in mainland China was reinvested through a company registered in mainland China, namely Standard Investment (China) Co., Ltd.

Note 7: The company in mainland China was reinvested through a company registered in Mainland China, namely Shanghai New Vitality Health Technology (Group) Co., Ltd.

Note 8: A new company incorporated upon the split of Le Bonta Wellness Co., Ltd., as invested by Shanghai New Vitality Health Technology (Group) Co., Ltd., a company in mainland China.

Note 9: The basis for recognition of investment profit and loss is Note 2.b. Item 3) is based on the financial statements of the investee reviewed by CPAs of the parent company in Taiwan during the same period.

Note 10: The basis for recognition of investment profit and loss is Note 2.b. Item 3) is based on the financial statements of the investee that have not been reviewed by any CPA during the same period.

Note 11: The Industrial Development Bureau of the MOEA issued the proofing document of operational headquarters to the Company; the document is still valid within the review period. Hence, according to the Investment Commission of the MOEA, there is no upper limit on the amount of investment.

Note 12: The amounts presented above were eliminated upon consolidation.