



# 2025

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## STANDARD FOODS CORPORATION INVESTOR CONFERENCE

2025.10.28

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# COMPANY INTRODUCTION



## VISION AND MISSION

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**A LIFETIME OF WELL-BEING!**

***YOUR FAMILY'S NUTRITION &  
HEALTH PARTNER***

## LIFE WITH SFG

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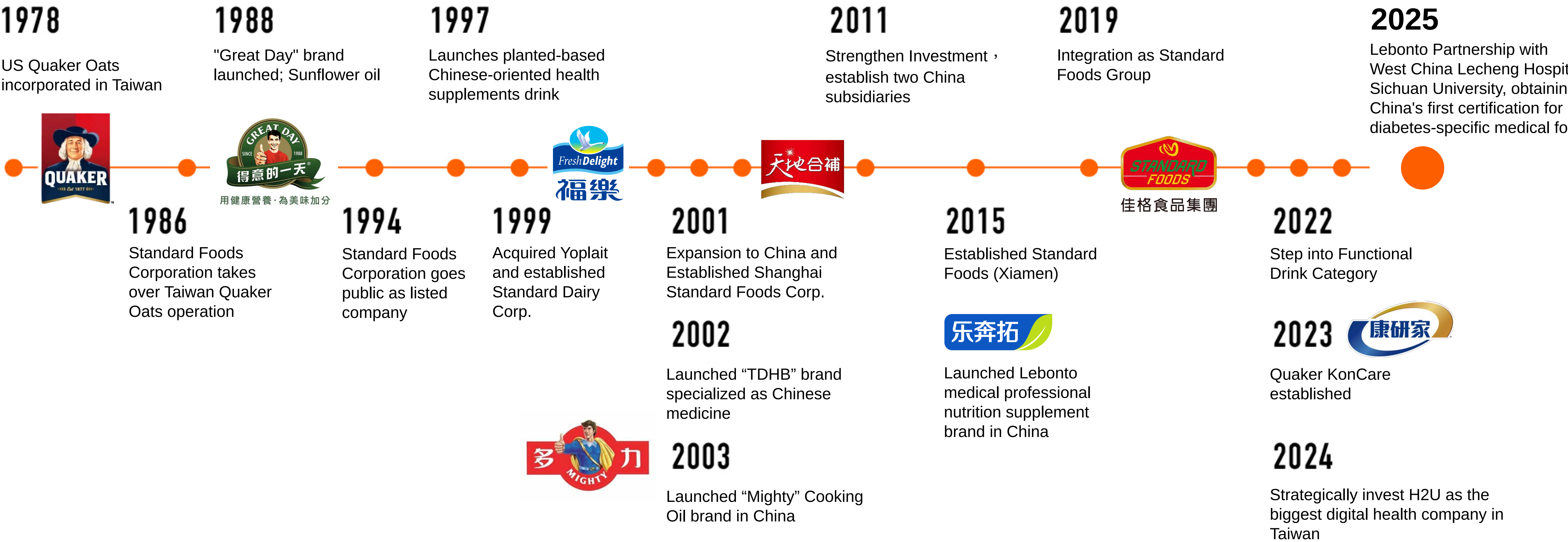
SFG is Taiwan's Largest Nutrition and Wellness Company, dedicated to advancing health through Science-based nutrition.

***We deeply believe in balanced nutrition is the cornerstone of human health and well-being***

Nutrition. Health. Taste.



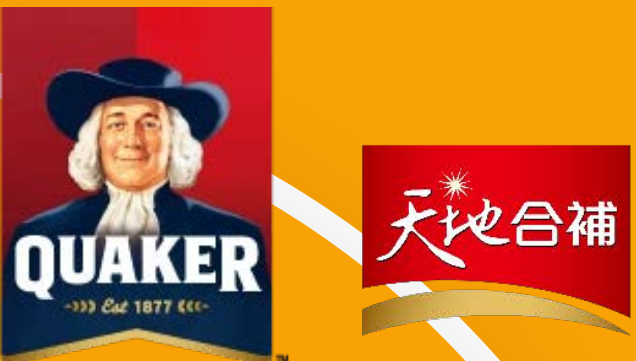
# Major Company Milestone



No.1 Leading Brand in  
Cooking Oil in Taiwan



No. 1 Leading Brand in Functional  
Health Beverage in Taiwan

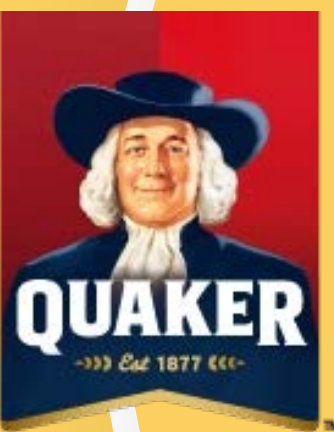


“Lebonta” as Medical-grade  
nutrition and Wellness Brand in  
China

乐奔拓

乐奔拓专膳

No.1 Leading Brand in Oats  
and Cereal in Taiwan



佳格食品集團

No.1 Leading Brand in Functional Milk  
and Yogurt in Taiwan



“Mighty” as No.1 Leading Brand  
in Sunflower Oil in China



# Core Scientific Foundation - SFG Health Nutrition Research Center

"Driven by Science, Inspired by Innovation — Empowering Healthier Living"

**600+**

Product SKU

**44**

Healthier Food Certificate



**85.7%**

Covering Households in Taiwan

**No.1**

Brand Certified with the Whole Grain Label



**58**

Patent Protected

**Nationally  
Certified**

Approved by MOH as FSMP



**100 PRO**

A dedicated team of R&D and certified dietitian.

**Top-Level**

SQF Food Safety and Quality Certification



"Our company integrates world-class scientific research, stringent quality management, and a team of professional nutritionists to ensure the highest standards of safety and nutritional integrity. Grounded in evidence-based science, we focus on the research and development of key ingredients, delivering diverse, high-quality nutrition and health products designed to meet the daily wellness needs of every family."

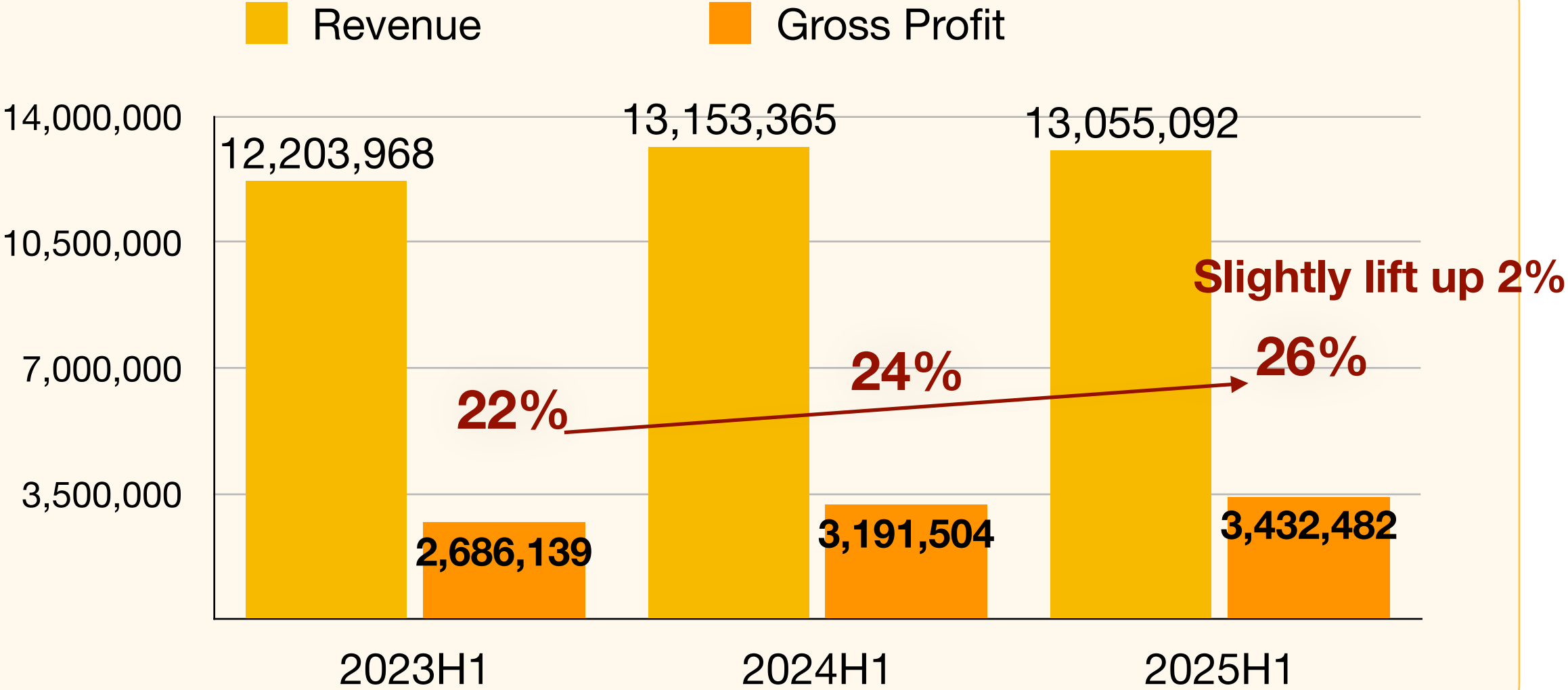
# 2025H1 FINANCIAL HIGHLIGHT

# Condensed Consolidated Income Statement

## Revenue in 2025H1

**NT\$ 13,055M**

Gross Profit Growth from 2024H1  
**8%**

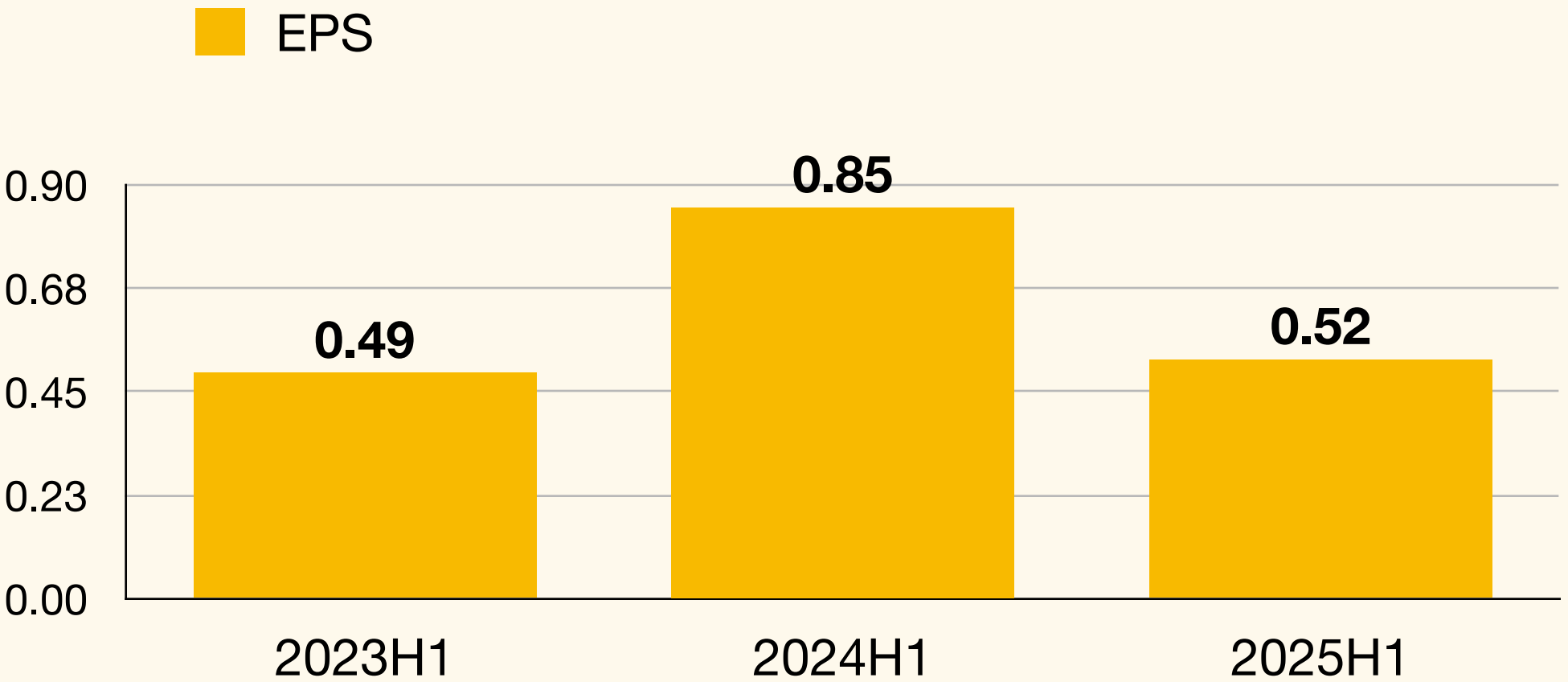


## EPS 2025H1

**\$0.52**

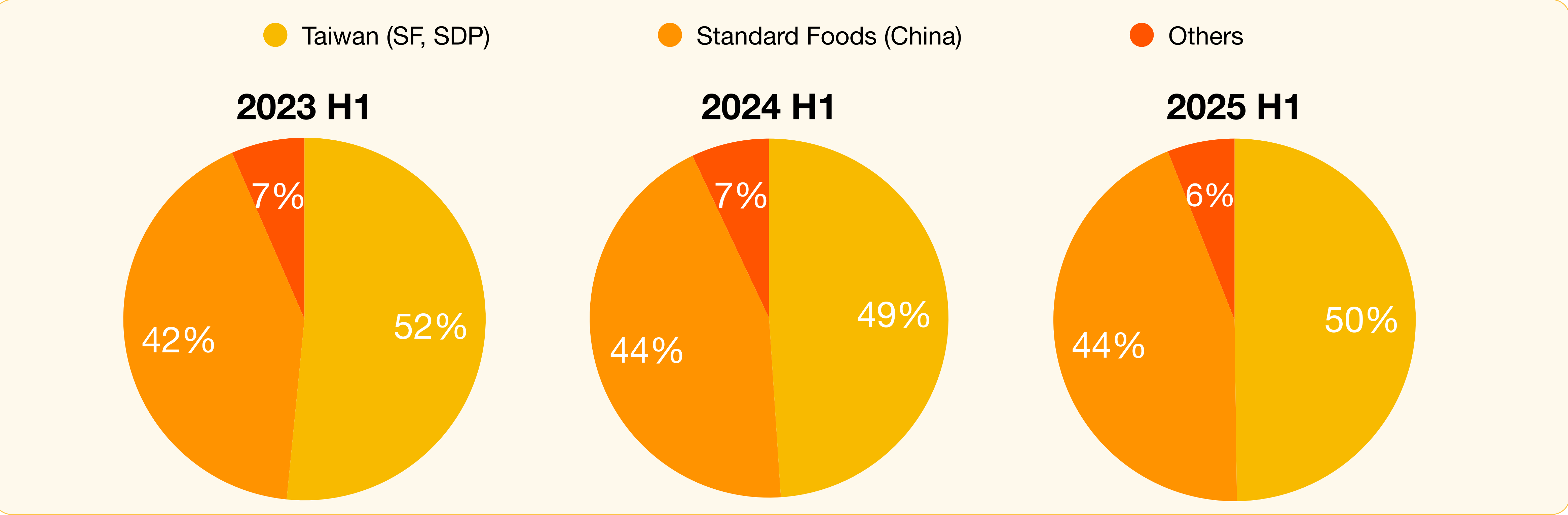
"The decline in earnings per share compared with the first half of 2024 was mainly due to unrealized foreign exchange valuation losses."

**-0.36**



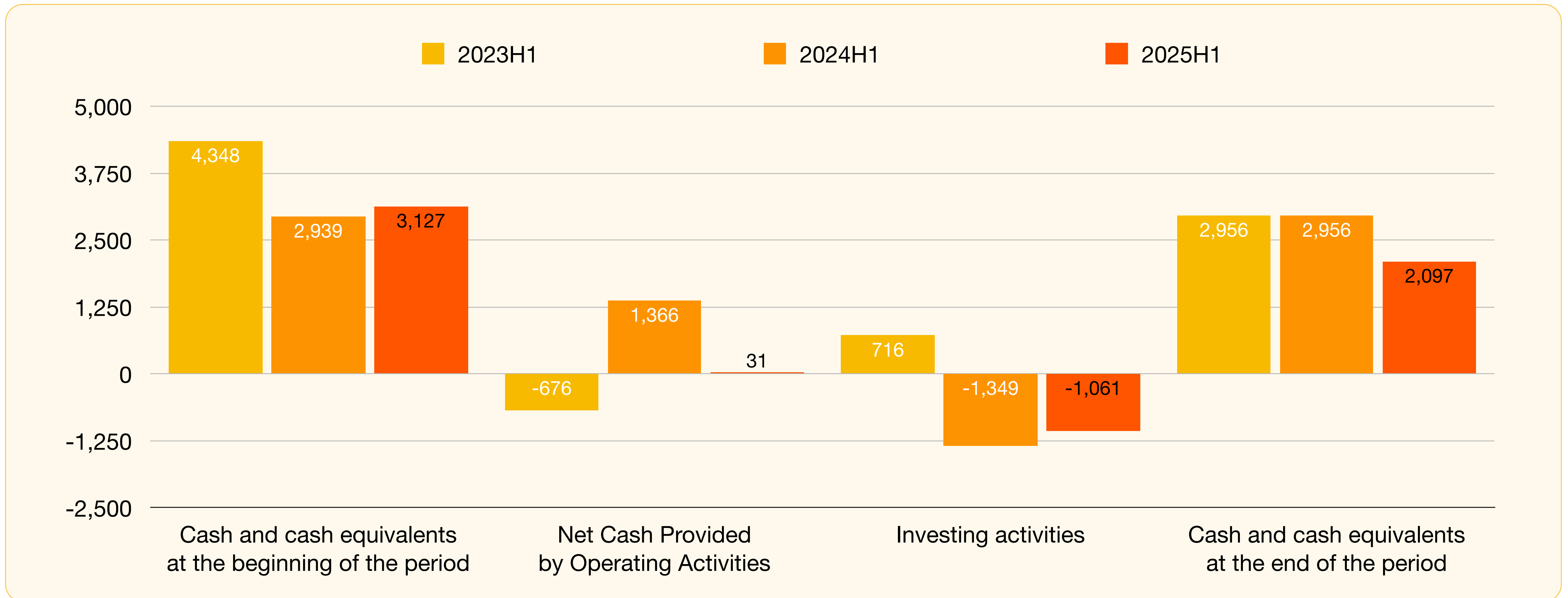
# Operating Segment - Operating Revenue

| H1         | GROUP  | SF, SDF | CHINA  | OTHERS  |
|------------|--------|---------|--------|---------|
| 2025       | 13,055 | 6,501   | 5,769  | 785     |
| 2024       | 13,153 | 6,439   | 5,790  | 924     |
| YOY Growth | (0.7%) | 1.0%    | (0.4%) | (15.0%) |
| 2023       | 12,204 | 6,293   | 5,111  | 799     |



# Condensed Consolidated Statement of Cash Flows

- The decrease in cash and cash equivalents at the end of the first half of 2025 compared to the previous year was mainly due to an increase in time deposits.



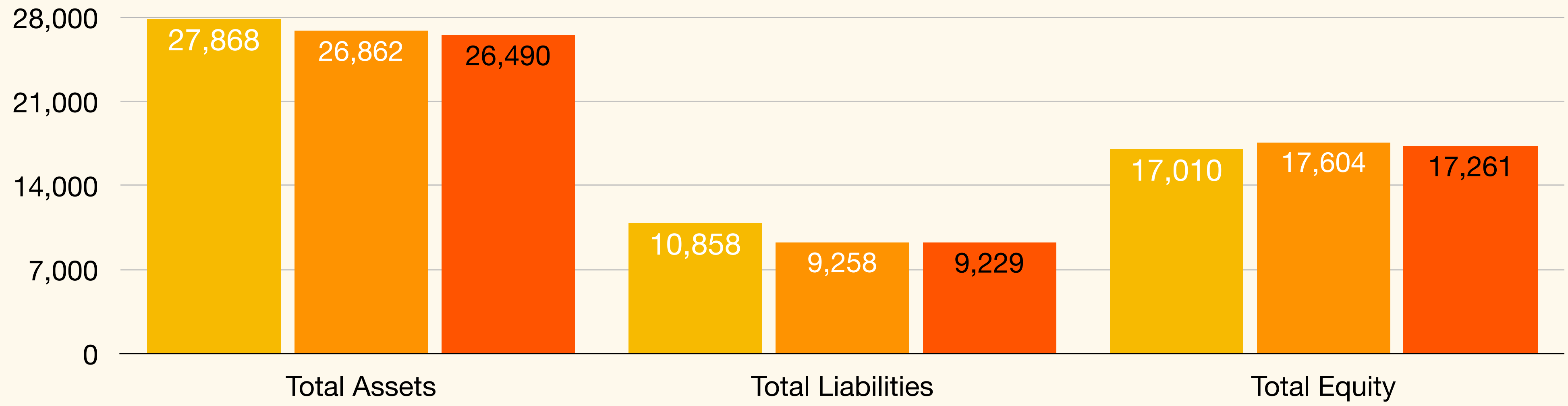
# Condensed Consolidated Balanced Sheet

- In the first half of 2025, total assets reached NT\$26.49 billion, with liabilities and equity representing 35% and 65%, respectively, reflecting a sound and stable financial structure.

| ITEM   | Total Assets | %   | Total Liabilities | %  | Total Equity | %  |
|--------|--------------|-----|-------------------|----|--------------|----|
| 2025H1 | 26,490       | 100 | 9,229             | 35 | 17,261       | 65 |
| 2024H1 | 26,862       | 100 | 9,258             | 34 | 17,604       | 66 |
| 2023H1 | 27,868       | 100 | 10,858            | 39 | 17,010       | 61 |

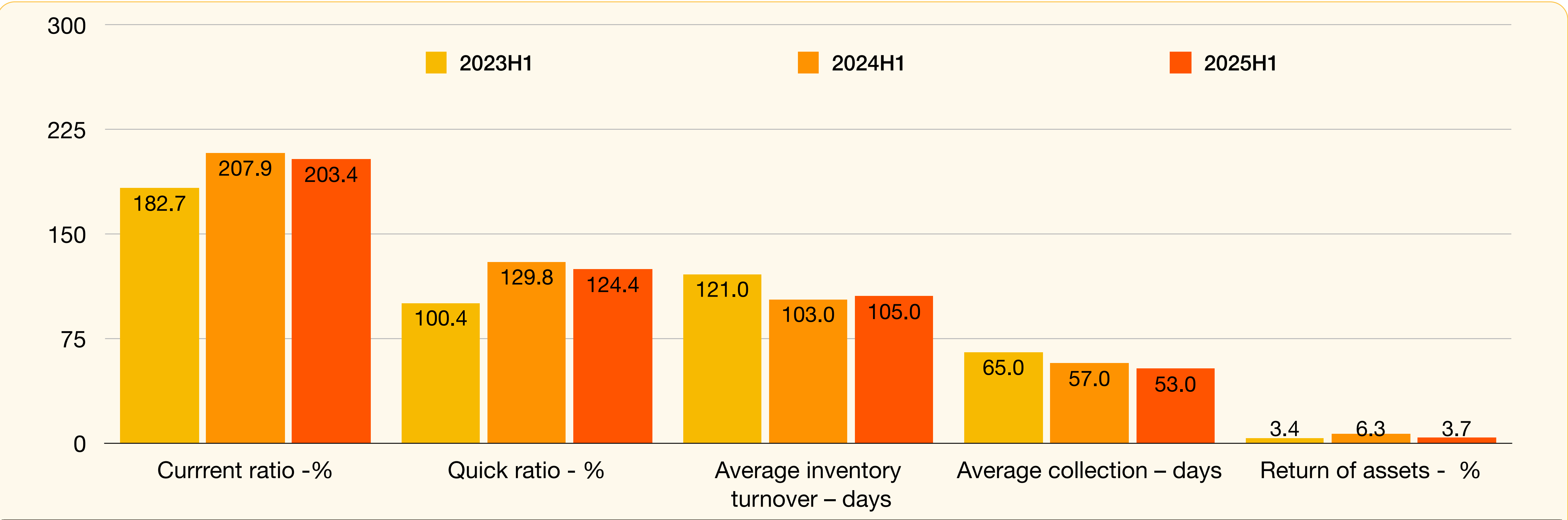
Unit: NT millions

2023H1 2024H1 2025H1



# Key Financial Indexes (Consolidated)

- The current ratio and quick ratio stood at 203.4% and 124.4%, respectively, demonstrating adequate short-term solvency and healthy liquidity.
- The average inventory turnover period was 105 days, remaining consistent with the previous year, while the average collection period improved to 53 days, indicating enhanced receivables management.
- Return on assets (ROA) was 3.7%, compared with 6.3% in the same period of the prior year, primarily attributed to a decline in net profit.



# GROUP BUSINESS STRATEGY UPDATE



# [Group Business Strategy] Top 3 Development Focuses

## Functional Food

Targeted Supplement/  
FSMP/  
Medical Food

## Health Food

Cereal, Dairy,  
Cooking Oil, RTX

## Raw Materials

Sunflower  
Oats



# HEALTH FOOD

唯一 血脂 雙控王

健康食品  
調節血脂  
降低膽固醇

健康食品  
不易形成  
體脂肪



桂格大燕麥片代言人  
陳若蘭  
唯一推薦

依據TFDA通過健康食品認證品項，截至2024/7/28，桂格即沖即食大燕麥片是唯一擁有調節血脂及不易形成體脂肪認證的燕麥片



《滿足一餐所需膳食纖維》  
Cat Ya 高纖燕麥奶



健康的香  
才真香

浓香系列  
真香登场

小榨  
风味  
0反式脂肪酸  
>90%  
不饱和脂肪酸  
低芥酸



观看广告片

# [TAIWAN] Major New Products in 2025H1

## Senior-Friendly Nutritious Soft Meal

Seniors above Age 65  
Edentulous population in TWN

0.5M PPL



Age-friendly economy



## Daily High Fiber x High Protein x High Calcium

Cereal Series  
Market Share No.1 in TWN

46%



Daily Nutrition Supplement



## Revolutionary patented amino acid from Ajinomoto—Amino L40 product series

2025 YTD vs. 2024's YOY  
Sales Volume increase\*\*\*

129%



Functional Protein

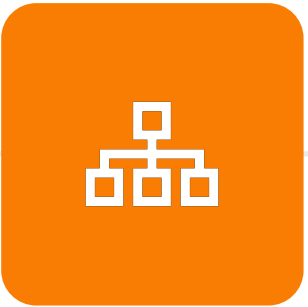


# [TAIWAN] Market Share Continue to Lead



> 40%

HIGHLIGHT 01  
General Food -  
Cereal Drink  
M/S NO.1



> 55%

HIGHLIGHT 02  
Functional Milk M/S  
NO.1  
Yogurt grow rapidly



> 40%

HIGHLIGHT 03  
Cooking Oil M/S  
NO.1  
Brown Rice Oil,  
Avocado Oil grow  
rapidly

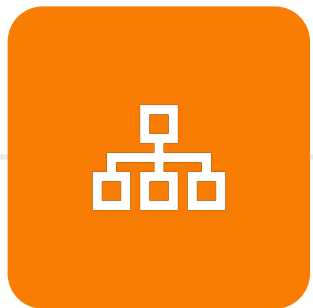
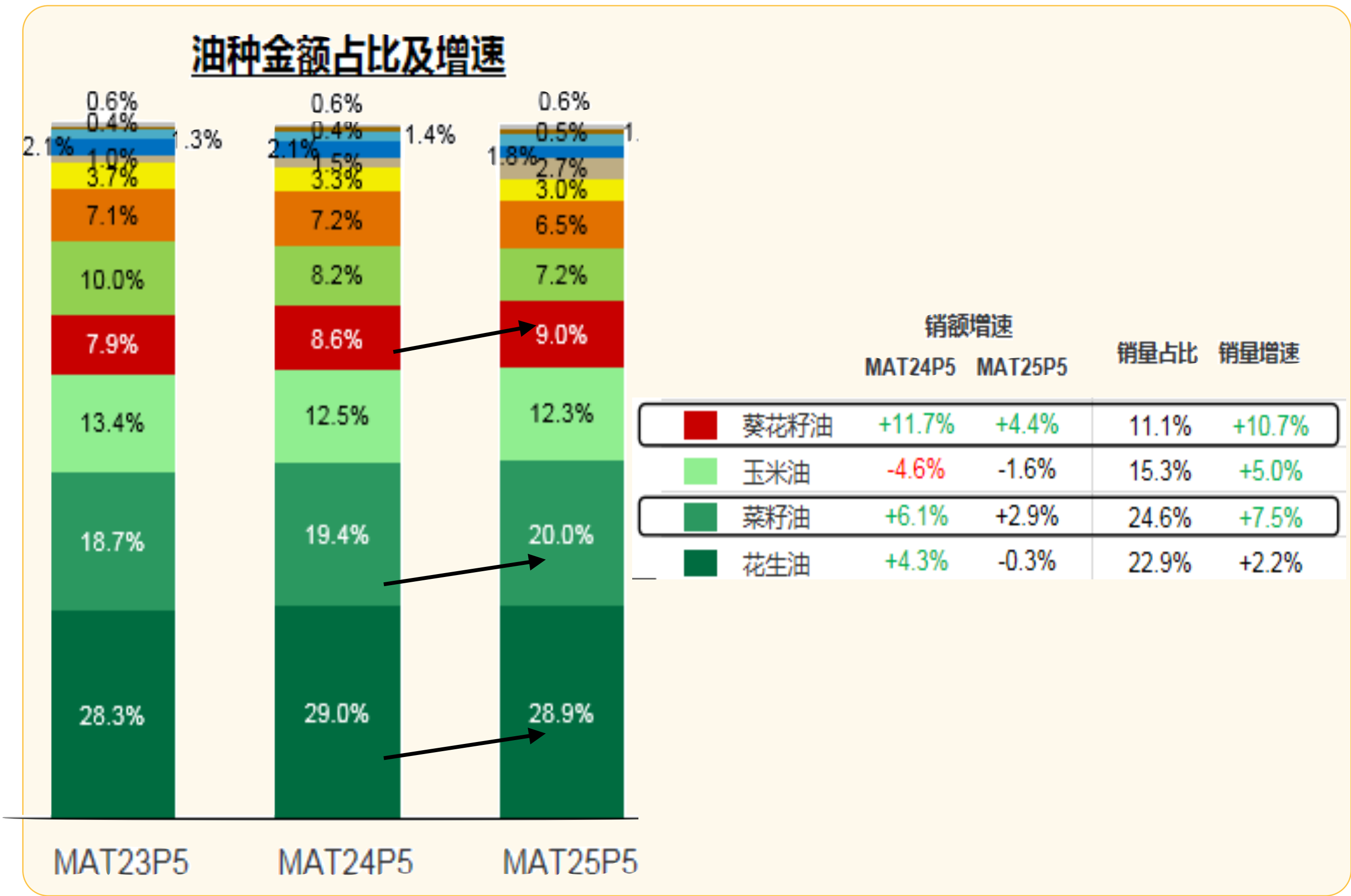


> 38%

HIGHLIGHT 04  
Powered Milk ,  
Instant Cereal M/S  
NO.1



# [CHINA ] Sunflower Oil Category Increase in Years, Mighty Brand M/S No. 1



27.8%

HIGHLIGHT 01  
Sunflower Oil M/S  
NO.1  
Brand recognition  
reach 77%



256

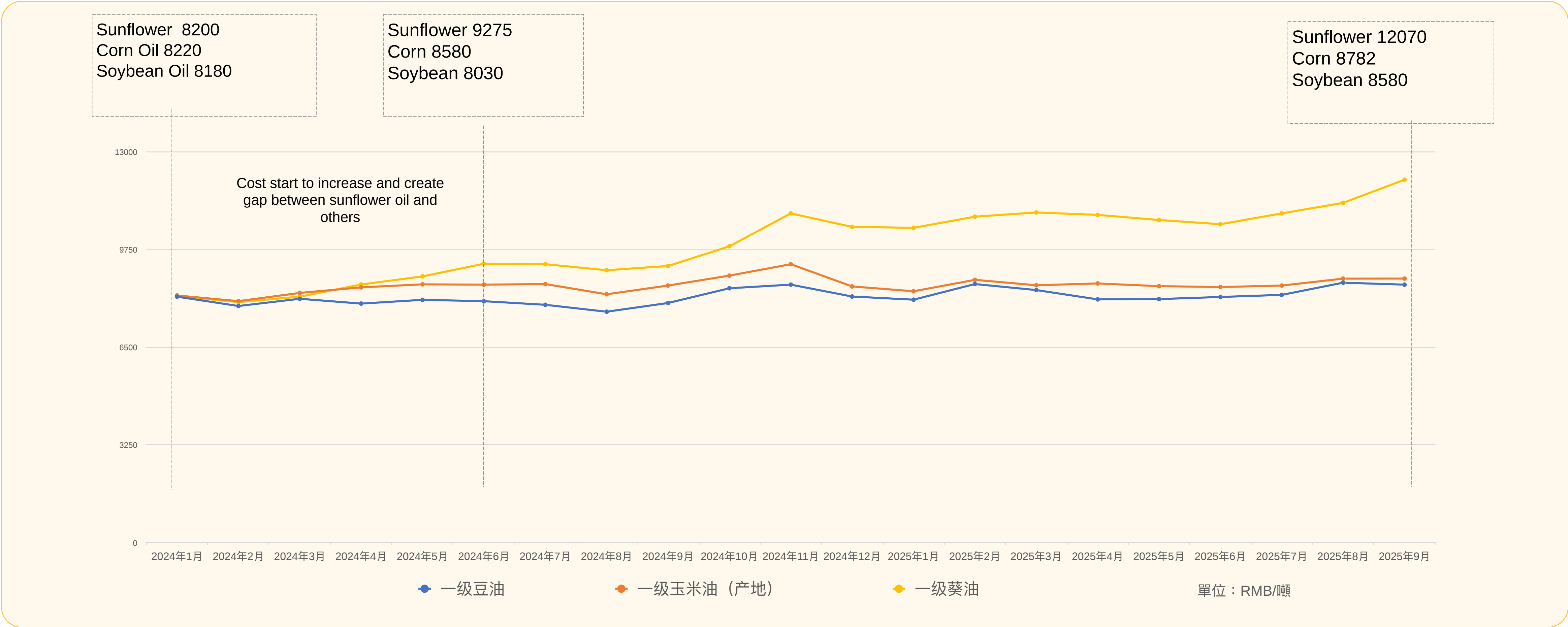
Distributors  
HIGHLIGHT 02  
New added  
256 distributors ;  
And 50,000  
selling spots



數據來源：Kantar消費者指數，增長率大於3%的添加綠色標注，增長率低於3%的添加紅色標注



# [CHINA] Production regions have been affected by drought, causing a sharp increase in sunflower oil costs and a uniquely high price trend.



# [CHINA] Cooking Oil Optimizing Product and Channel Expansion



**Category  
Expansion**

**Rapeseed Oil  
Corn Oil**

**Increase  
Product  
Gross Profit**

**Rich Aroma Series  
Golden Three Series**

**Channel  
Structure  
Optimization**

**Lower-tier Market  
EC Channel**

# FUNCTIONAL FOOD

桂格 **完膳**  
COMPLETE

3重優蛋白  
+  
日本專利胺基酸

# 增肌更有力

日本專利

**EAA**  
必需胺基酸

桂格 **完膳**  
COMPLETE 營養素

3重優蛋白

日本專利必需胺基酸  
含支鏈胺基酸BCAA、白胺酸  
每瓶13g優質蛋白質  
添加MCT、無糖不甜、奶素可食

**EAA**  
必需胺基酸  
每瓶含6300mg

200大卡/250毫升

新上市



陳坤

完膳均衡代言人

# 稳血糖 控体重

## 喝乐奔拓专膳稳健配方

【乐奔拓专膳营养素 糖尿病稳健配方】

台湾畅销 14 年  
年销270万袋口碑实证

GI值29.9 安心稳糖  
30余种营养素 全面营养

强化膳食纤维  
精准控糖更为肠道添活力

糖尿病/慢性肾病/术后康复/体重管理  
多场景适用

# [TAIWAN] Diversified HC, T&C, FSMP Products

Quaker Optimotion優步力

Health Drink  
Leading Position

**NO.1**  
M/S

慢病專用 糖友穩健配方

Complete FSMP Series  
Medical Center\*

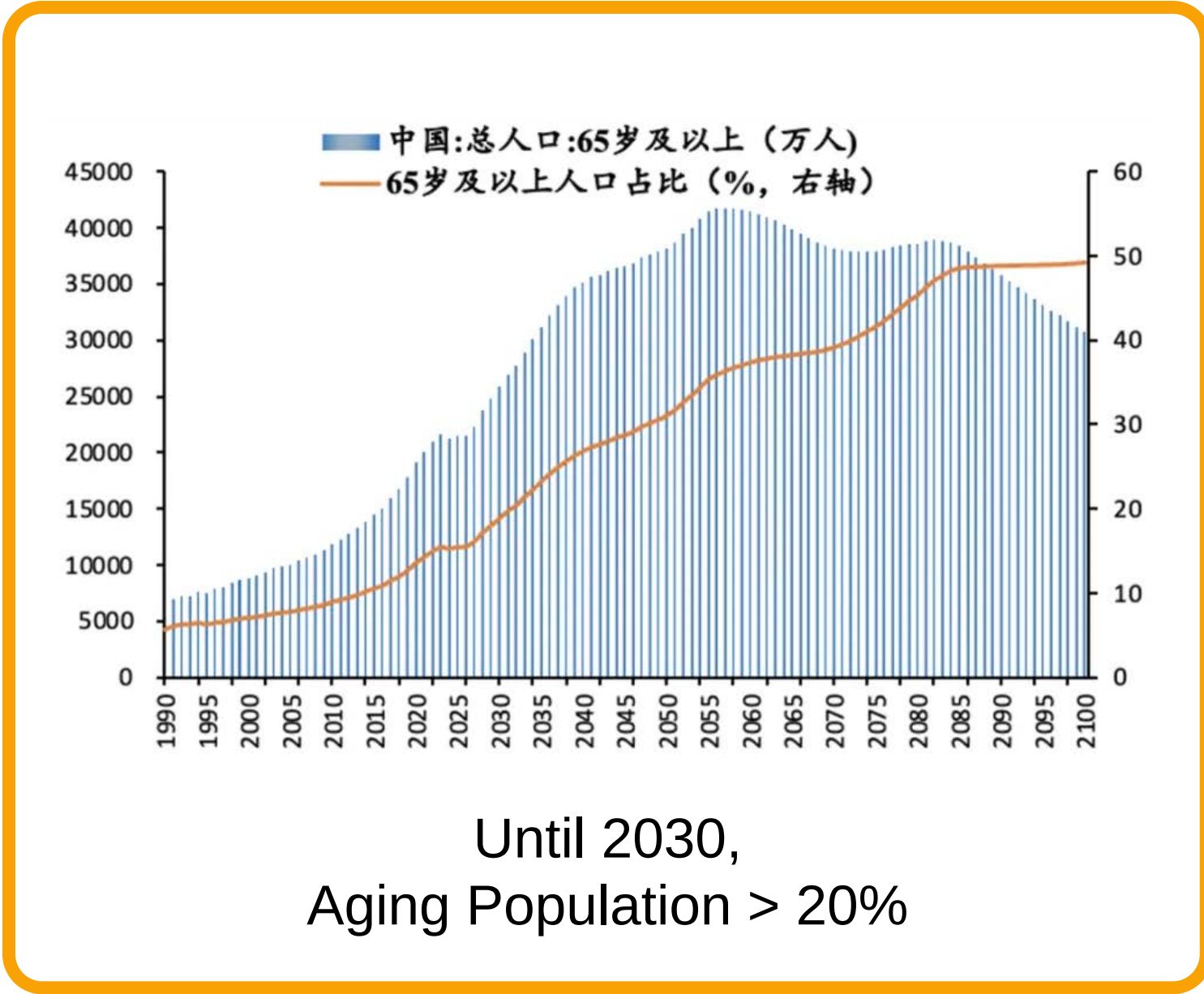
**70%**  
Coverage

康研家頂級野生阿拉斯加魚油

T&C (exclude. EXX)  
Acquire New Customers

**74%**  
Growth Rate

# [CHINA] The aging trend and national policy support present significant opportunities for the health and wellness industry



中华人民共和国中央人民政府  
www.gov.cn

关于印发“体重管理年”活动实施方案的通知  
国卫医发〔2024〕21号

各省、自治区、直辖市及新疆生产建设兵团卫生健康委、爱卫办、教育厅（教委、教育局）、工业和信息化厅（局）、民政厅（局）、商务厅（局）、文化和旅游厅（局）、市场监管局（厅、委）、广电局、体育行政部门、中医药局、疾控局、总工会（工会）、共青团、妇联、金融监管总局各监管局：

为贯彻落实党中央决策部署，落实《健康中国行动（2019—2030年）》有关工作要求，倡导和推进文明健康生活方式，提升全民体重管理意识和技能，预防和控制超重肥胖，切实推动慢性病防治关口前移，国家卫生健康委等16部门联合制定了《“体重管理年”活动实施方案》，现印发给你们，请认真贯彻落实。

The Health Commission has launched a three-year “Weight Management Initiative,” with a clear goal of reducing the annual growth rate of obesity by 10%.

医政医管局

国家卫生健康委员会办公厅

国家卫生健康委办公厅关于印发临床营养科建设与管理指南（试行）的通知

各省、自治区、直辖市及新疆生产建设兵团卫生健康委：

为指导和规范医疗机构临床营养科建设与管理，我委组织制定了《临床营养科建设与管理指南（试行）》（以下简称《指南》），现印发给你们。已设立临床营养科的医疗机构，要按照《指南》要求加强建设和管理，不断提升本机构临床营养诊疗能力。鼓励尚未设立临床营养科的医疗机构，根据《指南》要求，逐步建立规范化临床营养科。

The establishment of a nutrition department will help advance the development of nutritional products within the hospital.

**Aging Trend**

In 2023, people aged 65 and above reached 15.4% of China’s population. The rising incidence of sarcopenia, musculoskeletal disorders, and chronic diseases has driven stronger demand for specialized nutrition.

**Top priority both in Central and Local**

In recent years, the central government has intensified its focus on preventive nutritional medicine—particularly weight management and nutritional interventions—to reduce chronic disease incidence and alleviate healthcare burdens.

**Opportunity for Business Ecosystem**

Starting in 2022, the National Health Commission’s Guidelines for the Establishment and Management of Clinical Nutrition Departments require hospitals at grade II and above to establish a nutrition department.

# [CHINA] First FSMP Product for diabetes has officially launched in Hainan



● 乐奔拓专膳特殊医学用途糖尿病全营养配方食品 ●

LEBENTUO ZHUAN SHAN SPECIAL MEDICAL PURPOSE DIABETIC COMPLETE NUTRITIONAL FORMULA FOOD

符合五大国际糖尿病协会糖尿病饮食营养建议

中国台湾地区畅销14年，年销270万袋口碑实证

强化膳食纤维，精准控糖更为肠道添活力

低GI 30余种营养素科学配比，低GI，安心稳糖

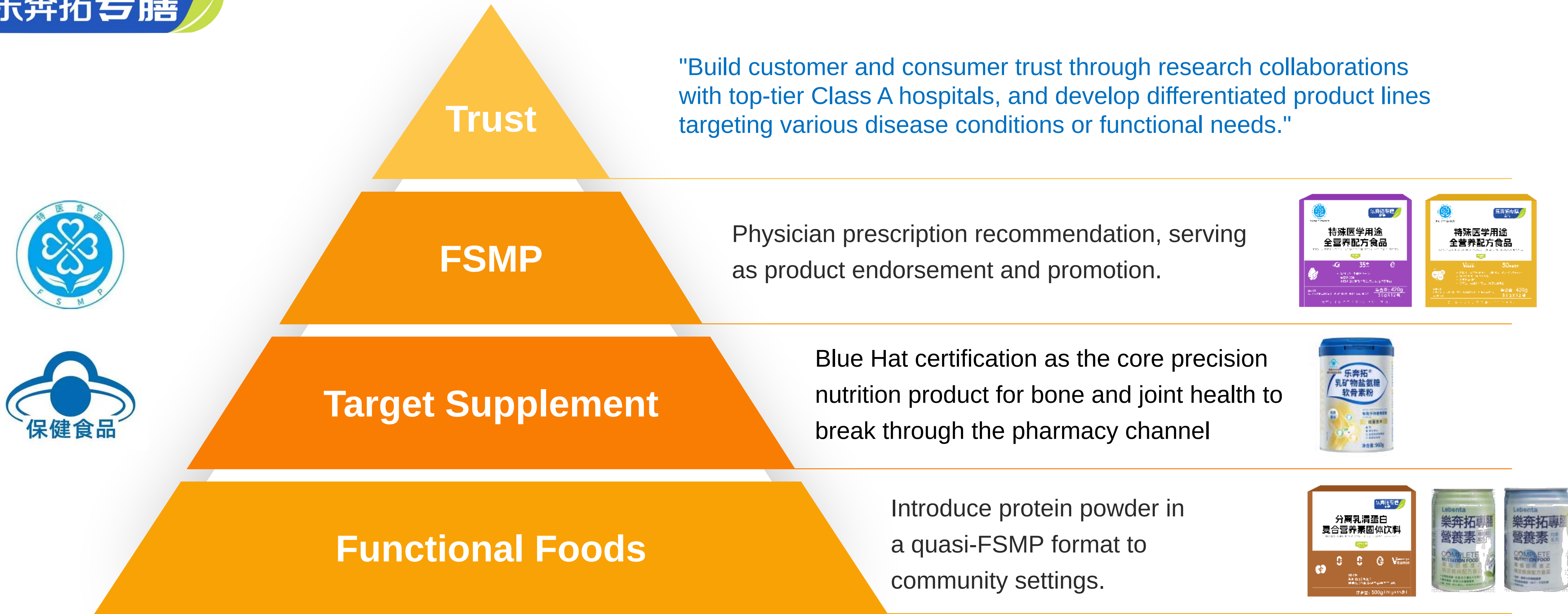
口服、管饲两用，适用广泛

适用各种类型糖尿病、需改善营养状况及血糖控制不佳糖尿病患者

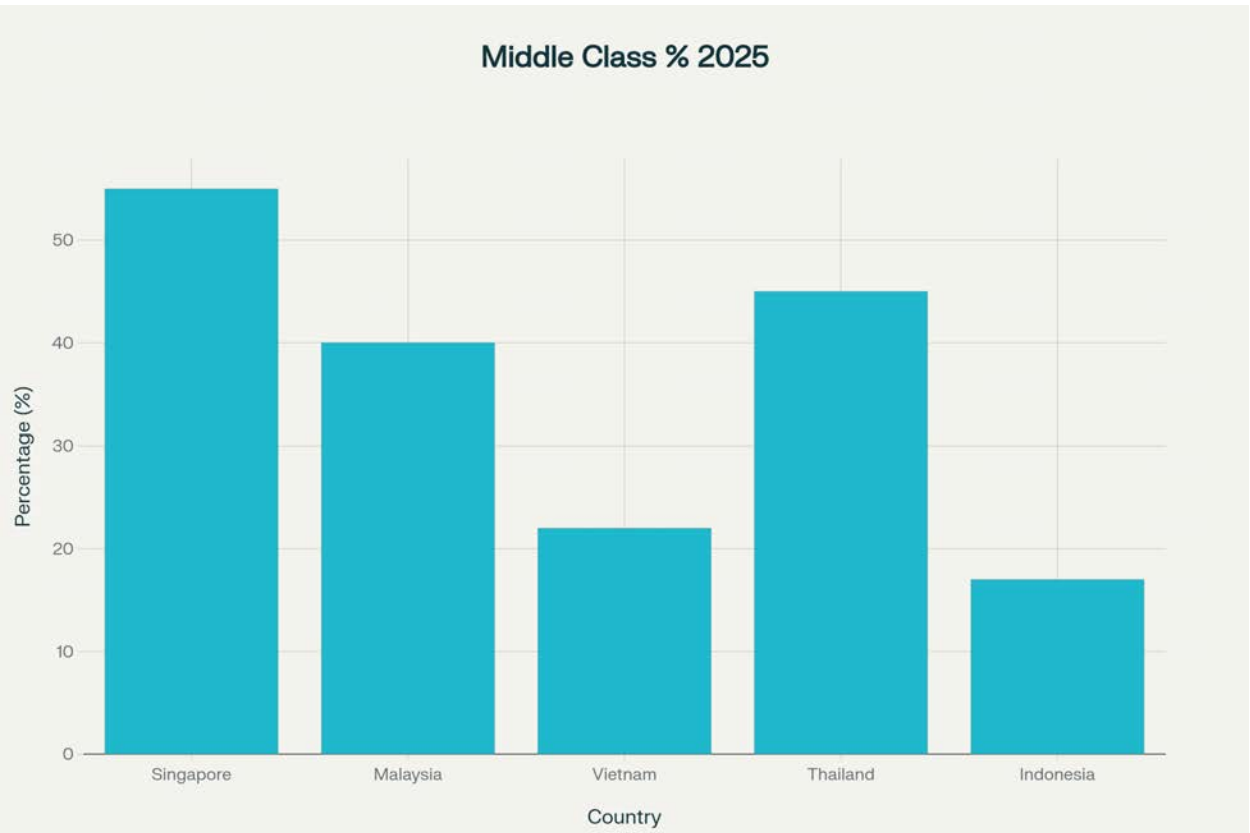
[CHINA] Elevate the status of FSMPs, build the strength of health foods, capture the market with functional foods



乐奔拓专膳

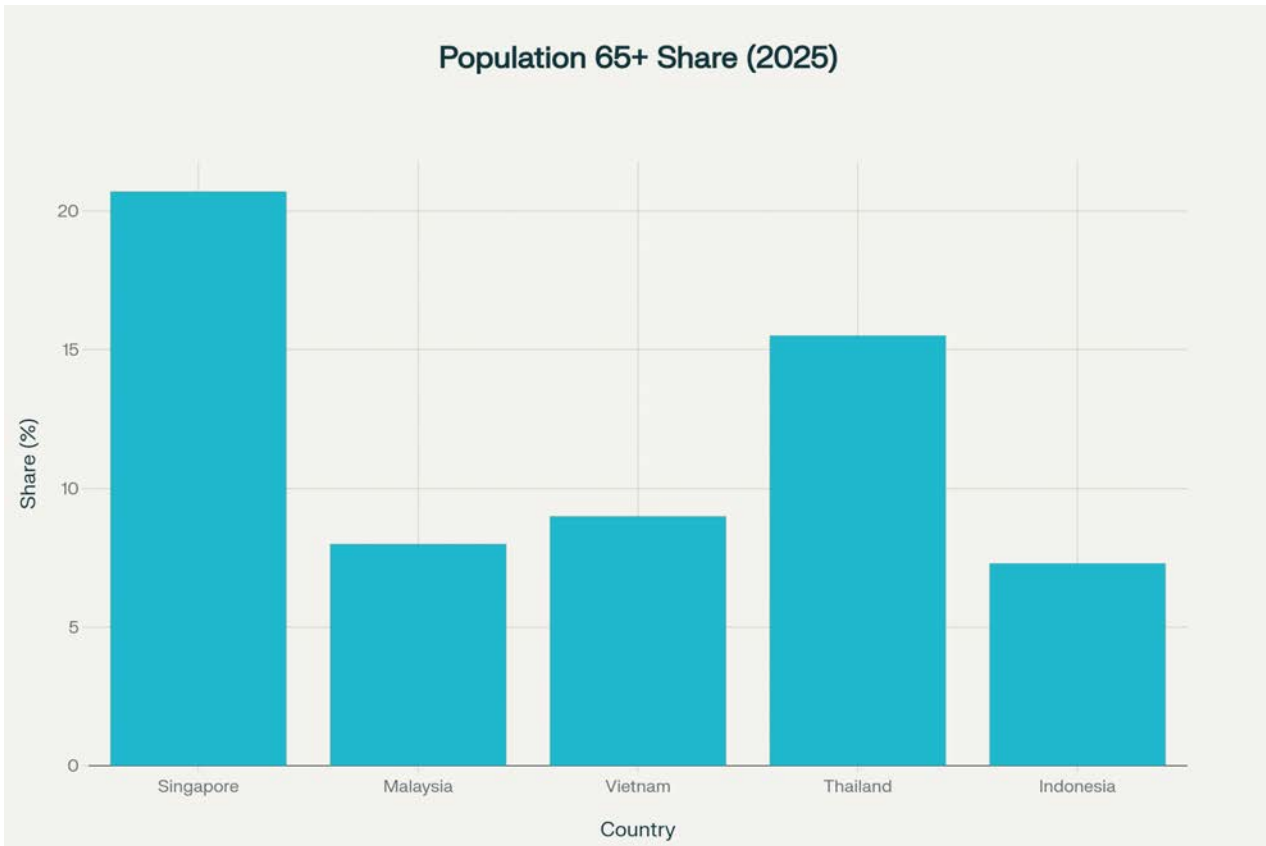


# [SEA] The rise of the middle class and supportive national policies are key advantages in developing the health and wellness industry.



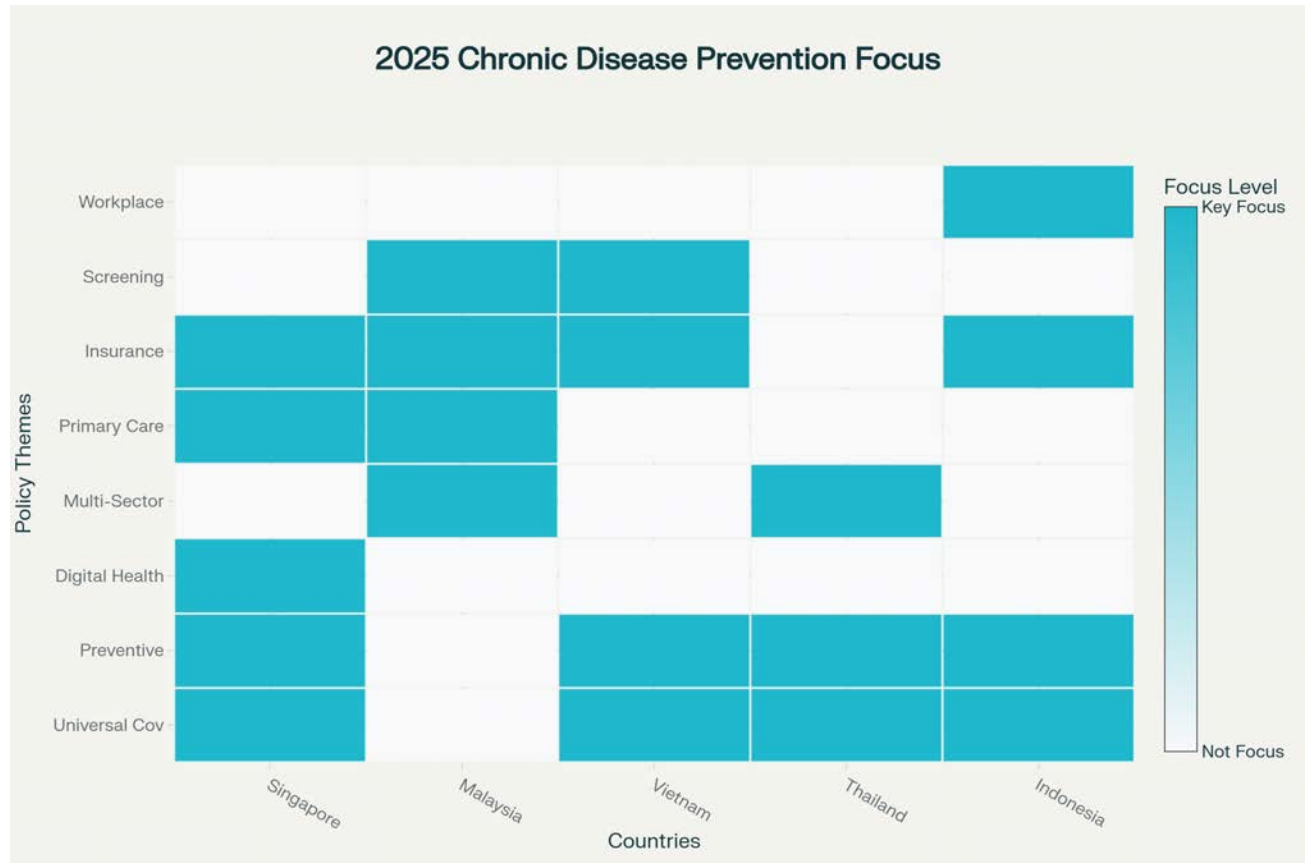
GDP growth  
Middle-class population ratio  
average > 35%

Vietnam and Indonesia's rapidly expanding middle class presents significant potential for consumption upgrading, while Malaysia and Thailand's stable middle-class base forms the core market for multifunctional health and nutrition products."



Seniors above  
Age 65 ratio > 20%  
Heading to super aging society

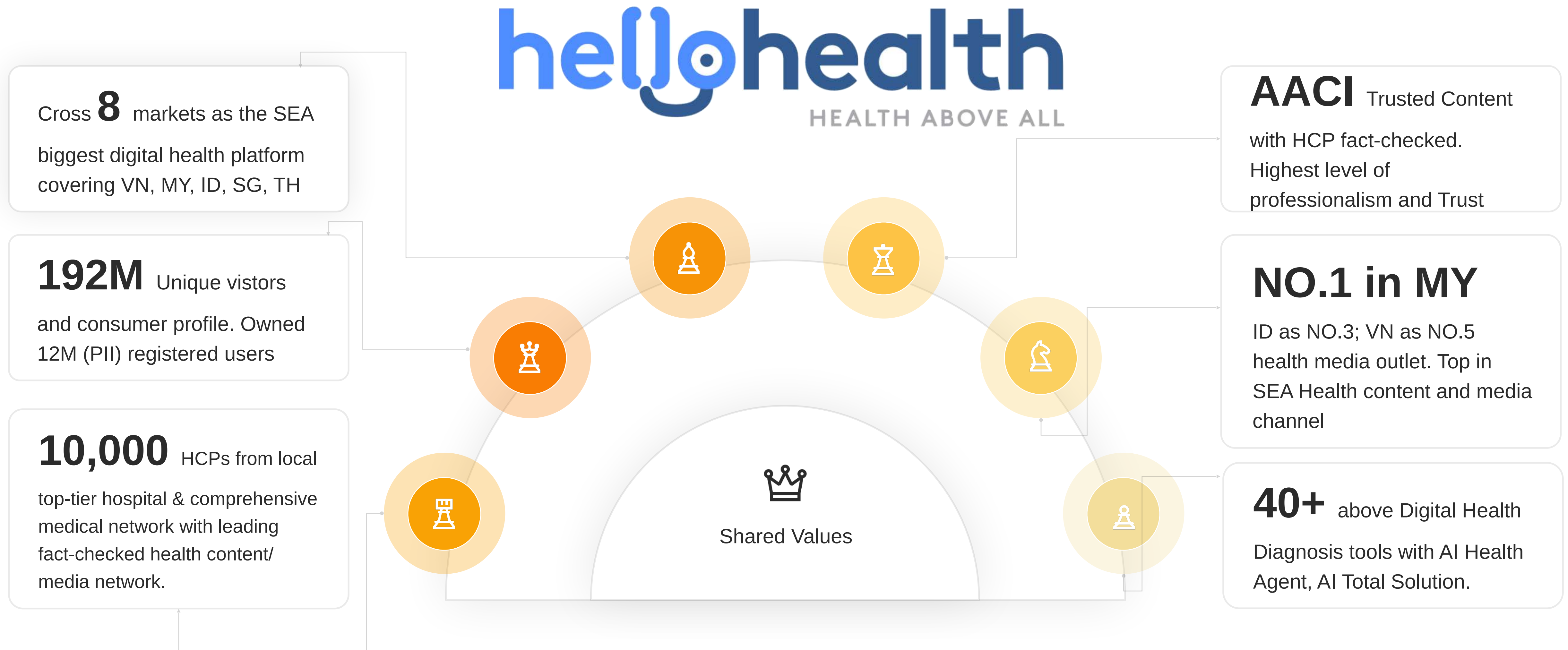
Aging Population and Growth rate indicates strong future growth potential in health, longevity nutrition, and care industries, as well as rapidly rising social dependency pressures.



SEA MOH Policy  
and Health Supportive Plan

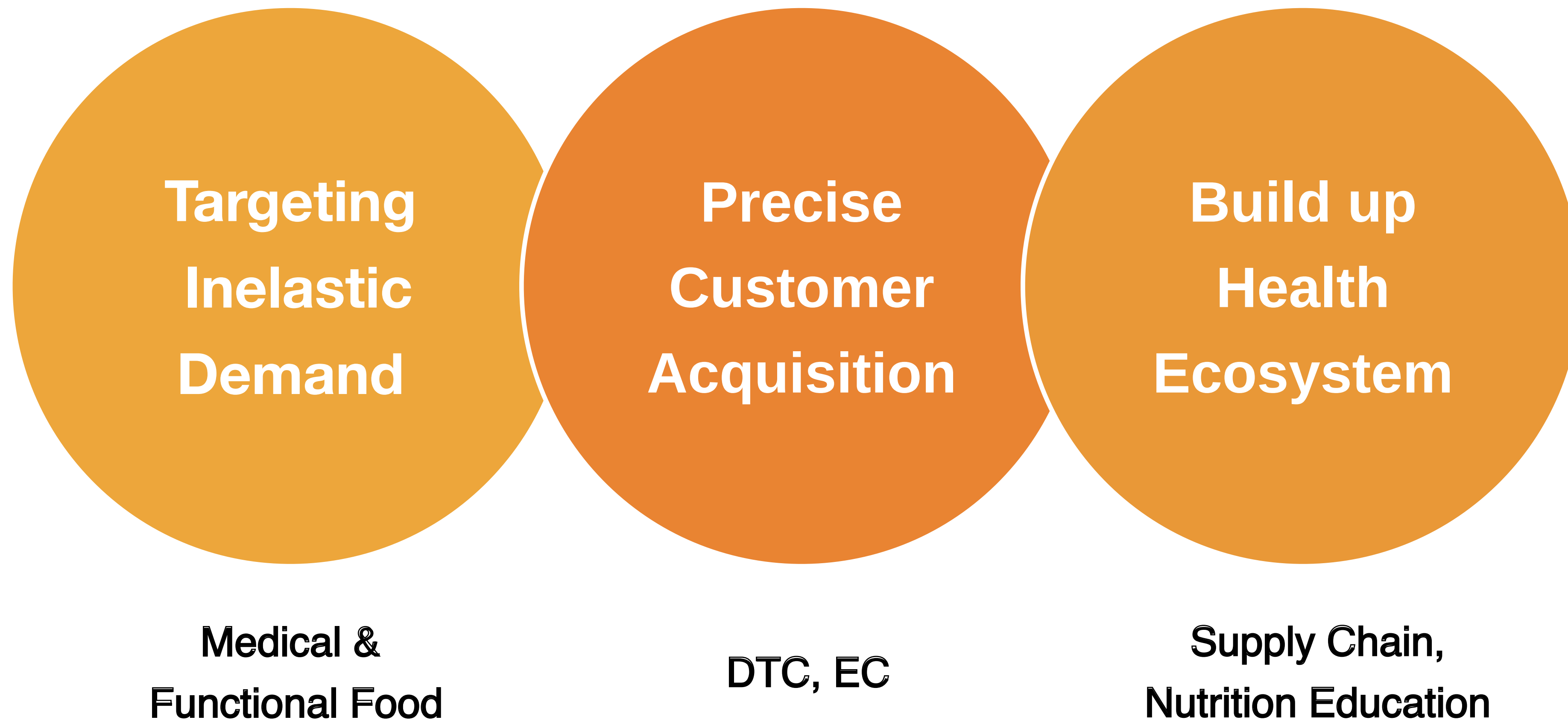
All five countries have made chronic disease prevention, metabolic syndrome management, healthy aging, and nutritional intervention the core of their health and wellness policies.

# [SEA] HHG's strategic alliance drives precise customer acquisition through deep demand insights



# [SEA] 2026Q2 New Product Launch. Build up Health Ecosystem

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# RAW MATERIALS



# [SUNFLOWER] Vertical integration to enhance value-added potential

**Increase the economic value of sunflowers  
by 3–5 times.**

"Develop high-value ingredients such as sunflower protein and sunflower chlorogenic acid for exclusive application in existing products or for B2B product sales."



# [Group Business Strategy] Top 3 Development Focuses



Identify health needs  
and expand the  
market with precision



Increase volume  
and improve  
profitability



Value Chain Integration  
and create market  
barriers

## Functional Food

Targeted Supplement/FSMP/  
Medical Food

**Science-based +  
Precise Targeting**

## Health Food

Cereal, Dairy,  
Cooking Oil, RTX

**Branding + Product  
Differentiation**

## Raw Materials

Sunflower  
Oats

**Value-added +  
Value-chain integration**



佳格食品集團

ABOUT SFG | 2025H1 OPERATION RESULTS | TAIWAN | CHINA | OVERSEA | [SUSTAINABILITY](#)

# SUSTAINABILITY

喚醒自己出發的那條路

前途

Future

# 創造狀態很好的自己

# Group Sustainable Development Strategy

Integrating the four core values of “Dedication,” “Compassion,” “Innovation,” and “Family” into its commitment to sustainable corporate operations, Standard Foods aligns its ESG development principles with the United Nations’ 17 Sustainable Development Goals (SDGs), actively implementing innovative initiatives and responding to key issues of concern to its stakeholders.





# Sustainability Recognition | Industry Benchmark: Standard Foods has been awarded the ISO 20400 Sustainable Procurement Certification.

Certified in September 2025, Standard Foods became a pioneer in Taiwan's food industry to obtain Sustainable Procurement Certification. By aligning with international ESG principles, the company integrated sustainability into procurement decisions to enhance supply chain resilience and risk management, supporting its goal of sustainable production.



# Standard Foods Group on winning the Corporate Excellence Award at the Asia Pacific Enterprise Awards (APEA) 2025 Taiwan Chapter!



## APEA 2025 「Corporate Excellence Award」

With nearly four decades of dedication to nutrition and well-being, SFG has grown into a global enterprise with pain-asian market penetration. The company's resilience and innovation are powered by omni-channel retail and digital platforms, as well as a strong commitment to employee development with thousands of hours of professional and sustainability training each year.



# Continually Advancing Sustainability and Nutrition Education

## SVI Certified

Applying the Social Return on Investment (SROI) framework, Standard Foods' “Nourishing with Love” program was certified in March 2025, generating NT\$4.74 in social value per NT\$1 invested. The “Living with Love” program received certification in October 2025, achieving an SROI ratio of NT\$5.55 per NT\$1 invested.

## Grow with Love

- Global View ESG Corporate Sustainability Award
- UDN Linking Corporate Humanity Award
- 2025 Campaign Asia Event Marketing Awards Best Health & Wellness Event Bronze
- 2025 APSAA (Asia-Pacific Sustainability Action Award) SDG3 Silver**

## 樂齡營養教育 以愛樂活

- Global View ESG Corporate Sustainability AwardUDN Linking Corporate Humanity Award
- Yahoo - Best of ESG award
- 2025 Campaign Asia Event Marketing Awards Best Health & Wellness Event Silver
- 4A Creative Award Sustainability SDGs Silver**



# Standard Foods Group | Stakeholders Survey

Since 2017, Standard Foods Corporation has published an annual Sustainability Report to share its commitments and progress toward a low-carbon future, social inclusion, responsible governance, and health and well-being. Through this report, the company engages stakeholders, outlines its vision and actions, and invites your feedback via this questionnaire to help us better understand our environmental and social impact and continuously improve.



佳格食品集團

## 重大主題問卷

各位佳格食品集團的利害關係人您好，

佳格食品集團（下稱佳格）自2017年開始，每年編製並發行永續報告書（Sustainability Report），與利害關係人溝通佳格在低碳環境、社會共融、卓越治理與健康福祉等面向的議題，並說明佳格的承諾、願景、目標、管理作為及績效成果。為進一步瞭解佳格於營運過程中，各項議題對外部環境（包含社會結構、市場環境等）所造成的影響衝擊程度，麻煩您填寫以下問卷，協助佳格更加成長與進步。

Dear stakeholders,

Standard Foods Group (hereafter referred to Standard Foods) has prepared and published annual Sustainability Report since 2017. In the Sustainability Report, we aim to communicate with our stakeholders on the material issues under low-carbon environment, social inclusion, excellent governance, and health and welfare topics. This report outlines Standard Foods' commitments, vision, goals, management practices, and performance outcomes. To gain a deeper understanding of how various issues impact the external environment (including social structures, market conditions, etc.) in the course of our operations, we kindly ask you to complete the following questionnaire.

### 主題 / 衝擊

#### 低碳環境 Low-Carbon Environment

請將下列議題進行優先排序。 **1 = 最高**

| 議題（點選議題名稱可了解說明）                  |   |  |
|----------------------------------|---|--|
| 氣候變遷因應 Climate Change Adaptation | » |  |
| 水資源管理 Water Management           | » |  |
| 能源管理 Energy Management           | » |  |
| 生物多樣性 Biodiversity               | » |  |
| 循環經濟 Circular Economy            | » |  |

#### 社會共融 Social Inclusion

請將下列議題進行優先排序。 **1 = 最高**

| 議題（點選議題名稱可了解說明）                                   |   |  |
|---------------------------------------------------|---|--|
| 職業健康與安全 Occupational Health and Safety            | » |  |
| 職場權益與共融 Workplace Rights and Inclusion            | » |  |
| 員工薪酬與發展 Employee Compensation and Development     | » |  |
| 社會公益與社區參與 Social Welfare and Community Engagement | » |  |

#### 卓越治理 Excellent Governance

請將下列議題進行優先排序。 **1 = 最高**

| 議題（點選議題名稱可了解說明）                                           |   |  |
|-----------------------------------------------------------|---|--|
| 誠信經營與治理 Integrity Management and Governance               | » |  |
| 經營績效 Economic Performance                                 | » |  |
| 數位轉型與資訊安全 Digital Transformation and Information Security | » |  |
| 永續供應鏈 Sustainable Supply Chain                            | » |  |
| 市場與品牌經營 Market and Brand Operation                        | » |  |

#### 健康福祉 Health and Welfare

請將下列議題進行優先排序。 **1 = 最高**

| 議題（點選議題名稱可了解說明）                                 |   |  |
|-------------------------------------------------|---|--|
| 食品安全管理 Food Safety Management                   | » |  |
| 原物料管理 Raw Material Management                   | » |  |
| 營養與健康 Nutrition and Health                      | » |  |
| 產品責任與透明 Product Responsibility and Transparency | » |  |
| 產品服務創新與研發 Product and Service Innovation (R&D)  | » |  |

# Standard Foods Group | Stakeholders Survey

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## Please fill out the Stakeholders Survey



[LINK]

<https://m-tool.csrone.com/s/JIJ5W1>

We are planning to Co-Create

# Create the BEST Condition of Yourself

Create the Best Condition of Aging Taiwan/Next Generation.  
Create the Best Condition of ASIA.  
Create the Best Condition of YOU.

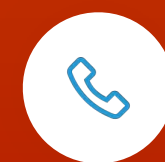
# Q&A Session



<https://www.sfworldwide.com/>



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佳格食品集團

# THANK YOU